

ONLY THE BEST



DESIRE
WITHOUT
LIMITS

Jungle
Gym[®]



ANNUAL
REPORT
2025



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**DESIRE
WITHOUT
LIMITS**

**Jungle
Gym®**

At OWG, our journey is driven by an unyielding desire to go further and create more. We are not confined by boundaries, but instead embrace opportunities that challenge us to reimagine what leisure, entertainment, and hospitality can be. This ambition fuels our infinite pursuit of bold ventures, transformative experiences, and unforgettable moments. Like the flowing form of the number 8, our path is ever-evolving, continuous and unstoppable, a reminder that imagination and possibility extend into infinity.

OUR MISSION

WHO WE ARE, WHAT WE DO

We embrace the mission of making sound business strategies, leading the way, finding opportunities and striking gold in providing the best of leisure, entertainment and hospitality (F&B).

OUR PROFILE

As the Group embraces the philosophy of **"FUN, FOOD and GOOD LIVING"**, it also made strides in operating and managing F&B and leisure related brands, found in popular resorts and shopping malls.

OUR VISION

WHAT WE ASPIRE TO BE

We visualise that people of the world will have an opportunity to experience **"FUN, FOOD and GOOD LIVING"** as Only World Group works diligently and relentlessly in fulfilling the vision.



BOARD OF DIRECTORS



**Tan Sri
Foong Cheng Yuen**
Independent
Non-Executive Chairman

**Tan Sri Dato' Seri Dato'
Koh Cheng Keong**
Managing Director/
Group Chief Executive Officer

**Puan Sri Datin Seri Dato'
Chew Lean Hong**
Executive Director/
Group Chief Operating Officer

**General Dato' Seri DiRaja Tan Sri (Dr.)
Mohd Zahidi Bin Haji Zainuddin (R)**
Senior Independent
Non-Executive Director

**Datuk Jory
Leong Kam Weng**
Independent
Non-Executive Director

Koh Jia-Tien
Alternate Director to Tan Sri Dato'
Seri Dato' Koh Cheng Keong

AUDIT COMMITTEE

**Datuk Jory
Leong Kam Weng**
Chairman

**General Dato' Seri DiRaja Tan Sri (Dr.)
Mohd Zahidi Bin Haji Zainuddin (R)**
Member

**Tan Sri
Foong Cheng Yuen**
Member

REMUNERATION COMMITTEE

**General Dato' Seri DiRaja Tan Sri (Dr.)
Mohd Zahidi Bin Haji Zainuddin (R)**
Chairman

**Tan Sri
Foong Cheng Yuen**
Member

**Datuk Jory
Leong Kam Weng**
Member

NOMINATING COMMITTEE

**General Dato' Seri DiRaja Tan Sri (Dr.)
Mohd Zahidi Bin Haji Zainuddin (R)**
Chairman

**Tan Sri
Foong Cheng Yuen**
Member

**Datuk Jory
Leong Kam Weng**
Member

Company Secretary

Seow Fei San

Auditors

Crowe Malaysia PLT
201906000005
(LLP0018817-LCA) & AF1018

Level 16, Tower C,
Megan Avenue II,
12 Jalan Yap Kwan Seng
50450 Kuala Lumpur
Malaysia

Tel No. : (603)-2788 9999
Fax No. : (603)-2788 9998

Registered Office

802, 8th Floor, Block C,
Kelana Square
17 Jalan SS 7/26
47301 Petaling Jaya
Selangor Darul Ehsan
Malaysia

Tel No. : (603)-7803 1126
Fax No. : (603)-7806 1387
Email : eadvisory@epsilonas.com

Head Office

No 10, Jalan Pelukis U1/46
Temasya Industrial Park
Seksyen U1, Glenmarie
40150 Shah Alam
Selangor Darul Ehsan
Malaysia

Tel No. : (603)-5566 8000
Fax No. : (603)-5566 8002

Share Registrar

**Tricor Investor & Issuing
House Services Sdn. Bhd.**

Unit 32-01, Level 32, Tower A
Avenue 3, Bangsar South
No 8 Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

Tel No. : (603)-27839299
Email : is.enquiry@vistra.com

Principal Bankers

Public Bank Berhad
CIMB Islamic Bank Berhad

Solicitors

**Jeff Leong, Poon & Wong
Lim & Yeoh**

Stock Exchange Listing

Main Market of Bursa Malaysia
Securities Berhad

(Listed since 18 December 2014)
(Stock code: 5260)



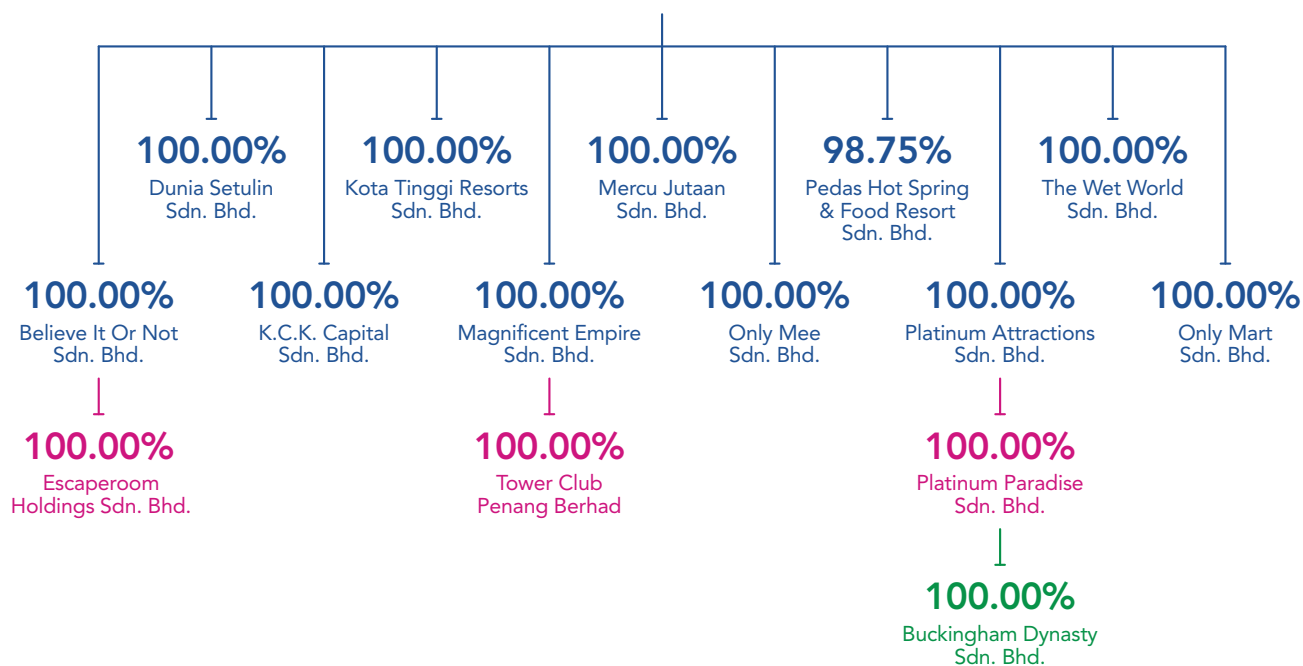
CORPORATE STRUCTURE

ONLY THE BEST



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No.201201041977 (1033338-K)



FINANCIAL HIGHLIGHTS

Year ended 30 June	2021 (RM'000)	2022 (RM'000)	2023 (RM'000)	2024 (RM'000)	2025 (RM'000)
Income Statements					
Revenue	25,189	63,061	131,860	141,035	139,800
(Loss)/Profit before tax	(43,503)	(14,016)	14,465	8,321	(73)
(Loss)/Profit after taxation attributable to owners of the Company	(42,020)	(15,426)	10,982	4,822	(2,248)
Balance Sheets					
Total Assets	391,801	385,199	405,702	420,065	416,927
Share Capital	201,081	222,994	223,035	242,624	242,624
Reserves	39,329	28,193	31,471	31,358	31,291
Shareholders' Funds	202,948	198,299	213,187	228,420	227,495
Statistics					
(Loss)/Earnings (sen) per share (Basic)	(12)*	(3.9)*	2.5*	1.1*	(0.5)*
Net assets (sen) per share	58*	50*	49*	51*	50*
Gearing ratio	0.40	0.39	0.30	0.22	0.20

* Based on weighted average number of ordinary shares issued during the year.





BUSINESS OVERVIEW

Only World Group ("OWG" or our "Group") was established with the mission of introducing safe, enjoyable entertainment and amusement parks and our focus is on integrated leisure and lifestyle experiences. Adhering to its core belief in **'FUN, FOOD AND GOOD LIVING'**, our Group persists in committing to create fun and memorable time for our employees and customers to ensure all our visitors bring home endless fun, tasty food, as well as unforgettable experiences and memories from all our entrenched family attractions and food services outlets.

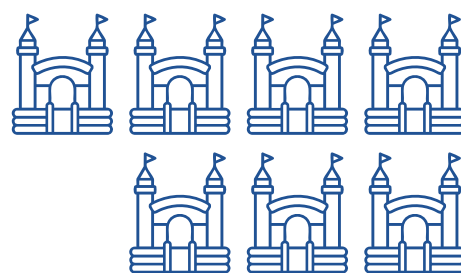
Our Group manages a variety of food and beverages outlets and owns and operates family-friendly attractions and water amusement parks which is strategically located in Genting Highlands, Komtar Tower at Penang, Johor and the Klang Valley.

Our Group is the operator of "The TOP @ Komtar" which is in the highest and one of the most iconic buildings in Penang. Visitors may enjoy the fresh and breathtaking 360-degree panoramic view of Penang at our Observatory Deck or for more thrilling experience, they may take a walk on our Rainbow Skywalk, the highest outdoor glass skywalk in Malaysia. The TOP @ Komtar is also an indoor theme park and has many entertaining, fun and educational attractions and rides for families. Apart from that, visitors will find a delightful array of dining options, including Top View Restaurant which is the highest restaurant in Penang with an amazing 360-degree view of the city.

In the expansive landscape of Genting Highlands, our Group operates top-tier brands that have also garnered global acclaimed names, including "Ripley's Believe It or Not!", "Jurassic Research Center", "Zombie Outbreak" (Haunted House) and a diverse culinary range of F&B establishments.

Besides, our Group takes pride in operating the international-acclaimed brand called "Jungle Gym" and "Starship Galactica", which is an indoor amusement playland for kids. Modelled after the natural beauty of a jungle, ocean, and outer space, created for parents who are looking for a safe, secure and accessible environment in which their children could enjoy a memorable, educational and have a fun filled day. Currently, the Group operates 15 Jungle Gym playland outlets and during the financial year, the Group opened 7 new outlets located in the Klang Valley and one outlet at Sunway Big Box Retail Park at Johor.

Other than indoor attractions, our Group also offers visitors fun-filled family outdoor activities such as the "Wet World" water amusement park located in Shah Alam, Selangor Darul Ehsan. Visitors may enjoy many exciting and fun water rides such as Thunder River, Caribbean River, Moonsoon Buster, Super Hurricane, Tower Slide Big Splash and many more at our Wet World Shah Alam.



7 NEW OUTLETS OPENED





FINANCIAL & OPERATIONAL PERFORMANCE

The financial year ended 30 June 2025 ("FY 2025") was a transitional year for OWG, marked by strategic expansion initiatives that impacted short-term profitability. The Group reported a slight decline in revenue and a net operating loss, reflecting the cost associated with its aggressive growth strategy.

Review of Financial Performance, Financial Position and Cash Flow

RM'000	FY2025	FY2024
Revenue	139,800	141,035
Gross Profit	34,691	35,716
(Loss)/Profit before tax	(73)	8,321
(Loss)/Profit after tax	(2,243)	4,854
Total assets	416,927	420,065
Total liabilities	189,405	190,300
Equity attributable to Owners of the Company	227,495	228,420
Net cash from operating activities	33,949	41,449
Net cash from investing activities	22,194	10,226
Net cash from financing activities	20,528	14,799
Net (decrease)/Increase in cash and cash equivalents	(8,772)	16,425
Cash and cash equivalents at beginning of the financial year	65,566	49,141
Cash and cash equivalents at end of the financial year	56,794	65,566

The Group recorded revenue of RM139.80 million in the FY 2025, slight decrease of RM1.23 million (0.87%) as compared with RM141.03 million in financial year ended 30 June 2024 (FY 2024).

The Food Service Operations segment recorded a decrease in revenue of RM9.33 million from RM74.43 million in FY 2024 to RM65.10 million in FY 2025. The decrease was mainly due to lower business volume arising more cautious consumer spending behavior and decrease in the level of patrons to the Group's food & beverage outlets.

The Amusement and Recreation Operations segment recorded a revenue of RM60.19 million in FY 2025, representing an increase in revenue of RM7.95 million when compared with the revenue of RM52.24 million recorded in FY 2024. The increase in revenue was mainly due to the increase in revenue derived from the Jungle Gym Playland outlets, including additional revenue derived from the 7 new Jungle Gym outlets located in Quayside Mall, Pearl Point Shopping Mall, Bloomsdale Shopping Gallery, Sanctuary Mall, First World Genting, Sunway Big Box Retail Park and Sunway Velocity Mall, as well as the reopening of the Pedas adventure park during the financial year.

The Other Services segment recorded a revenue of RM14.51 million in FY 2025, representing a slight increase in revenue of RM0.15 million when compared with the revenue of RM14.36 million recorded in FY 2024.

For FY 2025, gross profit stood at RM34.69 million, a decrease of RM1.03 million from the previous financial year of RM35.72 million. The Group recorded a loss before tax of RM0.07 million for the FY 2025 as compared to profit before tax of RM8.32 million in FY 2024. The decrease in profit was mainly due to the increase in operating costs, such as staff costs, utilities costs, depreciation in support of the expansion of the new Jungle Gym playlands, increase in the lease liabilities and a one-off impairment loss of trade receivables.

The Group sustained a strong cash flow position, supported by RM33.95 million generated from operating activities, and ended the year with a cash and cash equivalents balance of RM56.79 million.

The Group continued to maintain a strong financial position, with total equity attributable to owners of the Company totalling RM227.49 million in FY 2025 and total assets remaining stable at RM416.93 million. With the decrease in profitability in FY 2025 as compared to previous financial year, the Group remains resilient with a solid balance sheet and strong fundamentals that provide a stable platform for future recovery and growth momentum.



INDUSTRY OUTLOOK

According to the Budget 2026 tabled by Prime Minister YAB Dato' Seri Anwar Ibrahim, it aims to attract 47 million visitors and generate RM329 billion in tourism revenue. More than RM700 million will be allocated to elevate the tourism sector which include investments in Visit Malaysia 2026, promotion, marketing and organisation of tourism and cultural events, tax incentives, as well as special individual income tax relief to encourage domestic tourism.

Meanwhile, according to Bank Negara Malaysia's Economic and Financial Developments in Malaysia in the Second Quarter of 2025, growth is expected to be driven by resilient domestic demand. Continued household spending will be supported by employment and wage growth as well as income-related policy measures. Export growth is expected to moderate, as tariffs take effect and global uncertainty lingers. However, the impact to Malaysia's export prospects would be partially cushioned by continued demand for electrical and electronic goods and inbound tourism. Downside risks to growth stem from further slowdown in trade from higher tariffs and weaker sentiment following the uncertainties affecting spending and investments. Other downside risks include lower-than-expected commodity production due to disruptions in the oil and gas subsector. Upside risks to growth include pro-growth policies in major economies, favourable outcome from remaining trade negotiations and more robust tourism activities.

Continued expansion in tourism is expected to support exports in 2025, driven by higher flight connectivity, visa exemptions as well as promotional activities leading to Visit Malaysia Year 2026. Tourist arrivals from China is expected to remain strong given visa liberalisation, recent MOUs on Malaysia-China tourism cooperation and the introduction of new direct flight routes. However, downside risks remain given potentially weaker income and demand from tourists due to the ongoing trade tensions.

As for domestic tourism, the Department of Statistics Malaysia registered 69.7 million visitors and RM29.4 billion of tourism expenditure in the 1st quarter of 2025, which increased by 18.9% and 22.1% respectively compared to the corresponding quarter in the previous year. In the 2nd quarter of 2025, domestic tourism increased by 7.8% compared to the corresponding quarter in 2024, recording a total of 73.8 million visitors and tourism expenditure of RM29.2 billion, an increase of 3.8% year-on-year.

With the initiatives introduced by the Government for the tourism industry to attract both foreign and local visitors, Malaysia is well on its way to reclaiming its position as a premier travel destination. The country's vibrant culture, rich heritage, and diverse attractions, combined with a renewed interest in extended stays and experience-focused travel, make Malaysia an irresistible choice for tourists in 2025 and beyond.

PROSPECT

According to Bank Negara Malaysia's Economic and Financial Developments in Malaysia in the Second Quarter of 2025, growth is projected to range between 4% to 4.8% in 2025, which is driven by resilient domestic demand.

For 2026, according to the Budget 2026, Malaysia's economy is projected to grow at a moderate pace of between 4.0% and 4.5%, weighed down by prevailing global uncertainties due to ongoing geopolitical and socioeconomic tensions.

Our Group is well-positioned to capitalise on its inherent strengths, maintaining a focus on prudent cash flow management and cost control to ensure the delivery of sustainable value over the medium to long-term. With the domestic market expanding and tourism activity on the rise, we are committed to seizing these growth opportunities. By leveraging our extensive industry experience, our Group will not only safeguard resilience but also enhance business performance, ensuring we remain competitive in an evolving market.



ACKNOWLEDGEMENT

On behalf of the Board of Directors, I would like to extend my sincere gratitude to our shareholders and the management and employees of the Group for their unrelenting commitment, dedication, passion and contribution to the success of the Group, especially in such a challenging year. I would also like to express my appreciation to all other stakeholders including customers, suppliers, vendors, bankers and business partners for their support extended to the Group. I look forward to their continued support.

Last but not least, I would like to thank my fellow Board members for their invaluable service to the Group.

**Tan Sri Dato' Seri Dato'
Koh Cheng Keong**
Managing Director &
Group Chief Executive Officer



TAN SRI FOONG CHENG YUEN

Independent Non-Executive Chairman

Male . Malaysian . Aged 79

Tan Sri Foong Cheng Yuen was appointed an Independent Non-Executive Director of the Company on 5 February 2015 and redesignated as Senior Independent Non-Executive Director on 21 August 2016. He had been redesignated as Senior Independent Non-Executive Chairman on 22 July 2020 and subsequently on 26 August 2020, he redesignated as Independent Non-Executive Chairman. He is a member of the Audit Committee, Nominating Committee and Remuneration Committee.

He graduated from the University of London with LL.B. (Honours) in 1969 and was called to the English Bar by the Honourable Society of the Inner Temple in 1970. Subsequently, he was called to the Malaysian Bar as an advocate and solicitor in 1971. He was engaged in private legal practice in both criminal and civil law, majoring in insurance law from 1971 to 1990. While in practice, he acted as legal adviser to numerous guilds and associations in Malaysia. He was a Commissioner of Oath and Public Notary. He was conferred honorary Doctorate of Laws degree by the University of the West of England in 2011. He was also made Benchers of the Honourable Society of the Inner Temple, London in 2009.

He was appointed as Judicial Commissioner in 1990 and elevated to be High Court Bench in 1992. He also served as a High Court Judge at Kuala Lumpur (Criminal Division), Johor Bahru, Shah Alam, Kuala Lumpur (Civil Division), Ipoh, and Kuala Lumpur (Family Division and Civil Division). He was elevated to the Court of Appeal in 2005 and subsequently elevated to the Federal Court (Malaysia Supreme Court) in 2009. As a Federal Court Judge, he was made a Managing Judge of the Civil Division of the High Court at Kuala Lumpur and of the High Court and Subordinate Courts in the State of Penang. He retired from the Malaysian Judiciary on 25 February 2012.

He now practises law as an advocate and solicitor. He is also an arbitrator.

Tan Sri Foong Cheng Yuen is presently the Deputy Chairman of Genting Berhad and Chairman of Ombudsman for Financial Services.

Tan Sri Foong Cheng Yuen is not related to any Director or major shareholder of the Company. He does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. He has no conviction for any offences within the past 5 years and has no public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

He attended all five (5) Board Meetings held during the financial year.

TAN SRI DATO' SERI DATO' KOH CHENG KEONG

Managing Director and Group Chief Executive Officer

Male . Malaysian . Aged 70

Tan Sri Dato' Seri Dato' Koh Cheng Keong was appointed as Managing Director and Group Chief Executive Officer of the Company on 8 November 2012.

He completed his secondary education in 1971 and has since built a diverse entrepreneurial career across various sectors, including entertainment, theme parks, and food and beverage. He has been actively engaged in industry development through his involvement in trade associations, notably the Malaysian Association of Theme Park & Family Attractions (MATFA). He served as MATFA President from 2003 to 2013 and was subsequently appointed Honorary Advisor from 2013 to 2018. He resumed the presidency from 2019 to 2023 and was then appointed Honorary Chairman from 2023 to April 2025. On 17 April 2025, he was re-elected as President of MATFA.

Tan Sri Dato' Seri Dato' Koh Cheng Keong also held the position as Advisory for Malaysian Entrepreneurs Development Association (PUMM Penang) and is a member of ASEAN Advisory of the International Association of Amusement Parks & Attractions (IAAPA). Tan Sri Dato' Seri Dato' Koh Cheng Keong has also been appointed an Advisory for Federation of Malaysian Business Associations (FMBA) and Association of Tourism Attractions, Penang (ATAP) in August 2021 and December 2021 respectively.

He was the President of ASEAN Retail Chain Association (ARFF) from March 2013 to March 2018 before appointed as the Chairman of ARFF in March 2018.

Tan Sri Dato' Seri Dato' Koh Cheng Keong was appointed a Trustee of Yayasan Lim Goh Tong in February 2025. He does not hold any directorship in any other public or public listed company.

Tan Sri Dato' Seri Dato' Koh Cheng Keong, the spouse of Puan Sri Datin Seri Dato' Chew Lean Hong and father to Ms Koh Jia-Tien, is a director and shareholder of Rich Dad Cafe Sdn. Bhd., a major shareholder of the Company.

He does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries, save as disclosed in the circular to the shareholders dated 31 October 2025. He has no conviction for any offences within the past 5 years and has no public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

He attended all five (5) Board meetings held during the financial year.





PUAN SRI DATIN SERI DATO' CHEW LEAN HONG

Executive Director and Group Chief Operating Officer
Female . Malaysian . Aged 69

Puan Sri Datin Seri Dato' Chew Lean Hong was appointed as Executive Director and Group Chief Operating Officer of the Company on 8 November 2012.

She completed her secondary school education in 1973 and embarked on a career in life insurance where she honed her skills to find new leads, to work with prospects to identify needs, create solutions and ensure a smooth sales process. This developed into an intrinsic motivation for a disciplined approach towards personal development and growth. Three years later, she joined World Equipment Sdn. Bhd., a company whose main business is in the design, build and operations of themed and amusement parks. In addition, the day-to-day operations of the Company, she managed various new businesses including entertainment, theme parks and food and beverage. Her focus was on business development, inter-control systems, human resource and development and operations. She learnt to appreciate meticulous preparations and thorough research in delivering the best results in every situation. Having a keen interest in theme parks development and operations, she enrolled for the Amusement Parks and Attractions Institute Program at Cornell University in 1993.

She does not hold any directorship in any other public or public listed company.

Puan Sri Datin Seri Dato' Chew Lean Hong, the spouse of Tan Sri Dato' Seri Dato' Koh Cheng Keong and mother to Ms Koh Jia-Tien, is also a director and shareholder of Rich Dad Cafe Sdn. Bhd., a major shareholder of the Company.

She does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries, save as disclosed in the circular to the shareholders dated 31 October 2025. She has no conviction for any offences within the past 5 years and has no public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

She attended four (4) out of the five (5) Board Meetings held during the financial year.

GENERAL DATO' SERI DIRAJA TAN SRI (DR.) MOHD ZAHIDI BIN HAJI ZAINUDDIN (R)

Senior Independent Non-Executive Director
Male . Malaysian . Aged 77

General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Haji Zainuddin (R) was appointed to the Board as an Independent Non-Executive Director on 22 July 2020 and subsequently redesignated as Senior Independent Non-Executive Director on 26 August 2020. He currently serves as Chairman of the Nominating Committee and Remuneration Committee and is also a member of the Audit Committee.

General Tan Sri Mohd Zahidi had a distinguished career in the Malaysian Armed Forces, spanning nearly four decades. He served as Chief of Defence Forces from 1 January 1999 until his retirement on 30 April 2005, having previously held the position of Chief of the Malaysian Army from 1 January 1998.

General Tan Sri Mohd Zahidi was appointed a Member of the Dewan Negara Perak by DYMM Paduka Seri Sultan Perak on 25 November 2006. He also serves as Director/Trustee on the Board of Trustees of Yayasan Sultan Azlan Shah. On 23 April 2013, he was bestowed the title Orang Kaya Bendahara Seri Maharaja of Perak Darul Ridzuan by DYMM Paduka Seri Sultan Perak and Dewan Negara Perak Darul Ridzuan.

Academically, General Tan Sri Mohd Zahidi holds a Master of Science in Defence and Strategic Studies from Quaid-i-Azam University, Islamabad, Pakistan. He is an alumnus of several prestigious institutions, including Harvard University's Senior Executive Programme, the Command and General Staff College in the Philippines, the Joint Services Staff College in Australia, and the National Defence College in Pakistan.

General Tan Sri Mohd Zahidi currently serves as Pro-Chancellor of Universiti Sultan Azlan Shah (USAS), a position he has held since December 2018. In 2016, he was conferred an Honorary Doctorate in Management of Defence and Strategic Studies by Universiti Pertahanan Nasional Malaysia (UPNM).

General Tan Sri Mohd Zahidi is the Group Chairman of Cahya Mata Sarawak Berhad, and also chairs the Boards of Genting Malaysia Berhad and Genting Plantations Berhad. Additionally, he serves as an Independent Director of AHAM Asset Management Berhad and holds directorships in several other private limited companies in Malaysia.

He is not related to any Director or major shareholder of the Company, nor does he have any conflict of interest in any business arrangement involving the Company or its subsidiaries. He has no convictions for offences within the past five years and has not been subject to any public sanctions or penalties by regulatory bodies during the financial year ended 30 June 2025.

General Tan Sri Mohd Zahidi attended all five (5) Board meetings held during the financial year.



DATUK JORY LEONG KAM WENG

Independent Non-Executive Director

Male . Malaysian . Aged 60

Datuk Jory Leong Kam Weng was appointed an Independent Non-Executive Director of the Company on 9 February 2022. He is the Chairman of the Audit Committee and member of both Nominating Committee and Remuneration Committee.

He graduated with a Bachelor of Economics Degree and a Bachelor of Laws Degree from Monash University, Australia. He is a Fellow of CPA Australia and a Chartered Accountant of the Malaysian Institute of Accountants. He is also a certified mediator on the panel of the Malaysian Mediation Centre.

He was called to the Malaysian Bar in 1989. In February 1992, he joined TA Enterprise Berhad as the Group Legal Manager until July 1995. He was the Vice President of International Division of TA Enterprise Berhad from November 1993 to October 1995.

In between November 1995 to February 1997, he held the position of Executive Director of Credit Leasing Corporation Sdn. Bhd. He also held the post of Executive Director of TA Bank of Philippines, Inc from March 1997 to June 1998. From June 1998 to July 1999, he was the Chief Executive Officer of TA Securities Berhad. Since July 1999, he has been a Partner of Messrs Iza Ng, Yeoh & Kit as a practising Advocate and Solicitor.

Datuk Jory is presently the Independent Non-Executive Chairman of Exsim Hospitality Berhad, an Independent Non-Executive Director of Malayan United Industries Berhad, Pecca Group Berhad, and Xin Hwa Holdings Berhad, companies listed on Bursa Malaysia Securities Berhad. Datuk Jory sits on the Board of several non-listed public limited companies namely, Asian Outreach (M) Berhad and Pusat Penyayang KSKA and several private limited companies.

Datuk Jory previously served as Chairman of Tokio Marine Life Insurance Berhad and retired after completing the maximum nine-year term for independent non-executive directors.

Datuk Jory is not related to any Director or major shareholder of the Company. He does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. He has no conviction for any offences within the past 5 years and has no public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

He attended all five (5) Board Meetings held during the financial year.



KOH JIA-TIEN

Alternate Director

Female . Malaysian . Aged 38

Koh Jia-Tien was appointed an Alternate Director to Tan Sri Dato' Seri Dato' Koh Cheng Keong on 30 May 2023.

Jia-Tien graduated with a Bachelor degree in Business in International Liberal Studies from Waseda University in 2009. In March, 2012, Jia-Tien joined the Group as a Personal Assistant to COO and currently she is our Managing Director of F&B, a position she holds since July 2022.

She does not hold any other directorship in other public or public listed company.

Jia-Tien is a daughter of Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong of the Company. She does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. She has no conviction for any offences within the past 5 years and has no public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

She attended all five (5) Board Meetings held during the financial year.





DENNIS LIM WEI CHUN

Group General Manager
Leisure, Sales & Marketing and Human Resource
Male . Malaysian . Aged 40

Dennis Lim Wei Chun joined the Group in February, 2015 as Group Human Resource Manager of Human Resource Department. He graduated with Bachelor Degree in Hospitality & Tourism Management from Taylor's College in 2007. He has more than 10 years of working experience in Human Resource Management field. In year July 2022, he was promoted to the present position.

He is a son-in-law of Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong of the Company and brother in-law to Ms Koh Jia-Tien. He does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. He has had no convictions for any offences within the past 5 years. He does not hold any directorship in any public or public listed company.

LIM KIM MOOI

Head of F&B Retail Operations
Female . Malaysian . Aged 60

Lim Kim Mooi joined the Group in June 1998 as F&B Supervisor and subsequently promoted as Head of F&B Retail Operation in April 2013. She is responsible for the overall operation and performance of F&B kitchen & service delivery in our F&B outlet in Genting.

She is not related to any Director or major shareholder of the Company. She does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. She has had no convictions for any offences within the past 5 years. She does not hold any directorship in any public or public listed company.



CHEN YOKE HENG

Chief Financial Officer
Female . Malaysian . Aged 54

Chen Yoke Heng joined the Group in November 2024, as Chief Financial Officer. She has over 30 years experiences in finance and accounting, including area such as financial reporting, budgeting, internal controls and procurement with a number of other public listed companies within retail, consumer goods and manufacturing sectors.

She is not related to any Director or major shareholder of the Company. She does not have any conflict of interest in any business arrangement involving the Company or its subsidiaries. She has had no convictions for any offences within the past 5 years. She does not hold any directorship in any public or public listed company.



The Board of Directors ("Board") of Only World Group Holdings Berhad ("OWG" or "Company") is pleased to report on the application of the principles of corporate governance contained in the Malaysian Code on Corporate Governance ("Code"), and the extent of compliance with the Code as required under the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). These Principles and Recommendations have been applied by the Company and its subsidiaries ("Group").

The Board recognises that upholding strong corporate ethics is fundamental to maintaining business integrity and performance, and is key to delivering sustainable shareholder value. The Board remains committed to continuously reviewing and enhancing the Group's governance practices. It will evaluate the relevant practices and, where appropriate, take necessary steps to address any gaps to ensure that the Company continues to adhere to good corporate governance in line with evolving market practices and regulatory expectations.

This statement sets out the commitment of the Board of OWG towards the Code and describes how the Group has applied the principles of the Code. Save where stated, the Group has complied with the best practices of the Code throughout the financial year.

This statement should be read together with the Corporate Governance Report, which is available on the Company's website at www.owg.com.my.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

Board Roles and Responsibilities

It is the overall governance responsibilities of the Board to lead and contributes to the Group. The duties and responsibilities of the Board are set out in the Board Charter, which can be viewed on the Company's website at www.owg.com.my. The Board has overall responsibility for the Company's strategic plan, overseeing the conduct of the Company's business, risk management practices and internal controls and succession planning.

Sustainability

The Board is cognisant of the importance of business sustainability and regularly reviews the strategic direction of the Company and operational progress, taking into account changes in business environment and emerging risk factors.

Board Balance and Independence of Directors

At present, the Board consists of six (6) members with one (1) Independent Non-Executive Chairman, two (2) Executive Directors, two (2) Independent Non-Executive Directors and one (1) Alternate Director. The profile of each of the Directors are presented in pages 8 to 10.

Together, the Directors have a wide range of business, financial and technical experience. This mix of skills and experience is vital for the successful direction of the Group.

The roles of the Chairman and the Executive Directors are clearly defined, to ensure a balance of power and authority. The Chairman is responsible for leading the Board effectively and ensuring proper conduct, whilst the Executive Directors are accountable for the overall management of the operating units, organisational effectiveness and execution of the Board's policies and decisions.

The presence of Independent Non-Executive Directors plays a crucial role in upholding corporate accountability. While all Directors share equal responsibility for the Group's operations, the Independent Non-Executive Directors provide objective and impartial perspectives, offering independent advice, views, and judgment that are essential to the Board's decision-making process.

On a yearly basis, the Board assesses the independence of its Independent Directors, including obtaining written confirmation of independence from the Independent Directors. The Board has recently conducted assessment on the Independent Directors and concluded that all the Independent Directors fulfilled the criteria of independence as set out in the MMLR. The Board is satisfied with the level of the independence demonstrated by the Independent Directors throughout the financial year of the Company.



PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**Tenure Limit of Independent Director**

The Board is cognisant of Practice 5.3 of the Code where the tenure of an independent director should not exceed nine (9) years and the MMLR of Bursa Securities whereby Directors whose services exceeded a cumulative of twelve (12) years will be redesignated as non-independent directors.

The Board is of the view that the independence of Independent Directors should not be determined solely or arbitrarily based on their tenure of service. The Board recognises the significant value brought by long-serving Directors who possess deep insight and extensive knowledge of the Group's business and operations. Their continued contribution enhances the stability and effectiveness of the Board and benefits the Company as a whole. The Board believes that a Director's ability to serve effectively as an Independent Director is primarily determined by the individual's calibre, qualifications, experience, and, most importantly, personal qualities such as integrity and objectivity in discharging their duties in the best interest of the Company.

The Independent Directors have each provided an undertaking to Bursa Securities upon their appointment, confirming and declaring that they are "independent director" as defined under paragraph 1.01 of the MMLR of Bursa Securities. In addition, the Board assesses the level of independence of its Independent Directors and obtains written confirmation from them to affirm their continued independence.

The Board is of the opinion that the Independent Directors, having provided the requisite undertakings and confirmations of independence, and having consistently demonstrated independent judgment throughout their tenure, are well-positioned to determine their continued ability to contribute objectively and independently to the Board's deliberations and decision-making process.

Accordingly, Tan Sri Foong Cheng Yuen who has been an Independent Non-Executive Director of the Company since 5 February 2015, will continue to be the Independent Director of the Company, notwithstanding that Tan Sri Foong's tenure had exceeded nine (9) years. Tan Sri Foong is a distinguished and highly respected figure in his field of expertise. His deep familiarity with the Group's business enables him to provide valuable insights and meaningful contributions to the Board.

Diversity of the Board and Management

The Board acknowledges the recommendation of the Code pertaining to the establishment of boardroom and management gender diversity policy. The Board currently has no immediate plans to formalise a gender diversity policy or set specific targets, as the Board is of the view that appointments should be based on merit, taking into account a candidate's competency, skills, experience, character, time commitment, integrity and other qualities in meeting the needs of the Company, regardless of gender. Nevertheless, the Board remains committed to promoting diversity in its composition and across the Group's workforce, including diversity in gender, ethnicity, and age. The present Board has 2 female Directors and for the key senior management team, two (2) out of the three (3) team members are women.

Board Meeting

Board meetings are scheduled for every quarter, with additional meetings to be convened as and when required. During the financial year under review, the Board met a total of five times.

The attendance of the Directors who held office during the financial year is set out below:

Name of Directors	No. of Meetings attended
Tan Sri Foong Cheng Yuen	5/5
Tan Sri Dato' Seri Dato' Koh Cheng Keong	5/5
Puan Sri Datin Seri Dato' Chew Lean Hong	4/5
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	5/5
Datuk Jory Leong Kam Weng	5/5
Koh Jia-Tien (Alternate Director to Tan Sri Dato' Seri Dato' Koh Cheng Keong)	5/5

The members of the Board encouraged each other's participation in all Board Meetings to arrive the best decision for the interest of the Company and the Group. All Meetings are scheduled in advance at the Board Meetings to ensure that every Director could reserve their time to attend the meetings.

In addition to the scheduled Board meetings, whenever any expeditious direction or decisions are required, special board meetings would be called. Decisions may also be affirmed by the Directors vide circular resolutions.



PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**Supply of Information**

All Directors are provided with an agenda and a set of Board papers prior to Board meetings, to enable the Directors to obtain further explanation/clarification, where necessary, in order to be properly briefed before the meetings. Generally, the Board papers include, among others, the following:

- Minutes of meetings of the Board and all the Board Committees;
- Quarterly financial report and reports on the Group's cash and borrowings position;
- Annual Audit Plan & Audit Review;
- Internal Audit Plan & Periodic Internal Audit Reports;
- Financial statements;
- A current review of the operations of the Group;
- Directors' and principal officers' dealings in the Company shares;
- Related party transactions; and
- List of resolutions passed by the Directors.

The Directors have direct and unrestricted access to senior management of the Company for information relating to the affairs of the Group and have authority to seek external professional advice should they so require.

All Directors also have access to the advice and services of the Company Secretary who is qualified, experienced, competent and knowledgeable on the relevant laws and regulations. The Company Secretary also serves reminder to the Directors on quarterly closed periods and procedures relating to dealing in the securities of the Company during closed period pursuant to Chapter 14 of the MMLR of Bursa Securities. The Company Secretary ensures that all Board meetings are properly convened, and that accurate and proper records of the proceedings transacted and resolutions passed are recorded and maintained in the statutory register at the registered office of the Company.

All the Directors may obtain advice of independent professional advisors and internal/external auditors in appropriate circumstances in the furtherance of their duties, at the Company's expenses.

Board Appointment and Annual Evaluation

The Board, through the Nominating Committee, conducts annual assessment on board effectiveness and performance of board committees. The assessment encompasses various criteria, including board balance and composition, compliance and governance practices, meeting conduct, business knowledge, skills and competencies, communication, value-added contribution, quality of information and decision-making effectiveness. Assessment on performance of individual director is based on attributes such as integrity and ethics, governance acumen, strategic perspective, judgement and decision making, teamwork, communication and commitment.

The Nominating Committee reviews the relevant assessments through structured questionnaire and deliberates the results. A summary of the findings, including any recommendations on changes to the composition of the Board or its Committees, is then presented to the Board for consideration.

The Nominating Committee also assesses the performance of the members of Audit Committee and their term of office based on specific criteria such as their participation, contribution and effectiveness during Audit Committee meetings.

For appointment of new directors, potential candidates may be proposed by existing Board members, senior management, major shareholders and/or through third-party referral/sources to identify suitable qualified candidates, when necessary. The candidate proposed will be reviewed by the Nominating Committee before recommending to the Board for further deliberation and decision. The Nominating Committee would consider factors such as mix of skills, knowledge, experience, expertise, professionalism, integrity, and contribution to the Company will be considered before recommendation for appointment of the proposed director is put forward to the Board for consideration and approval.

In accordance with the Company's Constitution ("Constitution"), and in compliance with the MMLR of Bursa Securities, at every annual general meeting, one-third of the Directors are subject to retirement by rotation such that each Director shall retire from office once in every 3 years. All Directors who retire from office shall be eligible for re-election. Any Director appointed as an additional director or to fill a casual vacancy shall hold office only until the next Annual General Meeting and be eligible for re-election.

In recommending Directors for re-election to the Board, the Nominating Committee takes into consideration the individual Director's annual assessment result. This ensures that the feedback given and evaluation scores of the Directors retiring by rotation are satisfactory and support their continued appointment.



PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**Board Charter, Code of Conduct and Ethics, Whistleblowing Policy and Procedures, Anti-Bribery and Corruption Policy and Conflict of Interest Policy**

The Company, its management and employees are fully committed to achieving business results which are driven and supported by the highest level of integrity and in full compliance with the laws and regulations of all jurisdictions where it does business.

The following have been adopted by the Board:

- The Board Charter, clearly sets out the roles and responsibilities of the Board and Board Committees and the processes and procedures for convening their meetings. It serves as a reference document, providing both prospective and existing Board Members and Management with clarity on the fiduciary duties and responsibilities of Directors;
- The Code of Conduct, provides guidance to stakeholders based on principles in relation to integrity, sincerity, honesty, responsibility, social responsibility and accountability in order to enhance the standard of corporate governance and behavior;
- Whistleblowing Policy, provides guidance to enable employees and any reporting individual to report wrongdoings that could adversely impact the Company and/or its Group, shareholders, investors, employees and business partners;
- Anti-Bribery and Corruption Policy, sets out the obligation of all officers, employees, and business partners of the Group to disclose any corruptions, bribes, conflicts of interest or similar unethical acts;
- Fit & Proper Policy, sets out the framework for assessing the fitness and propriety of the proposed candidates for appointment or election / re-election as directors as well as members of the senior management; and
- Conflict of Interest Policy, sets out the framework and appropriate controls and measures to ensure systematic identification and management of such conflict of interest or potential conflict of interest in an effective and timely manner.

The aforesaid Policies are accessible to the public at Company's website at www.owg.com.my.

Board Committees

The following Board Committees have been established to assist the Board in discharging its duties effectively:

- Audit Committee;
- Nominating Committee; and
- Remuneration Committee.

The full Terms of Reference of each Board Committee have been approved by the Board and, where applicable, comply with the recommendations of the Code. These Committees have the authority to examine particular issues and report to the Board with their recommendations.

The respective Committee reports to the Board on matters considered and their recommendations thereon. The ultimate responsibility for the final decision on all matters, however, lies with the Board. The full Terms of Reference of Audit Committee, Nominating Committee and Remuneration Committee are available online at www.owg.com.my.

Audit Committee

The Audit Committee is responsible for reviewing matters related to accounting policies and financial reporting to ensure accuracy and compliance in external disclosures. It also oversees the internal audit function, monitors its effectiveness, and ensures that a professional and objective relationship is maintained with both the external and internal auditors.

The Audit Committee has full access to the auditors both internally and externally who, in turn, have access at all times to the Chairman of the Audit Committee.

The Chairman of the Audit Committee reports to the Board of any salient matters raised from the Audit Committee meetings which require the Board's attention, deliberation or direction.

The composition, other responsibilities and summary of works of the Audit Committee during the financial year are set out separately in the Audit Committee Report on pages 21 to 22 of this Annual Report.



PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**Nominating Committee**

The Nominating Committee comprises a Chairman, who is the Senior Independent Non-Executive Director, and two (2) Independent Non-Executive Directors. The details of the Committee members are set out on page 23 of this Annual Report.

The Board, through the Nominating Committee, has conducted review on the composition of the Board and is satisfied that the current size and composition of the Board is adequate with suitable mix of knowledge, skills, attributes and core competencies.

The responsibilities and summary of works of the Nominating Committee during the financial year are set out separately in the Nominating Committee Report on pages 23 of this Annual Report.

Remuneration Committee

The Remuneration Committee comprises a Chairman, who is the Senior Independent Non-Executive Director, and other two (2) Independent Non-Executive Directors. The details of the Committee members are set out in page 3 of this Annual Report.

The primary responsibility of the Remuneration Committee, in accordance with its Terms of Reference, is to assist the Board in discharging the following functions:

- To review and consider the remuneration package of Executive Directors, taking in account their skills, experience and expertise and make appropriate recommendation to the Board.
- To conduct continued assessment of Executive Directors to ensure that their remuneration is aligned with both corporate and individual performance.
- To review the Directors' fees, which are subject to the approval of shareholders at annual general meeting.
- To establish the remuneration policies and procedures for Directors and recommend such policies and procedures to the Board.

Directors' Training

Directors are regularly updated on the Group's businesses and the competitive and regulatory environment in which they operate.

The Directors evaluate and determine individually the programmes, seminars, briefings or dialogues available that would best enable them to enhance their knowledge and contributions towards the Group. For the year under review, the Directors have continually kept abreast with the development in the market place with the aim of enhancing their skills, knowledge and experience. The training programmes, seminars and briefings attended by Directors during the financial year are as follows:

Name of Directors	Training Programmes / Seminar / Conference / Workshop / Courses Attended
Tan Sri Foong Cheng Yuen	• Hainan Free Trade Port Legal Week • Public Law Governance in Property Development • Conference on Corporate & Commercial Law: Legislation & Regulatory Updates • ESG In Boardroom • ESG ADR Forum • Advancing Board Diversity for Effective Governance: Org Securities Commission Malaysia • Cybersecurity Risk • E invoicing Treatment on Director Fee • Taylor Law Society Legal Submit • Construction Claims & ADR Conference KL
Tan Sri Dato' Seri Dato' Koh Cheng Keong	• Mandatory Accreditation Programme Part II: Leading for Impact • E-invoicing Implementation Training • Asia Amusement & Attractions EXPO in Guangzhou, China
Puan Sri Datin Seri Dato' Chew Lean Hong	• Mandatory Accreditation Programme Part II: Leading for Impact • E-invoicing Implementation Training • Asia Amusement & Attractions EXPO in Guangzhou, China
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	• Mandatory Accreditation Programme Part II: Leading for Impact • E-Invoice Briefing for Directors





PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Directors' Training (Cont'd)

Name of Directors	Training Programmes / Seminar / Conference / Workshop / Courses Attended
Datuk Jory Leong Kam Weng	• The Risk Landscape: Navigating Climate Transition Risks in a Circular Economy • Navigating Capital Gains Tax • e-Invoicing for Law Firms • Practical Aspects on How Law Firms Can Manage Dawn Raids • Cybersecurity Oversight: Board Responsibilities in light of the Cybersecurity Bill 2024 • Unclaimed Monies Act 1965 • Geopolitical Risks and the Strategic Imperatives for Boards and C-Suite • AOB Conversation with Audit Committees • Strategic Data & Framework in Board Governance • Building and Strengthening Your Directorship Competency • Strategic oversight for directors: • Mastering financial reporting • Tax Reimagined: Understanding Data Warehouses and their relevance for tax functions • Webinar on Sales Tax Revision and Service Tax Expansion 2025 • Decoding Malaysia's New Stamp Duty Regime: Key Changes, Risks & Compliance
Koh Jia-Tien	• Mandatory Accreditation Programme Part II: Leading for Impact • E-invoicing Implementation Training

All Directors are kept informed by the Company Secretary on updates to the MMLR of Bursa Securities and other relevant regulatory and statutory developments. The external auditors also brief Audit Committee members on significant changes in financial reporting standards as well as key tax matters.

Directors' Remuneration

The Company's remuneration policy for Directors is formulated to attract and retain individuals of the necessary caliber relevant to the achievement to the Company's strategic objectives. The remuneration is structured to link experience, expertise and level of responsibility undertaken by the Directors.

The Remuneration Committee is entrusted with the responsibility to make recommendations to the Board on the remuneration package of the Executive Directors. Directors' remuneration will be decided by the Board as a whole with the Director concerned abstaining from deliberation and voting on decision in respect of his individual remuneration. Directors' fees payable to Non-Executive Directors is proposed by the Management to the Board and is subject to shareholders' approval at annual general meeting.

The aggregate remuneration paid or payable to all Directors of the Company for financial year ended 30 June 2025 are as follows:

Company

Categories	Fees (RM'000)	Allowance (RM'000)	Salaries & Bonus (RM'000)	EPF (RM'000)	Total (RM'000)
Executive Directors					
Tan Sri Dato' Sri Dato' Koh Cheng Keong	-	-	304.38	12.62	317.00
Puan Sri Datin Seri Dato' Chew Lean Hong	-	-	147.44	6.15	153.59
Non-Executive Directors					
Tan Sri Foong Cheng Yuen	120.00	4.20	-	-	124.20
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	80.00	4.20	-	-	84.20
Datuk Jory Leong Kam Weng	80.00	4.20	-	-	84.20
Total	280.00	12.60	451.82	18.77	763.19



PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**Directors' Remuneration (Cont'd)****Group**

Categories	Fees (RM'000)	Allowance (RM'000)	Salaries & Bonus (RM'000)	EPF (RM'000)	Total (RM'000)
Executive Directors					
Tan Sri Dato' Seri Dato' Koh Cheng Keong	-	-	999.36	40.33	1,039.69
Puan Sri Datin Seri Dato' Chew Lean Hong	-	-	669.16	26.95	696.11
Koh Jia-Tien	-	-	192.28	22.96	215.24
Non-Executive Directors					
Tan Sri Foong Cheng Yuen	120.00	4.20	-	-	124.20
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	80.00	4.20	-	-	84.20
Datuk Jory Leong Kam Weng	80.00	4.20	-	-	84.20
Total	280.00	12.60	1,860.80	90.24	2,243.64

Key Senior Management's Remuneration

Remuneration paid to the Key Senior Management who are not Directors of the Company for financial year ended 30 June 2025 fall into the following bands:

Remuneration Bands	Group	Company	Total
RM100,001 – RM150,000	-	1	1
RM150,001 – RM200,000	-	-	-
RM200,001 – RM250,000	1	-	1
RM250,001 – RM300,000	1	-	1
RM300,001 – RM350,000	-	1	1
Total	2	2	4 *

The remuneration of these Key Senior Management of the Group, as disclosed above, is on an aggregate basis. The Board is of the opinion that disclosing remuneration of individual Key Senior Management personnel including details such as salary, bonus, benefits in kind and other emoluments, would not be in the best interest of the Group due to security and confidentiality reasons.

* Included in salary of the Key Senior Management for the financial year 30 June 2025 was the salary of the former Chief Financial Officer, who has resigned effective 30 October 2024 and the new Chief Financial Officer, who joined the Group on 1 November 2024.



PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT**Audit Committee**

As of the financial year ended 30 June 2025, the Company has in place an Audit Committee which comprises three (3) Independent Non-Executive Directors. The role of the Audit Committee is to oversee the processes for preparation and completion of the financial data. The Audit Committee reviews financial reports, related party transactions, situations of conflict of interests and the internal controls of the Group. The Audit Committee has established formal and transparent arrangements to maintain an appropriate relationship with the Company's external auditors. This includes policies and procedures to review the suitability and independence of the external auditors.

During the financial year under review, the Audit Committee received written assurance from the external auditors confirming that they are and have been, independent throughout the conduct of their audit engagement, in accordance with all relevant professional and regulatory requirements.

Risk Management and Internal Control

The Board is responsible for overseeing the Group's risk management framework and system of internal control and for reviewing their adequacy and integrity, to ensure effective governance and risk oversight.

The Directors acknowledge their responsibility for maintaining an effective system of internal controls, which includes regular risk assessments and periodic reviews to ensure its continued effectiveness. This system is designed to safeguard the interests of the Group and support the achievement of its objectives. In fulfilling this responsibility, the Board and Management have adopted a formalised approach to risk management.

Information on the Group's risk management and internal control is presented in the Statement on Risk Management and Internal Control on pages 24 to 26 of this Annual Report.

The Company also has in place a Whistleblower Policy to provide an avenue for employees to report any breach or suspected breach of any laws or regulations, including business principles and the Company's policies and guidelines in a safe and confidential manner. A designated person is responsible for handling the matters and reports directly to the Audit Committee of the Company.

Relationship with External Auditors

The Board, through the Audit Committee, maintains an appropriate, formal and transparent relationship with the Group's external auditors. The Audit Committee meets with the external auditors without the presence of the management, whenever necessary, and at least once a year. Meetings with the external auditors are held to discuss the Group's audit plans, audit findings, financial statements as well as to seek their professional advice on related matters. From time to time, the external auditors update the Audit Committee on matters that may require their attention.

The roles of Audit Committee are outlined in the Audit Committee Report set out on pages 21 to 22 of this Annual Report.

The Board at its meeting held in August 2025 approved the Audit Committee's recommendation and agreed to put forward a resolution on the appointment of Crowe Malaysia PLT for approval by shareholders at the forthcoming Annual General Meeting.

Financial Reporting

In presenting the annual audited financial statements and quarterly results to shareholders, the Directors aim to present a balanced and understandable assessment of the Group's position and prospects. The quarterly results and annual audited financial statements are prepared and drawn up in accordance with the provisions of the Companies Act 2016 ("Act"), MMLR of Bursa Securities and applicable accounting standards in Malaysia.

The Directors are of the opinion that, in preparing the annual audited financial statements, the Group has applied appropriate accounting policies consistently and supported by reasonable and prudent judgments and estimates. All applicable accounting standards have been complied with, except where otherwise disclosed and explained in the notes to the financial statements.



PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)**Directors' Responsibility Statement**

The Board is required by the Act to prepare annual audited financial statements for each financial year which have been made out in accordance with the applicable approved accounting standards and the provisions of the Act. The Board is responsible to take reasonable steps to ensure that the financial statements give a true and fair view of the state of affairs of the Group and the Company, and of their results and cash flows for the financial year then ended.

The Board of Directors are required under Paragraph 15.26 of the MMLR of Bursa Securities to issue a statement explaining their responsibility for preparing the annual audited financial statements.

In preparing the annual audited financial statements of the Group and the Company for the financial year, the Board has:

- adopted suitable accounting policies and applied them consistently;
- where applicable, made judgments and estimates that are reasonable and prudent;
- ensured that applicable approved accounting standards have been followed; and
- prepared the annual audited financial statements on a going concern basis.

The Board has also ensured that the Group and Company keep proper accounting and other records that will disclose with reasonable accuracy at any time the financial position of the Group and the Company, and which enable the Board to ensure that the annual audited financial statements comply with the Act and the applicable approved accounting standards.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS**Investor Relations and Shareholder Communication**

The Company and the Group are committed to a policy which provides accurate, balanced, clear, timely and complete disclosure of corporate information to enable informed and orderly market decisions by investors. Importance is also placed on timely and equal dissemination of material information to the stakeholders, media and regulators.

The Group maintains a website at www.owg.com.my where shareholders, investors and public may access information on the Group.

The Annual General Meeting provides a mean of communication with shareholders. Shareholders who are unable to attend the meeting are allowed to appoint proxy to attend and vote on their behalf. The Board had adopted the recommendation of the MCCG for the notice of general meetings to be given to shareholders at least 28 days prior to the meetings. All Board members will make every effort to attend the general meetings and the respective chairman of the Board Committees, Senior Management and the Group's external auditors as well as the Company's advisers (where applicable) shall attend to address shareholders' questions. The minutes of the Annual General Meeting were also made available on the Company's website, www.owg.com.my.



The Board of Directors of OWG is pleased to present the Audit Committee Report for the financial year ended 30 June 2025.

COMPOSITION OF THE AUDIT COMMITTEE AND MEETINGS

The members of the Audit Committee members and details of each member's attendance at the Audit Committee meetings held during the financial year are as follows:

Name	Directorship	No. of meetings attended during the financial year ended 30 June 2025
Datuk Jory Leong Kam Weng (Chairman of the Audit Committee)	Independent Non-Executive Director	5/5
Tan Sri Foong Cheng Yuen (Member of the Audit Committee)	Independent Non-Executive Chairman	5/5
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R) (Member of the Audit Committee)	Senior Independent Non-Executive Director	5/5

The Audit Committee comprises of three (3) Independent Non-Executive Directors. The Chairman of Audit Committee, Datuk Jory Leong Kam Weng, is a member of the Malaysian Institute of Accountants. Accordingly, the Company is in compliance with the MMLR of Bursa Securities, which stipulates that the Audit Committee members must be Non-Executive Directors and that at least one (1) member must be a member of the Malaysian Institute of Accountants.

The Company Secretary serves as the Secretary to the Audit Committee. Executive Director(s), senior management personnel and the representatives from the external and internal auditors also attend the meetings by invitation to brief the Audit Committee on specific issues.

The Audit Committee members are provided with the agenda and relevant committee papers in advance of each meeting. Minutes of the Audit Committee meetings are circulated to the Board for information and the Chairman of the Audit Committee reports the key matters discussed to the Board.

TERMS OF REFERENCE

In carrying out its duties and discharging its responsibilities, the Audit Committee is guided by its Terms of Reference. The full Terms of Reference are accessible to the public on the Company's corporate website at www.owg.com.my.

SUMMARY OF AUDIT COMMITTEE ACTIVITIES DURING THE FINANCIAL YEAR

- a) Reviewed the quarterly unaudited financial and annual audited financial statements of the Group and the Company, including the related announcements prior to recommending them to the Board for approval and release of the Group's results to Bursa Securities;
- b) Reviewed the external auditors' audit planning memorandum, including the scope of work and the statutory audit of the Group;
- c) Reviewed the external auditors' audit review memorandum upon completion of their annual audit of the Group;
- d) Reviewed and discussed the external auditors' audit findings;
- e) Reviewed the Audit Committee Report and Statement on Risk Management and Internal Control for inclusion in the Annual Report;
- f) Reviewed related party transactions and any potential conflict of interest situations that may arise within the Company or the Group;
- g) Reviewed and recommended to the Board the appointment of external auditors and their audit fees;
- h) Reviewed the internal audit plan;
- i) Reviewed internal audit reports, considered the findings presented by the internal auditors and evaluated the corresponding management responses;



SUMMARY OF AUDIT COMMITTEE ACTIVITIES DURING THE FINANCIAL YEAR (CONT'D)

- j) Reviewed and assessed the performance of the internal auditors and discussed with them their performance;
- k) Reviewed the Conflict of Interest Policy and evaluated potential or actual conflict of interest situations based on the declarations/disclosures made by the Directors and key senior management;
- l) Reviewed and discussed any whistle-blowing disclosure reported during the quarterly meetings; and
- m) Reported to the Board on the Audit Committee's activities, significant findings and results.

The Audit Committee works closely with the external auditors to establish procedures for assessing their suitability, objectivity, independence and quality of service. This includes confirming that the external auditors are, and have remained independent throughout the audit engagement with the Group, in accordance with the independence criteria set out by the Malaysian Institute of Accountants.

At the Audit Committee meeting held in August 2025, the Audit Committee conducted its annual assessment of the suitability and independence of current external auditors before recommending their reappointment to the Board for approval at the Annual General Meeting of the Company. In conducting the assessment, the Audit Committee considered several factors, which included the adequacy of resources of the audit firm, the quality of services, the competency of the audit team assigned and the external auditors' independence.

The Audit Committee also obtained written assurance from the external auditors confirming that they are, and have been, independent throughout the audit engagement in accordance with the relevant professional and regulatory requirements.

Being satisfied with Crowe Malaysia PLT's performance and audit independence, the Audit Committee recommended their re-appointment as external auditors for the financial year ending 30 June 2026.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to a professional services firm, Governance Advisory.Com Sdn. Bhd., to provide the Audit Committee with an independent assessment on the adequacy and effectiveness of the Group's risk management and internal control systems.

The outsourced internal auditors report functionally to the Audit Committee and administratively to the Board. They perform their duties by adopting a systematic and disciplined approach to evaluate and continuously improve the effectiveness of risk management, control and governance process of the Group. The internal auditors carry out their function in accordance to the Internal Audit Standards set forth in the International Professional Practices Framework issued by the Institute of Internal Auditors and other nationally and internationally recognised frameworks.

The results of the audits in the internal audit reports are review by the Audit Committee. The internal auditors provide independent and objective assessment of the state of internal controls systems, with recommendations for improvement to address any identified weaknesses. The relevant Management members are responsible for ensuring that corrective actions are implemented within the required timeframes. Internal auditors conduct follow-up audits to verify the effective implementation of these actions. Through this process, the internal auditors contribute value by enhancing the governance, risk management and internal control processes of the Group.

The costs incurred for the internal audit function for the financial year ended 30 June 2025 was RM29,500.

The internal audit activities for the financial year ended 30 June 2025 included the following:

- 1) This audit focused on the following processes/areas to ensure that relevant policies and procedures are in place and consistently practiced:
 - a) Standard Operating Policies and Procedures for Human Resource and Administration related to manpower planning, recruitment and resignation processes, employee performance management and training
 - b) Whistleblowing Policy
 - c) Anti-Bribery and Anti-Corruption Policy
- 2) Follow-up audit
Conducted a follow-up audit on previously audited areas related to sales and daily closing management of Jungle Gym outlets to assess the implementation and effectiveness of corrective actions taken.



The Board of Directors of OWG is pleased to present the Nominating Committee Report for the financial year ended 30 June 2025.

COMPOSITION OF THE NOMINATING COMMITTEE AND MEETINGS

The Nominating Committee comprises the Chairman, who is the Senior Independent Non-Executive Director, and two (2) Independent Non-Executive Directors.

The current members of the Nominating Committee, along with their respective attendance at the Nominating Committee meetings held during the financial year, are as follows:

Name	Directorship	No. of meetings attended during the financial year ended 30 June 2025
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R) (Chairman of the Nominating Committee)	Senior Independent Non-Executive Director	1/1
Tan Sri Foong Cheng Yuen (Member of the Nominating Committee)	Independent Non-Executive Chairman	1/1
Datuk Jory Leong Kam Weng (Member of the Nominating Committee)	Independent Non-Executive Director	1/1

TERMS OF REFERENCE

In carrying out its duties and discharging its responsibilities, the Nominating Committee is guided by its Terms of Reference. The full Terms of Reference is accessible to the public on the Company's corporate website at www.owg.com.my.

SUMMARY OF NOMINATING COMMITTEE ACTIVITIES DURING THE FINANCIAL YEAR

- a) Assessed the effectiveness of the Board, Board Committees and individual Directors;
- b) Reviewed and evaluated the Directors standing for re-election;
- c) Assessed the independence of the Independent Directors; and
- d) Reviewed the performance of the Audit Committee and its members.



INTRODUCTION

The Malaysian Code on Corporate Governance requires the Board of Directors ("Board") of Only World Group Holdings Berhad ("OWG") to maintain a sound risk management framework and internal control system to safeguard shareholders' investments and the Group's assets.

Accordingly, the Board is pleased to present its Statement on Risk Management and Internal Control ("Statement"), which has been prepared pursuant to paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad and guided by the Statement of Risk Management and Internal Control: Guidelines for Directors of Listed Issuers.

BOARD RESPONSIBILITY

The Board acknowledges its overall responsibility in establishing a sound risk management framework and internal control system. The Board is of the view that the risk management framework and internal control system are designed to manage the Group's risks within its acceptable risk appetite, rather than eliminate the risk of failure to achieve the goals and objectives of the Group. It can therefore only provide reasonable, rather than absolute assurance of effectiveness against material misstatement of management and financial information or against financial losses and fraud.

The Board has established an appropriate control structure and process for identifying, evaluating, monitoring, and managing significant risks that may affect the achievement of business objectives. The control structure and processes which have been instituted throughout the Group are updated when necessary and reviewed from time to time to suit changes in the business environment, and this on-going process has been in place for the entire financial year under review as well as up to the date of approval of this statement for inclusion in the annual report.

INTERNAL CONTROL STRUCTURE

The key processes that the Board has established in reviewing the adequacy and effectiveness of the risk management and internal control system include the following:

RISK MANAGEMENT FRAMEWORK

- The risk management policy defined an on-going and consistent process for identification, assessment, monitoring and reporting of significant risks faced by the Group in achievement of its objective and strategies;
- The policy is aligned across the business units and subsidiaries of the Group through streamlining the risk management framework, policies and organisational structures in order to embed and enhance our risk management culture based on the Group's regional growth and expansion plans;
- The Group as a whole has established several risk management approaches to facilitate the process of assessing and communicating risk issues from transactional levels to the Board. Further, the primary focus of risk management is the residual risk assessment of the food & beverage and leisure divisions and sufficiency of action plans to mitigate risks;
- Risk management process includes risks identification, assessment of impact of risks, treatment (i.e. determine remedial actions required to treat the risks after taking into consideration of risks tolerance level), monitoring of effectiveness of remedial actions and reporting to the Board;
- The Audit Committee reviews and proposes to the Board any new policy/framework, if any, to be formulated to identify, measure and monitor various risk components faced by the Group. Additionally, the Audit Committee reviews and assesses the adequacy of these risk management policies; and
- The Code of Ethics and Conduct ("Code of Conduct") is implemented within the Group and each employee is contractually bound to abide by the Code of Conduct. This Code serves to guide employees to conduct themselves in the utmost professional manner in dealing with company matters.

Internal Control Structure

The Group has appointed an external professional internal audit firm which reports to the Audit Committee and assists the Audit Committee in reviewing the effectiveness of the internal control system whilst ensuring that there is an appropriate balance of risk management and internal control systems throughout the Group in order to achieve its business objectives.

The internal audit function provides an independent assessment on the effectiveness and efficiency of internal controls to support the corporate governance framework and risk management framework as well as to provide assurance to the Audit Committee.



RISK MANAGEMENT FRAMEWORK (CONT'D)**Internal Control Structure (Cont'd)**

The internal audit reviews were conducted in accordance with the risk-based internal audit plan approved by the Audit Committee. The review scope covers the key business units and operations of the Group, determined by the management and Audit Committee collectively.

In line with this, the Audit Committee considered all findings together with recommendations and management's responses which were presented in the internal audit reports. The Group's internal control system and the relevant legal and regulatory requirements (where applicable) were also reviewed.

The Internal Audit function includes:

- Perform periodic reviews on the internal control system of the Group's operations by evaluating the adequacy and efficiency of financial and operating controls, and highlighting significant risks and non-compliance impacting the Group;
- Where applicable, the internal auditors will provide recommendations to improve on the effectiveness of risk management, control and governance processes. Management will follow through and review the status of implementations on recommendations made by the internal auditors;
- Internal audit reviews were carried out on areas that are identified premised on a risk-based approach, in line with the Group's objectives and policies in the context of its evolving business and regulatory environment, taking into consideration input from senior management and the Board;
- The Audit Committee meets on a scheduled basis to review the internal control issues identified in reports prepared by the outsourced internal auditor as well as to further evaluate the effectiveness and adequacy of the Group's internal control system;
- The Audit Committee has active oversight of internal auditor's independence, scope of work and resources. It also reviews the internal audit functions and the scope of the annual internal audit plan and the frequency of the internal audit activities. Minutes of the Audit Committee meeting are then tabled to the Board. The details of the activities undertaken by the Audit Committee are highlighted in the Audit Committee Report; and
- The costs incurred for the Internal Audit function for the financial year ended 30 June 2025 were RM29,500.

OTHER KEY ELEMENTS OF INTERNAL CONTROL

The other key elements of the procedures established by the Board that provides effective internal control include:

- Other Board Committees are established to assist the Board in performing its oversight function namely the Nominating Committee and the Remuneration Committee;
- A clearly defined framework with appropriate empowerment and authority limits has been approved by the Board for acquisitions and disposals of assets, awarding tenders, writing off operational and credit items, donations, as well as approving general and operational expenses;
- On behalf of the Board, the Audit Committee has the responsibility for oversight of risk management and internal control over financial reporting and the operations of the Group;
- The Audit Committee has kept under review the effectiveness of this system of internal control and has reported regularly to the Board;
- The Audit Committee monitors the status of top and emerging risks and considers whether the mitigating actions put in place are appropriate;
- The Board has also received assurance from the Managing Director/Group Chief Executive Officer and Executive Director that the Group's risk management and internal control system are operating adequately and effectively, in all material aspects, based on the risk management and internal control system of the Group; and
- The Managing Director/Group Chief Executive Officer and the Executive Director/Group Chief Operating Officer meet regularly with Heads of business units to share information, monitor progress, and to deliberate and decide upon operational matters, including review of financial performance, business development, management and corporate issues.



EFFECTIVENESS OF INTERNAL CONTROLS

The Directors, through the Audit Committee, have conducted an annual review of the effectiveness of our risk management and internal control system.

The Audit Committee is satisfied that executive management has taken or is taking the necessary actions to remedy any failings or weaknesses identified through the operation of our framework of controls.

REVIEW OF THIS STATEMENT BY EXTERNAL AUDITORS

Pursuant to Paragraph 15.23 of the Main Market Listing Requirement, the External Auditors have reviewed this Statement on Risk Management and Internal Control for inclusion in the Annual Report. Their reviews were performed in accordance with Malaysian Approved Standard on Assurance Engagement, ISAE 3000 (Revised), Assurance Engagement Other than Audits or Reviews of Historical Financial Information and Audit and Assurance Practice Guide 3, Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report issued by the Malaysian Institute of Accountants. Based on their reviews, nothing has come to their attention that causes them to believe that the Statement is not prepared, in all material respects, in accordance with the disclosures required by paragraph 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers, nor is factually inaccurate.

CONCLUSION

For the financial year under review and up to the date of issuance of the Statement in the Annual Report, the Audit Committee have discussed on the content of this Statement and further recommended it for the Board's approval. Subsequently, the Board is pleased to report that the state of the control system and risk management internal practices are able to meet the objectives of the Group and to facilitate good corporate governance.

The Board will continue to review and update the effectiveness of the Company's risk management and internal control systems to be in line with the changes in the operating environment

This Statement is issued in accordance with a resolution of the Board dated 16 October 2025.



AUDIT AND NON-AUDIT FEES

The audit fees incurred for statutory audit services rendered to the Group by the external auditors for the financial year ended 30 June 2025 amounted to RM375,000.

The non-audit fees incurred for services rendered to the Group by the external auditors and their local affiliates for the financial year ended 30 June 2025 amounted to RM8,000. These services were related to review of the Statement of Risk Management and Internal Control.

MATERIAL CONTRACTS INVOLVING DIRECTORS, CHIEF EXECUTIVE(S) AND MAJOR SHAREHOLDERS

There were no material contracts entered into by the Company and its subsidiaries involving the interests of Directors, Chief Executive(s) and major shareholders' interests which were subsisting at the end of the financial year ended 30 June 2025, apart from the recurrent related party transactions as disclosed in Note 39 to the audited Financial Statements on page 98.

RECURRENT RELATED PARTY TRANSACTIONS

On 10 December 2024, the Company obtained shareholders' approval for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature ("RRPTs").

The relationship of the related parties with the Company and its subsidiaries pursuant to the aforesaid shareholders' mandate are as follows:

Interested Related Parties	Relationship
Tan Sri Dato' Seri Dato' Koh Cheng Keong	- a Major Shareholder with an indirect shareholding of 60.34% in the Company and Managing Director/Group Chief Executive Officer of the Company. - a Major shareholder and director of Rich Dad Café Sdn. Bhd. - a Major shareholder and director of World Equipment Sdn. Bhd.
Puan Sri Datin Seri Dato' Chew Lean Hong	- a Major Shareholder with an indirect shareholding of 60.34% in the Company and Executive Director/Group Chief Operating Officer of the Company. - a Major shareholder and director of Rich Dad Café Sdn. Bhd. - a Major shareholder and director of World Equipment Sdn. Bhd.
Koh Jia-Tien	- an Alternate Director to Tan Sri Dato' Seri Dato' Koh Cheng Keong a Major Shareholder, with a direct shareholding of 0.005% in the Company. - a Managing Director of F&B. - daughter of Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong.
Rich Dad Café Sdn. Bhd.	A Major Shareholder with direct shareholding of 60.32% in the Company
World Equipment Sdn. Bhd.	A company which Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong are major shareholders and directors

Details of the RRPTs of the Group for the financial year ended 30 June 2025 are as follows:

Transacting party within the Group	Transacting party	Interested related parties	Nature of Transaction	Mandated Value (RM)	Aggregate Value for the financial year ended 30 June 2025 (RM)
Platinum Paradise Sdn. Bhd.	Tan Sri Dato' Seri Dato' Koh Cheng Keong	Tan Sri Dato' Seri Dato' Koh Cheng Keong, Puan Sri Datin Seri Dato' Chew Lean Hong, Rich Dad Cafe Sdn. Bhd. and Koh Jia-Tien	Rental of apartment units which are currently used as staff hostel	798,000	798,000



RECURRENT RELATED PARTY TRANSACTIONS (CONT'D)

Details of the RRPTs of the Group for the financial year ended 30 June 2025 are as follows: (Cont'd)

Transacting party within the Group	Transacting party	Interested related parties	Nature of Transaction	Mandated Value (RM)	Aggregate Value for the financial year ended 30 June 2025 (RM)
Platinum Paradise Sdn. Bhd.	Puan Sri Datin Seri Dato' Chew Lean Hong	Tan Sri Dato' Seri Dato' Koh Cheng Keong, Puan Sri Datin Seri Dato' Chew Lean Hong, Rich Dad Cafe Sdn. Bhd. and Koh Jia-Tien	Rental of apartment units which are currently used as staff hostel	714,000	714,000
Platinum Paradise Sdn. Bhd.	World Equipment Sdn. Bhd.	Tan Sri Dato' Seri Dato' Koh Cheng Keong, Puan Sri Datin Seri Dato' Chew Lean Hong, Rich Dad Cafe Sdn. Bhd. and Koh Jia-Tien	Rental of storage area by World Equipment Sdn. Bhd.	145,320	23,232
Platinum Paradise Sdn. Bhd.	World Equipment Sdn. Bhd.	Tan Sri Dato' Seri Dato' Koh Cheng Keong, Puan Sri Datin Seri Dato' Chew Lean Hong, Rich Dad Cafe Sdn. Bhd. and Koh Jia-Tien	Rental of apartment units which are currently used as staff hostel	72,000	3,000
Mercu Jutaan Sdn. Bhd., Platinum Paradise Sdn. Bhd., The Wet World Sdn. Bhd.	World Equipment Sdn. Bhd.	Tan Sri Dato' Seri Dato' Koh Cheng Keong, Puan Sri Datin Seri Dato' Chew Lean Hong, Rich Dad Cafe Sdn. Bhd. and Koh Jia-Tien	Provision of the following by World Equipment to Mercu Jutaan, Platinum Paradise, The Wet World, which are related to theme parks and playgrounds: - consultancy and planning services, - technical workmanship for equipment installation - submission of the relevant applications to the authority and handling of inquiries regarding the equipment installation	10,000,000	932,556



OVERVIEW AND SCOPE OF SUSTAINABILITY

The Board of Directors of Only World Group Holdings Berhad ("the Company") ("Board") is pleased to present the Sustainability Statement ("Statement") for the financial year ended 30 June 2025 ("FY2025"). This Statement has been prepared in accordance with the Sustainability Reporting Guide ("Guide") issued by Bursa Malaysia Securities Berhad ("Bursa Securities").

The Board believes that by placing sustainability as the core of its business operations, it will drive the long-term business growth of the Company and its subsidiaries ("the Group") as well as establishing mutually favourable relationships with its stakeholders.

Sustainability practices should be embedded and integrated into the business operations of an organisation rather than on a standalone basis, to ensure continuity, relevance and sustainability of the practices. In order to embed sustainability effectively, the Board has committed to lead the sustainability development efforts and is responsible to identify material sustainability matters, formulate the related sustainability initiatives and practices and overseeing their implementation and performance.

This Sustainability Statement was prepared on a best effort basis and the Board would look into narrowing any gap in sustainability assessment and thereon in reporting in coming years. This statement has not been subject to internal review nor independent assurance.

GOVERNANCE STRUCTURE

The Board recognise its overall Sustainability as an integral part of our business approach. The Group's commitment towards sustainable business practices is imputed throughout all levels of its organisation.

Our organisation sustainability strategy is headed by our board of directors, who provides an oversight of our company corporate sustainability policies and initiatives. Chief Executive Officer, Chief Operating Officer, Managing Director and the Senior Management oversees the implementation of the sustainability policies and ensures that the key targets of the ESG are being met. The respective division's management heads are responsible for identifying, evaluating, monitoring, as well as managing economic, environmental, and social risks and opportunities directly.

STAKEHOLDERS ENGAGEMENT

The Group acknowledges the involvement of stakeholders is fundamental to achieving the Group's sustainability goals as direct engagement with our internal and external stakeholders enables the Group to have access to feedback and insights which enable us to bridge the gap between their expectations and our actions.

The following table shows the different engagement methods to communicate with the stakeholders.

Stakeholders	Focus Areas	Engagement Channel and Method
Shareholders and investors	- Group financial performance - Operation in compliance with applicable laws and regulation	- Annual General Meeting - Annual Report - Quarterly financial results - Investor relations channel - Corporate website
Employees	- Regular employee engagement sessions conducted by senior management. - Career developments and training - Conductive and safe workspaces - Employees benefit and welfare	- Meeting and discussions - Performance appraisal exercise - Internal and external training and workshops - Regular safety inspection
Business partners/Suppliers	- Sustainable and consistency in supply - Adherence to procurement policies - Performance assessments - Products quality	- Supplier evaluation and selection - Regular meetings and evaluations - Regular supplier visits or audit



STAKEHOLDERS ENGAGEMENT (CONT'D)

The following table shows the different engagement methods to communicate with the stakeholders. (Cont'd)

Stakeholders	Focus Areas	Engagement Channel and Method
Customers	• Customer satisfaction • Customer experiences • Continuous value creations	• Customer feedback and survey • Timely response to customer feedback • Customer service channel • Ensuring good customer service quality
Governance and Regulatory Authorities	• Code of ethics and governance • Ensure regulatory compliances of all statutory requirements • Occupational Safety and Health • All operating licenses	• Enforcing workplace safety policies and procedures to ensure work space well-being and compliance • Audit and visit by relevant regulatory authorities • Meetings with relevant authorities as and when is required

MATERIAL SUSTAINABILITY MATTERS

Sustainability matters are the risks and opportunities arising from the economic, environmental, social and governance ("EESG") impacts of our organisation's operations and activities. These matters are considered material if they reflect the Group's significant EESG impacts or if they substantively influence the assessments and decisions of the Group's stakeholders.

Based on internal reviews, the Group has identified and prioritised the following material sustainability matters which have the greatest impact on the Group's business operations and stakeholders.

ECONOMIC SUSTAINABILITY**Supply Chain Management**

The Group is engaged in responsible procurement practices whereby proper procedures are laid down to ensure that any procurement made is evaluated and approved following the procedures and policy. The Group has been practising local sourcing of suppliers whenever possible, not only in support the growth of the local economy, but also due to the ease of access, communication and response time for our needs. Approved suppliers of the Group are subject to annual appraisal to ensure the quality of material and services are upheld.

Year	2025	2024
Proportion of spending on local suppliers	100.00%	100.00%

Customer Satisfaction

Customer satisfaction is a key priority for the Group and we value feedback from customers and are committed to ensure all customers feedback or complaints are acknowledged and resolved promptly.

While most feedback are positive, we recognise areas for improvement and have taken steps to enhance the customer experience. These include increasing promotional activities such as roadshows and staff training to improve customer service levels.

The Group believes that taking feedback from our customers have contributed to the Group's amusement and recreation flagship brands earning numerous accolades. During FY2025, our Jungle Gym playlands and The Top Penang was awarded "Best Interactive Play & Learn Destination" (Malaysia Education Star Award 2024).



ENVIRONMENTAL SUSTAINABILITY

The Group is committed to energy saving practices to reduce resources consumption and to optimise operational efficiency. We continue to practice electricity conservation (such as turning off lights, air conditioning in the office, pantries and toilets when they are not in use), as well as conduct regular maintenance to minimise the electricity consumption in all our parks and play lands.

In our water park, we are committed to the practice of water preservation by installing the new Regenerative Media Filter system, which significantly reduces the amount of backwash water compared to the conventional sand filter operations. The reduction of backwash waste also directly translates into savings in chemicals and heat required to treat the backwash.

At OWG, we are committed to advancing environmental sustainability through responsible waste management practices. Our initiative transforms food waste into organic fertilizer through composting, aligning with our commitment to environmental stewardship, resource efficiency, and sustainable agriculture. By diverting food waste from landfills, we significantly reduce greenhouse gas ("GHG") emissions and contribute to climate change mitigation. During the financial year, a total of 4,200 kg of food waste diverted from disposal and composted to total 1,768 kg of organic fertilizer and equivalent to 4,489 kg of CO₂e reduction.

In our Food and Beverages outlets, we embrace the recycling of used cooking oil. Employees are advised to follow best practices, as pouring used cooking oil down the drain will eventually clog or damage the pipes. When the oil hardens over time, it will expand and create blockages that are costly to repair. To address this, the company has scheduled regular pickups of used cooking oil with a reputable cooking oil collection company, to ensure proper disposal. In FY2025, a total of 17,734 kg of used cooking oil was collected for recycling purposes.

As for the reduction of our carbon footprint, the Group encourages all employees to practice the principles of reducing, reusing and recycling paper. Measures include double-sided printing for daily documents, as well as seeking alternative use for any waste materials or resources where possible, within our operations. The Group also promotes a paperless working environment by adopting online practices, including e-payment to suppliers, e-notification from the human resource department to all employees and issuance of e-Annual Reports to shareholders.

SOCIAL SUSTAINABILITY

Diversity and Equal Opportunity

The Group believe employees are our greatest assets. We value our people and the skills of each employee in driving our business success. They are key to sustaining our growth, particularly in providing excellent customer service and delivering consistent, high-quality and safe products to our customers.

We are committed to fair recruitment, remuneration, and promotion practices based on merit, capability and experience. The Group provides equal opportunities to employees regardless of their age, gender, ethnicity, race or religion.

In FY2025, the Group has a total of 641 employees across its operations. Below is the breakdown:

	2025		2024	
	Total	%	Total	%
Gender Diversity				
Male	358	55.85	322	59.41
Female	283	44.15	220	40.59
Ethnicity Diversity				
Malay	383	59.75	289	53.32
Chinese	67	10.45	68	12.55
Indian	21	3.28	43	7.93
Others	170	26.52	142	26.20



SOCIAL SUSTAINABILITY (CONT'D)**Diversity and Equal Opportunity (Cont'd)**

In FY2025, the Group had a total of 641 employees across its operations. Below is the breakdown: (Cont'd)

	2025		2024	
	Total	%	Total	%
Age Group				
Below 30	396	61.78	349	64.39
30- 39	133	20.75	106	19.56
40- 49	75	11.70	53	9.78
Above 50	37	5.77	34	6.27

Training And Development

The Group acknowledges that the sustainability of the Group is highly dependent on strong human capital. As the Group continues to grow and expand its operations, we remain committed to providing our employees with opportunities for both career and personal development.

Therefore, our Group provides both internal or external training to employees on a regular basis to enhance their skills and competencies. Our comprehensive development programmes encompass a wide range of essential areas, including compliance with rules and regulations, health and safety protocols, customer service and basic first aid.

In FY 2025, our employees participated in the following training courses, equipping them with the latest industry knowledge, techniques, and skills to perform their roles more efficiently and productively:

- 1) Mastering Customer Service & Communication Excellence
- 2) First Aid Awareness
- 3) Essential Fire Fighting
- 4) Halal Awareness
- 5) E-Invoicing Implementation
- 6) Termination of Employment with Statutory Compliance
- 7) ISO 22000 : 2018 Understanding & Implementation
- 8) ISO 22000 : 2018 Internal Audit
- 9) ISO 22000 : 2018 Documenting
- 10) HR Recruitment : Technique for selecting the best fit
- 11) Lifeguard training
- 12) Basic Life Support
- 13) Basic Occupational First Aid
- 14) OSHA
- 15) Anti Bribery

Health and Safety

Health and safety remain a critical aspect of employee welfare at OWG. Our Group advocates for a safe and healthy working environment, recognising that the well-being of our employees and related stakeholders is one of the key factors to our Group's success. A range of programmes and initiatives have been implemented to ensure safety is prioritised at our Group's premises and outlets. Apart from instituting safety measures at the workplace, our management places strong emphasis on continuous education and training to equip our employees with the necessary knowledge and skills. Training programmes include first aid awareness, occupational first aid, essential firefighting and basic life support to maintain our safety standards.

The Group recorded zero workplace incidents in FY 2025, reflecting our commitment to a safe and healthy workplace.



SOCIAL SUSTAINABILITY (CONT'D)

Community

As an organisation with its business deeply rooted in the community that it serves, OWG remains fully aware of its social responsibilities to the community and is fully committed to this cause. OWG is privileged to have been able to support communities in need and make a meaningful difference in their lives.

During the financial year, OWG collaborated with Eco Sanctuary Mall for our corporate social responsibility initiative at our Jungle Gym playland located at the mall. The programme benefited two children's homes namely Promise Home @ Kota Kemuning and Padmasambhava Children Loving Association Klang Selangor



CONCLUSION

The above activities and initiatives continue to demonstrate the Group's commitment towards sustainability and for the betterment of the economy, environment and social aspects of the community we operate in. The journey towards attaining sustainable growth and long-term profitability is a continuous one and the principles of sustainability have been ingrained into the Group's culture, value system and way of doing business. Our Group remains optimistic that such small steps will eventually lead to the realisation of our Group's sustainability aspirations and success.

GOVERNANCE SUSTAINABILITY

We believe that good governance is the foundation of a sustainable and responsible business. We adhere to the highest standards of corporate governance and transparency in our operations and reporting. We are also guided by the Malaysian Code on Corporate Governance, which sets out the principles and best practices for board leadership, risk management, internal control and stakeholder engagement.

Anti-Bribery and Corruption

The Group is committed to conducting its business in an ethical and transparent manner, in line with the requirements of the Malaysian Anti-Corruption Commission Act 2009. The Group's Anti-Bribery and Corruption policy is applicable to the Board, Management and all employees of the Group. Related external parties are also informed and expected to adhere to the Group's policy. During the financial year under review, there were no reported cases or suspicions of bribery or corruption within the Group.

Whistle Blowing

Whistleblowing is a crucial mechanism for promoting transparency, accountability, and ethical conduct within an organisation. It involves an individual reporting suspected wrongdoing, misconduct, or illegal activities within their company or organisation to internal or external authorities. The Group's Whistleblowing Policy provides employees and stakeholders with safe and confidential channels to report misconduct or violations without fear of retaliation. All reports are handled in confidence and no action is taken against those who raise concerns in good faith.

Both Anti-Bribery and Corruption and Whistle Blowing policies are published in our corporate website at www.owg.com.my

Data Privacy and Security

The Group is committed to uphold the highest standards in preserving the confidentiality and privacy of information collected by us in the course of the Group's business. Respect for privacy and confidentiality is a key focus and we ensure that any personal data collected is done so with the explicit consent of the data owner and is used strictly for business purposes.

During the financial year under review, there were no breaches or incidents reported.



SUSTAINABILITY PERFORMANCE REPORT

Indicator	Measurement Unit	2022	2023	2024	2025
Bursa (Anti-corruption)					
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category					
Management	Percentage	0.00	0.00	43.94	50.57
Executive	Percentage	0.00	0.00	5.88	54.17
Non-executive/Technical Staff	Percentage	0.00	0.00	0.00	11.06
General Workers	Percentage	0.00	0.00	0.00	20.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	0.00	0.00	0.00	0.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	0	0
Bursa (Community/Society)					
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	0.00	50,000.00	0.00	7,664.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	0	1	0	8
Bursa (Diversity)					
Bursa C3(a) Percentage of employees by gender and age group, for each employee category					
Age Group by Employee Category					
Management Under 30	Percentage	1.61	0.78	1.45	1.25
Management Between 30-50	Percentage	13.55	10.08	9.95	9.05
Management Above 50	Percentage	2.58	6.72	4.34	3.28
Executive Under 30	Percentage	9.35	7.75	3.25	4.06
Executive Between 30-50	Percentage	8.39	3.62	4.52	6.71
Executive Above 50	Percentage	0.32	0.26	0.36	0.46
Non-executive/Technical Staff Under 30	Percentage	38.71	35.40	43.22	53.82
Non-executive/Technical Staff Between 30-50	Percentage	13.55	21.96	14.29	15.76
Non-executive/Technical Staff Above 50	Percentage	1.29	1.29	0.90	0.94
General Workers Under 30	Percentage	5.48	4.39	12.66	2.96
General Workers Between 30-50	Percentage	3.55	6.72	4.52	1.40
General Workers Above 50	Percentage	1.61	1.03	0.54	0.31
Gender Group by Employee Category					
Management Male	Percentage	9.03	9.30	7.96	6.86
Management Female	Percentage	8.71	8.27	7.78	6.71
Executive Male	Percentage	9.03	5.68	3.80	4.21
Executive Female	Percentage	9.03	5.94	5.79	7.02
Non-executive/Technical Staff Male	Percentage	25.48	42.12	36.53	41.81
Non-executive/Technical Staff Female	Percentage	28.06	16.54	20.43	28.71
General Workers Male	Percentage	4.84	9.82	15.01	2.96
General Workers Female	Percentage	5.81	2.33	2.71	1.72
Bursa C3(b) Percentage of directors by gender and age group					
Male	Percentage	80.00	66.67	66.67	66.67

Internal assurance External assurance No assurance

(*)Restated

SUSTAINABILITY PERFORMANCE REPORT (CONT'D)

Indicator	Measurement Unit	2022	2023	2024	2025
Female	Percentage	20.00	33.33	33.33	33.33
Under 30	Percentage	0.00	0.00	0.00	0.00
Between 30-50	Percentage	0.00	16.67	16.67	16.67
Above 50	Percentage	100.00	83.33	83.33	83.33
Bursa (Energy management)					
Bursa C4(a) Total energy consumption	Megawatt	756.43	1,394.56	1,495.20	9,816.71
Bursa (Health and safety)					
Bursa C5(a) Number of work-related fatalities	Number	0	0	0	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.00	0.00	0.00	0.00
Bursa C5(c) Number of employees trained on health and safety standards	Number	0	0	0	262
Bursa (Labour practices and standards)					
Bursa C6(a) Total hours of training by employee category					
Management	Hours	140	571	564	500
Executive	Hours	292	746	68	420
Non-executive/Technical Staff	Hours	278	348	217	408
General Workers	Hours	60	46	249	84
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	24.00	21.00	21.00	12.64
Bursa C6(c) Total number of employee turnover by employee category					
Management	Number	21	20	19	26
Executive	Number	26	23	20	25
Non-executive/Technical Staff	Number	178	210	158	342
General Workers	Number	2	8	0	25
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	0	0
Bursa (Supply chain management)					
Bursa C7(a) Proportion of spending on local suppliers	Percentage	100.00	100.00	100.00	100.00
Bursa (Data privacy and security)					
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	0	0
Bursa (Water)					
Bursa C9(a) Total volume of water used	Megalitres	42.581800	70.587750	79.131100	96.718230
Bursa (Waste management)					
Bursa C10(a) Total waste generated	Metric tonnes	-	-	-	21.38
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	-	-	-	18.95
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	-	-	-	2.43
Bursa (Emissions management)					
Bursa C11(a) Scope 1 emissions in tonnes of CO2e	Metric tonnes	-	-	-	4.48
Bursa C11(b) Scope 2 emissions in tonnes of CO2e	Metric tonnes	-	-	-	0.00
Bursa C11(c) Scope 3 emissions in tonnes of CO2e (at least for the categories of business travel and employee commuting)	Metric tonnes	-	-	-	0.00

Internal assurance

External assurance

No assurance

(*)Restated

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The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of investment holding and the provision of management services.

The information on the name, place of incorporation, principal activities, and percentage of issued share capital held by the holding company in each subsidiary company are set out in the "Subsidiaries" section of this report.

There have been no significant changes in the nature of these principal activities during the financial year.

RESULTS

	The Group RM	The Company RM
(Loss)/Profit after taxation for the financial year	<u>(2,242,678)</u>	<u>2,236,537</u>
Attributable to:-		
Owners of the Company	(2,248,171)	2,236,537
Non-controlling interests	<u>5,493</u>	<u>-</u>
	<u>(2,242,678)</u>	<u>2,236,537</u>

DIVIDENDS

No dividend was recommended by the directors for the financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

ISSUES OF SHARES AND DEBENTURES

During the financial year:-

- (a) there were no changes in the issued and paid-up share capital of the Company; and
- (b) there were no issues of debentures by the Company.

OPTIONS GRANTED OVER UNISSUED SHARES

During the financial year, no options were granted by the Company to any person to take up any unissued shares in the Company.



BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for impairment losses on receivables and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for impairment losses on receivables.

At the date of this report, the directors are not aware of any circumstances that would require the further writing off of bad debts, or the additional allowance for impairment losses on receivables in the financial statements of the Group and of the Company.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ensure that any current assets, which were unlikely to be realised in the ordinary course of business, including their value as shown in the accounting records of the Group and of the Company, have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:-

- (a) any charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liabilities of any other person; or
- (b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability of the Group and of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Group and of the Company during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.



DIRECTORS

The names of directors of the Company who served during the financial year and up to the date of this report are as follows:-

Tan Sri Dato' Seri Dato' Koh Cheng Keong
 Puan Sri Datin Seri Dato' Chew Lean Hong
 Tan Sri Foong Cheng Yuen
 General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)
 Datuk Jory Leong Kam Weng
 Koh Jia-Tien

DIRECTORS' INTERESTS

According to the register of directors' shareholdings, the interests of directors holding office at the end of the financial year in shares of the Company and its related corporations during the financial year are as follows:-

	Number of Ordinary Shares			
	At 1.7.2024	Bought	Sold	At 30.6.2025
Ordinary shares in the Holding Company, Rich Dad Cafe Sdn. Bhd.				
<i>Direct Interests</i>				
Tan Sri Dato' Seri Dato' Koh Cheng Keong	80,000	-	-	80,000
Puan Sri Datin Seri Dato' Chew Lean Hong	20,000	-	-	20,000
Ordinary shares in the Company				
<i>Direct Interest</i>				
Tan Sri Dato' Seri Dato' Koh Cheng Keong	16,158,800	1,581,200	-	17,740,000
Koh Jia-Tien	24,000	-	-	24,000
<i>Indirect Interests</i>				
Tan Sri Dato' Seri Dato' Koh Cheng Keong^#	276,863,784	-	-	276,863,784
Puan Sri Datin Seri Dato' Chew Lean Hong^#	276,863,784	-	-	276,863,784



DIRECTORS' INTERESTS (CONT'D)

	← Number of Warrant B →			At 30.6.2025
	At 1.7.2024	Granted	Exercised	
The Company				
Indirect Interests				
Tan Sri Dato’ Seri Dato’ Koh Cheng Keong^	1,680	-	-	1,680
Puan Sri Datin Seri Dato’ Chew Lean Hong^	1,680	-	-	1,680

Notes:-

^ Deemed interested by virtue of interests held by children pursuant to Section 59(11)(c) of the Companies Act 2016.

Deemed interested by virtue of interests held by Rich Dad Cafe Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

By virtue of their shareholdings in Rich Dad Cafe Sdn. Bhd., Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong are deemed to have interests in shares in its related corporations during the financial year to the extent of Rich Dad Cafe Sdn. Bhd.'s interest, in accordance with Section 8 of the Companies Act 2016.

The other directors holding office at the end of the financial year had no interests in shares of the Company or its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive any benefit (other than directors' remuneration as disclosed in the "Directors' Remuneration" section of this report) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest except for any benefits which may be deemed to arise from the following transactions:-

	The Group RM
Transactions with companies in which certain directors of the Group have substantial financial interests:-	
Payment on behalf by	(946,034)
Payment on behalf of	17,512
Rental income	26,232
Sales	<u>187,351</u>
Transactions with certain directors of the Group:-	
Rental expenses	<u>1,512,000</u>

Neither during nor at the end of the financial year was the Group or the Company a party to any arrangements whose object is to enable the directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.



DIRECTORS' REMUNERATION

The details of the directors' remuneration paid or payable to the directors of the Company during the financial year are as follows:-

	The Group RM	The Company RM
Fees	280,000	280,000
Salaries, bonuses and other benefits	1,681,120	464,416
Defined contribution benefits	67,280	18,775
	<u>2,028,400</u>	<u>763,191</u>

INDEMNITY AND INSURANCE COSTS

During the financial year, the amount of insurance effected for certain directors and officers of the Company and its subsidiaries was RM3,000,000. No indemnity was given to or insurance effected for the auditors of the Company.

SUBSIDIARIES

The details of the subsidiaries, which are all incorporated and having principal place of business in Malaysia, are as follows:-

Name of Subsidiary	Percentage of Issued Share Capital Held by Parent %	Principal Activities
Believe It Or Not Sdn. Bhd. ("BION")	100	Operation of family attractions and provision of other services.
Dunia Setulin Sdn. Bhd.	100	Operation of food service outlets.
K.C.K. Capital Sdn. Bhd.	100	Operation of a main central kitchen.
Kota Tinggi Resorts Sdn. Bhd.	100	Dormant.
Magnificent Empire Sdn. Bhd. ("MESB")	100	Operation of family attractions, food service outlets and provision of other services.
Mercu Jutaa Sdn. Bhd.	100	Operation of a water amusement park and a food service outlet.
Only Mee Sdn. Bhd.	100	Operation of food service outlets.
Pedas Hot Spring & Food Resort Sdn. Bhd.	98.75	Operation of family attractions, food service outlets and provision of other services.
Platinum Attractions Sdn. Bhd. ("PASB")	100	Dormant.
Platinum Paradise Sdn. Bhd.# ("PPSB")	100	Operation of family attractions, food service outlets and provider of other services.
The Wet World Sdn. Bhd.	100	Brand owner, merchandiser, operator and promoter of amusement, recreation centres, food and beverage service outlets.



SUBSIDIARIES (CONT'D)

The details of the subsidiaries, which are all incorporated and having principal place of business in Malaysia, are as follows (cont'd):-

Name of Subsidiary	Percentage of Issued Share Capital Held by Parent %	Principal Activities
Buckingham Dynasty Sdn. Bhd. @	100	Dormant.
Escaperoom Holdings Sdn. Bhd. *	100	Dormant.
Tower Club Penang Berhad ^	100	Operation of a membership proprietary club.
Only Mart Sdn. Bhd.	100	Operation of food and beverage distribution and retail sales services.

Notes:-

Equity interest held by PASB.

@ Equity interest held by PPSB.

* Equity interest held by BION.

^ Equity interest held by MESB.

HOLDING COMPANY

The holding company is Rich Dad Cafe Sdn. Bhd., a company incorporated in Malaysia.



AUDITORS

The auditors, Crowe Malaysia PLT, have expressed their willingness to continue in office.

The details of the auditors' remuneration for the financial year are as follows:-

	The Group RM	The Company RM
Audit fees	375,000	75,000
Non-audit fees	<u>8,000</u>	<u>8,000</u>
	<u>383,000</u>	<u>83,000</u>

Signed in accordance with a resolution of the directors dated 16 October 2025.

Tan Sri Dato' Seri Dato' Koh Cheng Keong

Puan Sri Datin Seri Dato' Chew Lean Hong



STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

We, Tan Sri Dato' Seri Dato' Koh Cheng Keong and Puan Sri Datin Seri Dato' Chew Lean Hong, being two of the directors of Only World Group Holdings Berhad, state that, in the opinion of the directors, the financial statements set out on pages 49 to 124 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 30 June 2025 and of their financial performance and cash flows for the financial year ended on that date.

Signed in accordance with a resolution of the directors dated 16 October 2025.

Tan Sri Dato' Seri Dato' Koh Cheng Keong

Puan Sri Datin Seri Dato' Chew Lean Hong

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, Chen Yoke Heng, being the officer primarily responsible for the financial management of Only World Group Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 49 to 124 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the declaration to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovementioned
Chen Yoke Heng, NRIC Number: 710721-08-5654,
at Kuala Lumpur
in the Federal Territory
on this 16 October 2025.

Before me

Chen Yoke Heng

Shaiful Hilmi Bin Halim (W-804)
Commissioner for Oaths



REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Only World Group Holdings Berhad, which comprise the statements of financial position of the Group and of the Company as at 30 June 2025, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 49 to 124.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



INDEPENDENT AUDITORS' REPORT

To the Members of Only World Group Holdings Berhad

Key Audit Matters (Cont'd)

(a) Impairment Assessment of Property, Plant and Equipment and Right-of-use Assets	
Key Audit Matter	How our audit addressed the Key Audit Matter
As at 30 June 2025, the Group has property, plant and equipment and right-of-use assets amounting to RM111.5 million and RM175.7 million respectively which accounted for approximately 69% of the Group's total assets. Certain subsidiaries with material property, plant and equipment and right-of-use assets have indications of potential impairment. Given the nature of these property, plant and equipment and right-of-use assets, the assessment of impairment involves the application of significant judgement. Accordingly, we consider this to be a key audit matter. Please refer to the disclosures in the following Notes to the financial statements:- • Note 5.1(b) - critical accounting estimates and judgements; • Notes 5.5 and 5.7 - accounting policies; • Note 7 - property, plant and equipment; and • Note 8 - right-of-use assets.	Our procedures included, amongst others:- • Reviewed the management's estimate on the financial forecast, to derive at the value in use of these assets; • Amongst the procedures on reviewing the financial forecasts are as follows:- (a) held discussions with the management to understand the basis of the assumptions used in forming the estimates underpinning the assessment of the recoverable amount of these assets; (b) reviewed and challenged the key business drivers underpinning the forecasts prepared; (c) evaluated the appropriateness and reasonableness of the key assumptions by comparing trend analysis, historical results and our understanding of the business; (d) performed sensitivity analysis over the key assumptions to understand the impact of changes over the forecasts; (e) challenged the appropriateness of the discount rate used in deriving at the net present value; and (f) assessed the arithmetical accuracy of the computations used in assessing the recoverable amount of the cash-generating units. • Reviewed the adequacy of the Group's disclosures.
(b) Recognition of Deferred Tax Assets	
Key Audit Matter	How our audit addressed the Key Audit Matter
As at 30 June 2025, the Group recognised deferred tax assets amounting to RM12.9 million in relation to unutilised investment tax allowances, unabsorbed capital allowances, unused tax losses and other deductible temporary differences to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences can be utilised. The assessment of future taxable profits is a complex process and requires significant management's judgement, in particular the expected future economic condition of the industry which impact the revenue growth rates and operating costs of the entities being assessed. In view of the significance of the amount and the significant judgement involved, we consider this to be a key audit matter. Please refer to the disclosures in the following Notes to the financial statements:- • Note 5.1(f) - critical accounting estimates and judgements; and • Note 11 - deferred tax assets.	Our procedures included, amongst others:- • Reviewed the management's estimate on the future taxable profits prepared based on the financial forecast to derive at the future taxable profits for the next 3 financial years; • We have reviewed the following to derive at the future taxable profits:- (a) capital allowances on qualifying assets; (b) non-deductible expenses and non-taxable income; and (c) corporate tax rate used. • Reviewed the adequacy of the Group's disclosures.

There are no key audit matters to report for the Company.



Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

INDEPENDENT AUDITORS' REPORT

To the Members of Only World Group Holdings Berhad

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also (Cont'd):

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Crowe Malaysia PLT
201906000005 (LLP0018817-LCA) & AF 1018
Chartered Accountants

Chua Wai Hong
02974/09/2027 J
Chartered Accountant

Kuala Lumpur

16 October 2025



STATEMENTS OF FINANCIAL POSITION

As at 30 June 2025

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		The Group		The Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	6	-	-	224,899,862	224,899,861
Property, plant and equipment	7	111,568,695	110,189,192	75,604	61,619
Right-of-use assets	8	175,758,428	173,210,283	-	-
Intangible assets	10	6,225	4,445	-	-
Deferred tax assets	11	12,880,500	12,880,500	-	-
		300,213,848	296,284,420	224,975,466	224,961,480
CURRENT ASSETS					
Inventories	12	4,301,248	3,747,657	-	-
Trade receivables	13	2,433,647	3,123,220	-	-
Other receivables, deposits and prepayments	14	11,348,115	12,851,038	21,760	42,101
Amount owing by subsidiaries	15	-	-	15,053,643	10,664,934
Short-term investments	16	9,522,053	28,315,627	2,079,904	8,260,438
Current tax assets		5,331,885	3,123,019	-	82,421
Fixed deposits with licensed banks	17	50,881,409	56,975,092	14,059,500	20,768,729
Cash and bank balances		32,894,559	15,644,895	12,310,019	1,390,393
		116,712,916	123,780,548	43,524,826	41,209,016
TOTAL ASSETS		416,926,764	420,064,968	268,500,292	266,170,496

The annexed notes form an integral part of these financial statements.



STATEMENTS OF FINANCIAL POSITION

As at 30 June 2025

		The Group		The Company	
		2025	2024	2025	2024
	Note	RM	RM	RM	RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	18	242,624,266	242,624,266	242,624,266	242,624,266
Warrant reserve	19	8,875,627	8,875,627	8,875,627	8,875,627
Merger deficit	20	(56,777,171)	(56,777,171)	-	-
Revaluation reserve	21	21,215,586	21,282,494	-	-
Capital reserve	22	1,199,982	1,199,982	-	-
Retained profits		10,356,548	11,214,927	13,307,359	11,070,822
Equity attributable to owners of the Company		227,494,838	228,420,125	264,807,252	262,570,715
Non-controlling interests	6(f)	27,242	1,344,633	-	-
TOTAL EQUITY		227,522,080	229,764,758	264,807,252	262,570,715
NON-CURRENT LIABILITIES					
Other payables	23	681,366	1,185,261	-	-
Borrowings	24	38,526,484	42,488,703	-	-
Lease liabilities	27	86,895,220	72,811,833	-	-
Deferred tax liabilities	11	66,072	464,286	-	-
Deferred income	28	725,393	758,392	-	-
		126,894,535	117,708,475	-	-
CURRENT LIABILITIES					
Trade payables	29	4,812,195	6,849,447	-	-
Other payables, deposits received and accruals	23	37,671,078	39,602,850	250,368	344,004
Deferred income	28	2,896,947	2,672,361	-	-
Amount owing to subsidiaries	15	-	-	3,415,016	3,255,777
Borrowings	24	6,716,246	8,735,344	-	-
Lease liabilities	27	9,267,800	14,163,288	-	-
Current tax liabilities		1,145,883	568,445	27,656	-
		62,510,149	72,591,735	3,693,040	3,599,781
TOTAL LIABILITIES		189,404,684	190,300,210	3,693,040	3,599,781
TOTAL EQUITY AND LIABILITIES		416,926,764	420,064,968	268,500,292	266,170,496

The annexed notes form an integral part of these financial statements.



STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2025

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	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
REVENUE	31	139,800,110	141,035,410	3,200,000	17,000,000
COST OF SALES		(105,108,537)	(105,319,190)	-	-
GROSS PROFIT		34,691,573	35,716,220	3,200,000	17,000,000
OTHER INCOME		7,109,613	9,955,715	1,535,010	1,095,990
		41,801,186	45,671,935	4,735,010	18,095,990
SELLING AND MARKETING EXPENSES		(1,598,713)	(1,087,652)	-	-
ADMINISTRATIVE EXPENSES		(27,595,479)	(23,567,957)	(1,915,575)	(1,420,426)
OTHER EXPENSES		(1,703,425)	(2,347,841)	(22,815)	(477,975)
FINANCE COSTS		(9,223,156)	(10,066,591)	(131,289)	(125,795)
NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS	32	(1,752,968)	(281,057)	-	-
(LOSS)/PROFIT BEFORE TAXATION	33	(72,555)	8,320,837	2,665,331	16,071,794
INCOME TAX EXPENSE	34	(2,170,123)	(3,466,774)	(428,794)	-
(LOSS)/PROFIT AFTER TAXATION		(2,242,678)	4,854,063	2,236,537	16,071,794
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE (EXPENSES)/INCOME FOR THE FINANCIAL YEAR		(2,242,678)	4,854,063	2,236,537	16,071,794

The annexed notes form an integral part of these financial statements.



STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2025

		The Group		The Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
(LOSS)/PROFIT AFTER TAXATION					
ATTRIBUTABLE TO:-					
Owners of the Company		(2,248,171)	4,822,372	2,236,537	16,071,794
Non-controlling interests		5,493	31,691	-	-
		(2,242,678)	4,854,063	2,236,537	16,071,794
TOTAL COMPREHENSIVE (EXPENSES)/INCOME					
ATTRIBUTABLE TO:-					
Owners of the Company		(2,248,171)	4,822,372	2,236,537	16,071,794
Non-controlling interests		5,493	31,691	-	-
		(2,242,678)	4,854,063	2,236,537	16,071,794
(LOSS)/EARNINGS PER SHARE (SEN):-					
	35				
Basic		(0.5)	1.1		
Diluted		(0.5)	1.0		

The annexed notes form an integral part of these financial statements.



STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2025

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The Group	Note	<----- Non-Distributable -----> Distributable					Attributable To Owners Of The Company		Non-Controlling Interests	Total Equity
		Share Capital	Warrant Reserve	Merger Deficit	Revaluation Reserve	Capital Reserve	Retained Profits	Company		
		RM	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1.7.2023		223,035,048	8,875,999	(56,777,171)	21,394,522	1,199,982	15,458,149	213,186,529	1,312,942	214,499,471
Profit after taxation/Total comprehensive income for the financial year		-	-	-	-	-	4,822,372	4,822,372	31,691	4,854,063
Issuance of shares pursuant to warrant conversion	18	19,588,846	-	-	-	-	-	19,588,846	-	19,588,846
Transfer from warrant reserve	18, 19	372	(372)	-	-	-	-	-	-	-
Dividend	36	-	-	-	-	-	(9,177,622)	(9,177,622)	-	(9,177,622)
Total contributions by and distributions to owners		19,589,218	(372)	-	-	-	(9,177,622)	10,411,224	-	10,411,224
Amortisation of revaluation reserve	21	-	-	-	(112,028)	-	112,028	-	-	-
Balance at 30.6.2024		242,624,266	8,875,627	(56,777,171)	21,282,494	1,199,982	11,214,927	228,420,125	1,344,633	229,764,758

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2025

The Group	Note	Non-Distributable					Distributable			Attributable To Owners Of The Company		Non-Controlling Interests	Total Equity
		Share Capital	Warrant Reserve	Merger Deficit	Revaluation Reserve	Capital Reserve	Retained Profits	RM	RM	RM	RM		
Balance at 30.6.2024/1.7.2024		242,624,266	8,875,627	(56,777,171)	21,282,494	1,199,982	11,214,927	228,420,125	1,344,633	229,764,758			
Loss after taxation/Total comprehensive expenses for the financial year		-	-	-	-	-	(2,248,171)	(2,248,171)	5,493	(2,242,678)			
Acquisition of non-controlling interests		-	-	-	-	-	1,322,884	1,322,884	(1,322,884)	-			
Amortisation of revaluation reserve	21	-	-	-	(66,908)	-	66,908	-	-	-			
Balance at 30.6.2025		242,624,266	8,875,627	(56,777,171)	21,215,586	1,199,982	10,356,548	227,494,838	27,242	227,522,080			

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2025

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The Company	Note	Share Capital RM	Warrant Reserve RM	Retained Profits RM	Total Equity RM
Balance at 1.7.2023		223,035,048	8,875,999	4,176,650	236,087,697
Profit after taxation/Total comprehensive income for the financial year		-	-	16,071,794	16,071,794
Issuance of shares pursuant to warrant conversion	18	19,588,846	-	-	19,588,846
Transfer from warrant reserve	18, 19	372	(372)	-	-
Dividend	36	-	-	(9,177,622)	(9,177,622)
Total contributions by and distributions to owners		19,589,218	(372)	(9,177,622)	10,411,224
Balance at 30.6.2024/ 1.7.2024		242,624,266	8,875,627	11,070,822	262,570,715
Profit after taxation/ Total comprehensive income for the financial year		-	-	2,236,537	2,236,537
Balance at 30.6.2025		242,624,266	8,875,627	13,307,359	264,807,252

The annexed notes form an integral part of these financial statements.



STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2025

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
(Loss)/Profit before taxation	(72,555)	8,320,837	2,665,331	16,071,794
Adjustments for:-				
Amortisation of intangible assets	250	250	-	-
Depreciation:				
- property, plant and equipment	22,115,547	19,504,509	22,815	20,975
- right-of-use assets	12,610,472	10,421,351	-	-
Impairment loss:				
- investment in subsidiaries	-	-	-	457,000
- trade receivables	1,998,661	254,057	-	-
- other receivables	-	27,000	-	-
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- hire purchase payables	33,990	70,632	-	-
- term loans	3,105,261	3,538,107	-	-
- bank overdrafts	142	8,594	-	-
- amount owing to a subsidiary	-	-	131,289	125,795
- others	-	1,051,924	-	-
- imputed interest on long-term payable	81,771	263,159	-	-
Interest expense on lease liabilities	6,001,992	5,134,175	-	-
Written off:				
- property, plant and equipment	34,232	3,436	-	-
- inventories	-	19,770	-	-
- trade receivables	23,196	123,721	-	-
- deposits	1,513	-	-	-
- other receivables	6,268	64,414	-	-
Gain on disposal of property, plant and equipment	(8,000)	(82,000)	-	-
Gain on modification of leases	(1,780)	(4,384,839)	-	-
Interest income	(2,464,206)	(2,579,808)	(1,524,710)	(1,095,990)
Reversal of impairment loss:				
- trade receivables	(245,693)	-	-	-
- right-of-use assets	(563,576)	(97,615)	-	-
Operating profit before working capital changes	42,657,485	41,661,674	1,294,725	15,579,574
Increase in inventories	(553,591)	(861,208)	-	-
Decrease/(Increase) in trade and other receivables	408,551	1,331,969	20,341	(21,921)
(Decrease)/Increase in trade and other payables	(4,363,103)	5,178,793	(93,636)	30,429
Net changes in amounts owing by/to subsidiaries	-	-	5,372,913	(2,377,282)
CASH FROM OPERATIONS	38,149,342	47,311,228	6,594,343	13,210,800
Interest paid	(142)	(1,060,518)	-	-
Income tax refunded	268,609	-	2,306	-
Income tax paid	(4,468,374)	(4,800,730)	(321,023)	(80,136)
NET CASH FROM OPERATING ACTIVITIES	33,949,435	41,449,980	6,275,626	13,130,664

The annexed notes form an integral part of these financial statements.



STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2025

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		The Group		The Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FOR INVESTING ACTIVITIES					
Interest income received		2,464,206	2,579,808	1,075,178	840,142
Proceeds from disposal of property, plant and equipment		8,000	82,000	-	-
Purchase of property, plant and equipment	37(a)	(23,529,282)	(12,051,066)	(36,800)	-
Purchase of intangible assets		(2,030)	-	-	-
Subscription of additional shares in existing subsidiaries	6(e)	-	-	(1)	(2,805,158)
Advances to subsidiaries		-	-	(9,284,140)	(4,950,911)
Placement of fixed deposits pledged to licensed banks and placement of cash to Escrow Account	37(d)	(1,112,939)	(818,189)	-	-
Placement of fixed deposits with tenure more than three months	37(d)	(21,936)	(18,512)	-	-
NET CASH FOR INVESTING ACTIVITIES		(22,193,981)	(10,225,959)	(8,245,763)	(6,915,927)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Interest paid	37(b)	(6,919,409)	(6,803,295)	-	-
Dividend paid		-	(9,177,622)	-	(9,177,622)
Advances from a subsidiary	37(b)	-	-	-	2,700,000
Net proceeds from issuance of new ordinary shares					
- warrant A		-	19,588,486	-	19,588,486
- warrant B		-	360	-	360
Proceeds from term loans	37(b)	3,000,000	-	-	-
Repayment of hire purchase payables	37(b)	(333,682)	(1,449,904)	-	-
Repayment of lease liabilities	37(b)	(7,627,196)	(5,565,349)	-	-
Repayment of term loans	37(b)	(8,647,635)	(11,391,377)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(20,527,922)	(14,798,701)	-	13,111,224
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		(8,772,468)	16,425,320	(1,970,137)	19,325,961
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		65,566,283	49,140,963	30,419,560	11,093,599
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	37(d)	56,793,815	65,566,283	28,449,423	30,419,560

The annexed notes form an integral part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and listed on the Main Board of Bursa Malaysia Securities Berhad. The registered office and principal place of business are as follows:-

Registered office	:	802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor Darul Ehsan.
Principal place of business	:	10, Jalan Pelukis U1/46, Seksyen U1, Temasya Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan.

These financial statements comprise both separate and consolidated financial statements. The financial statements of the Company are separate financial statements, while the financial statements of the Group are consolidated financial statements that include those of the Company and its subsidiaries as of the end of the reporting period. The Company and its subsidiaries are collectively referred to as "the Group".

The financial statements of the Company and of the Group are presented in Ringgit Malaysia ("RM"), which is the Company's functional and presentation currency.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 16 October 2025.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of investment holding and provision of management services. The principal activities of the subsidiaries are set out in Note 6 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

3. HOLDING COMPANY

The holding company is Rich Dad Cafe Sdn. Bhd., a company incorporated in Malaysia.

4. BASIS OF PREPARATION

The financial statements of the Group and of the Company are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under material accounting policy information, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

- 4.1 During the current financial year, the Group and the Company have adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
 Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
 Amendments to MFRS 101: Non-current Liabilities with Covenants
 Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group and of the Company.



4. BASIS OF PREPARATION

- 4.2 The Group and the Company have not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group and of the Company upon their initial application except as follows:-

MFRS 18 Presentation and Disclosure of Financial Statements

MFRS 18 'Presentation and Disclosure in Financial Statements' will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expense be classified into 3 defined categories: "operating", "investing" and "financing" and introduces 2 new subtotals: "operating profit or loss" and "profit or loss before financing and income tax". In addition, MFRS 18 requires the disclosure of management defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statements of financial position and the statements of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and the Company has yet to be assessed.

5. MATERIAL ACCOUNTING POLICY INFORMATION

5.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Key Sources of Estimation Uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below:-

(a) Property, Plant and Equipment under Revaluation

Certain properties of the Group are reported at revalued amounts which are based on valuations performed by independent professional valuers by reference to the selling prices of recent transactions and asking prices of similar properties of nearby location and where necessary, adjusting for tenure, location, size, market trends and others. Other factors such as model assumptions, market dislocations and unexpected correlations can also materially affect these estimates and the resulting valuations. The carrying amount of property, plant and equipment measured at revaluation as at the reporting date is disclosed in Note 7 to the financial statements.



5. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

5.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

Key Sources of Estimation Uncertainty (Cont'd)

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below (Cont'd):-

(b) Impairment of Property, Plant and Equipment and Right-of-use Assets

The Group determines whether an item of its property, plant and equipment and right-of-use assets are impaired by evaluating the extent to which the recoverable amounts of these assets are less than their carrying amounts. This evaluation is subject to changes such as market performance, economic and political situation of the country. A variety of methods is used to determine the recoverable amount, such as valuation reports and discounted cash flows. For discounted cash flows, significant judgement is required in the estimation of the present value of future cash flows generated by the assets, which involve uncertainties and are significantly affected by assumptions used and judgements made regarding estimates of future cash flows and discount rates. The carrying amounts of property, plant and equipment and right-of-use assets as at the reporting date are disclosed in Notes 7 and 8 to the financial statements respectively.

(c) Impairment of Trade Receivables

The Group uses the simplified approach to estimate a lifetime expected credit loss allowance for all trade receivables. The Group develops the expected loss rates based on the payment profiles of past sales and the corresponding historical credit losses, and adjusts for qualitative and quantitative reasonable and supportable forward-looking information. If the expectation is different from the estimation, such difference will impact the carrying value of trade receivables. The carrying amount of trade receivables as at the reporting date is disclosed in Note 13 to the financial statements.

(d) Impairment of Non-Trade Receivables

The loss allowances for non-trade financial assets are based on assumptions about risk of default (probability of default) and expected loss if a default happens (loss given default). It also requires the Group to assess whether there is a significant increase in credit risk of the non-trade financial asset at the reporting date. The Group uses judgement in making these assumptions and selecting appropriate inputs to the impairment calculation, based on the past payment trends, existing market conditions as well as forward-looking information. The carrying amounts of other receivables and amount owing by subsidiaries as at the reporting date are disclosed in Notes 14 and 15 to the financial statements respectively.

(e) Income Taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Group and the Company recognises tax liabilities based on its understanding of the prevailing tax laws and estimates of whether such taxes will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax expense and deferred tax balances in the period in which such determination is made. The carrying amounts of current tax assets of the Group and of the Company as at the reporting date are RM5,331,885 and RM Nil (2024 - RM3,123,019 and RM82,421) respectively. The carrying amounts of current tax liabilities of the Group and of the Company as at the reporting date is RM1,145,883 and RM27,656 (2024 - RM568,445 and RM Nil) respectively.

5. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

5.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

Key Sources of Estimation Uncertainty (Cont'd)

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below (Cont'd):-

(f) Deferred Tax Assets

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses, unabsorbed capital allowances or unutilised investment tax allowances to the extent that it is probable that future taxable profits would be available against which the deductible temporary differences, unused tax losses, unabsorbed capital allowances or unutilised investment tax allowances could be utilised. Management judgement is required to determine the amount of deferred tax assets that can be recognised, based on the assessment of the probability of the future taxable profits. The carrying amount of deferred tax assets as at the reporting date is disclosed in Note 11 to the financial statements.

(g) Discount Rates used in Leases

Where the interest rate implicit in the lease cannot be readily determined, the Group uses the incremental borrowing rate to measure the lease liabilities. The incremental borrowing rate is the interest rate that the Group would have to pay to borrow over a similar term, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. Therefore, the incremental borrowing rate requires estimation particularly when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group estimates the incremental borrowing rate using observable inputs when available and is required to make certain entity-specific estimates.

Critical Judgements Made in Applying Accounting Policies

Management believes that there are no instances of application of critical judgement in applying the accounting policies of the Group and of the Company which will have a significant effect on the amounts recognised in the financial statements other than as disclosed below:-

(a) Lease Terms

Some leases contain extension options exercisable by the Group before the end of the non-cancellable contract period. In determining the lease term, management considers all facts and circumstances including the past practice and any cost that will be incurred to change the asset if an option to extend is not taken. An extension option is only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

5.2 GOODWILL

Goodwill is initially measured at cost. Subsequent to the initial recognition, the goodwill is measured at cost less accumulated impairment losses, if any. A bargain purchase gain is recognised in profit or loss immediately.

5. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

5.3 FINANCIAL INSTRUMENTS

(a) Financial Assets

Financial Assets Through Profit or Loss

The financial assets are initially measured at fair value. Subsequent to the initial recognition, the financial assets are remeasured to their fair values at the reporting date with fair value changes recognised in profit or loss. The fair value changes do not include interest and dividend income.

Financial Assets at Amortised Cost

The financial assets are initially measured at fair value plus transaction costs except for trade receivables without significant financing component which are measured at transaction price only. Subsequent to the initial recognition, all financial assets are measured at amortised cost less any impairment losses.

(b) Financial Liabilities

Financial Liabilities at Amortised Cost

The financial liabilities are initially measured at fair value less transaction costs. Subsequent to the initial recognition, the financial liabilities are measured at amortised cost.

(c) Equity

Ordinary Shares

Ordinary shares are recorded on initial recognition at the proceeds received less directly attributable transaction costs incurred. The ordinary shares are not remeasured subsequently.

(d) Financial Guarantee Contracts

Financial guarantee contracts are recognised initially as liabilities at fair value, net of transaction costs. Subsequent to the initial recognition, the financial guarantee contracts are recognised as income in profit or loss over the period of the guarantee or, when there is no specific contractual period, recognised in profit or loss upon discharge of the guarantee. If the debtor fails to make payment relating to a financial guarantee contract when it is due and the Group, as the issuer, is required to reimburse the holder for the associated loss, the reimbursement is recognised as a liability and measured at the higher of the amount of loss allowance determined using the expected credit loss model and the amount of financial guarantee initially recognised less cumulative amortisation.

5.4 INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries which are eliminated on consolidation, are stated in the financial statements of the Company at cost less impairment losses, if any.

5. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

5.5 PROPERTY, PLANT AND EQUIPMENT

All items of property, plant and equipment are initially measured at cost including the estimated costs of dismantling and removing the items and restoring that site on which they are located.

Subsequent to initial recognition, all property, plant and equipment, other than freehold land and buildings, are stated at cost less accumulated depreciation and any impairment losses.

Freehold land and building are stated at revalued amounts based on periodic valuations, at least once in every 5 years, less subsequent depreciation for building. Surpluses arising from the revaluation are recognised in other comprehensive income and accumulated in equity under the revaluation reserve to the extent that it reverses a revaluation deficit of the same asset previously recognised in profit or loss. Deficits arising from the revaluation, to the extent that they are not supported by any previous revaluation surpluses, are recognised in profit or loss.

Freehold land is not depreciated. Depreciation on other property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over the estimated useful lives. The principal annual depreciation rates are:-

Buildings	2%
Dinosaurs and exhibition gallery	10%
Computers	20% to 33⅓%
Electrical installation, renovation and signage	10% to 20%
Firefighting and protection systems	10%
Food and beverage equipment and fittings	10% to 20%
Kitchen furniture, fixtures, utensils, crockery, tools and equipment	10% to 20%
Motor vehicles	20%
Office equipment, furniture and fittings	10% to 40%
Operating equipment	10% to 20%
Tube, water amusement park and auxiliary amusement equipment	10%

Capital work-in-progress represents renovation, water and amusement park under construction. They are not depreciated until such time when the assets are available for use.

5.6 INTANGIBLE ASSETS

Intangible assets are initially measured at cost. Subsequent to the initial recognition, the intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

(a) Intangible Assets with Indefinite Useful Life

Business goodwill relates to the acquisition of businesses in 1 outlet. The useful life of the business goodwill is estimated to be indefinite. Therefore, the business goodwill is carried at cost without amortisation but is tested for impairment annually and whenever there is an indication that it may be impaired.

(b) Intangible Assets with Definite Useful Lives

The intangible assets are amortised using the straight-line method to allocate their depreciable amounts over the following periods:-

Trademarks	10 years
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NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

5. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

5.7 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

(a) Short-term Leases and Leases of Low-value Assets

The Group applies the "short-term lease" and "lease of low-value assets" recognition exemption. For these leases, the Group recognises the lease payments as an operating expense on a straight-line method over the term of the lease unless another systematic basis is more appropriate.

(b) Right-of-use Assets

Right-of-use assets are initially measured at cost. Subsequent to the initial recognition, the right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any remeasurement of lease liabilities.

The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the estimated useful lives of the right-of-use assets or the end of the lease term.

(c) Lease Liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the entities' incremental borrowing rate. Subsequent to the initial recognition, the lease liabilities are measured at amortised cost and adjusted for any lease reassessment or modifications.

5.8 INVENTORIES

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the weighted average cost method and comprises all costs of purchase plus other costs incurred in bringing the inventories to their present location and condition.

6. INVESTMENTS IN SUBSIDIARIES

	The Company	
	2025 RM	2024 RM
Unquoted shares, at cost	233,195,548	233,195,547
Accumulated impairment losses	(8,295,686)	(8,295,686)
	<u>224,899,862</u>	<u>224,899,861</u>



6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries, which are all incorporated and having principal place of business in Malaysia, are as follows:-

Name of Subsidiary	Percentage of Issued Share Capital Held by Parent		Principal Activities
	2025 %	2024 %	
Believe It Or Not Sdn. Bhd. ("BION")	100	100	Operation of family attractions and provision of other services.
Dunia Setulin Sdn. Bhd.	100	100	Operation of food service outlets.
K.C.K. Capital Sdn. Bhd. ("KCK")	100	100	Operation of a main central kitchen.
Kota Tinggi Resorts Sdn. Bhd. ("KTRSB")	100	70	Dormant.
Magnificent Empire Sdn. Bhd. ("MESB")	100	100	Operation of family attractions, food service outlets and provision of other services.
Mercu Jutaan Sdn. Bhd.	100	100	Operation of a water amusement park and a food service outlet.
Only Mee Sdn. Bhd.	100	100	Operation of food service outlets.
Pedas Hot Spring & Food Resort Sdn. Bhd. ("PDHS")	98.75	98.75	Operation of family attractions, food service outlets and provision of other services.
Platinum Attractions Sdn. Bhd. ("PASB")	100	100	Dormant.
Platinum Paradise Sdn. Bhd.# ("PPSB")	100	100	Operation of family attractions, food service outlets and provider of other services.
The Wet World Sdn. Bhd.	100	100	Brand owner, merchandiser, operator and promoter of amusement, recreation centres, food and beverage service outlets.
Buckingham Dynasty Sdn. Bhd.@	100	100	Dormant.
Escaperoom Holdings Sdn. Bhd.*	100	100	Dormant.
Tower Club Penang Berhad^	100	100	Operation of a membership proprietary club.
Only Mart Sdn. Bhd.	100	100	Operation of food and beverage distribution and retail sales services.

Notes:-

Equity interest held by PASB.

@Equity interest held by PPSB.

* Equity interest held by BION.

^ Equity interest held by MESB.

- (a) During the financial year, the Company had acquired an additional 30% equity interests in KTRSB from its non-controlling interests for a cash consideration of RM1. Following the completion of the acquisition, KTRSB became a wholly-owned subsidiary of the Company. Since KTRSB is a dormant company, the acquisition has no significant effect on the financial results of the Group for the current financial year and the financial position of the Group as at the end of the current reporting period.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (b) In the previous financial year, the Company subscribed an additional 1,800,000 ordinary shares in a wholly-owned subsidiary, KCK, for a total cash consideration of RM1,800,000.
- (c) In the previous financial year, the Company subscribed an additional 138,800,000 ordinary shares in a wholly-owned subsidiary, MESB, by capitalising the amount owing by MESB of RM138,800,000.
- (d) In the previous financial year, the Company subscribed an additional 15,100,000 ordinary shares in a wholly-owned subsidiary, PASB, by way of:-
- (i) a total cash consideration of RM1,005,158; and
 - (ii) capitalising the amount owing by PASB of RM14,094,842.

- (e) For the purpose of the statement of cash flows, the cash disbursed for investment in subsidiaries in the previous financial year is presented as below:-

	2025 RM	2024 RM
Additional investments in existing subsidiaries	1	155,700,000
Less: Capitalisation of amount owing by subsidiaries	-	(152,894,842)
	<u>1</u>	<u>2,805,158</u>

- (f) In the previous financial year, the Company has carried out a review of the recoverable amounts of its investments in subsidiaries that had been persistently making losses. A total impairment loss of RM457,000, representing the write-down of the investments to their recoverable amounts, were recognised in "Other Expenses" line item of the statement of profit or loss and other comprehensive income.
- (g) The non-controlling interests at the end of the reporting period comprised the following:-

	Effective Equity Interest		The Group	
	2025 %	2024 %	2025 RM	2024 RM
KTRSB	-	30.00	-	1,324,889
PDHS	1.25	1.25	<u>27,242</u>	<u>19,744</u>
			<u>27,242</u>	<u>1,344,633</u>

- (h) Summarised financial information of non-controlling interests has not been presented as the non-controlling interests of the subsidiaries are not individually material to the Group.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

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7. PROPERTY, PLANT AND EQUIPMENT

The Group	At 1.7.2024 RM	Additions (Note 37(a)) RM	Transfers RM	Written Off (Note 33) RM	Depreciation Charges (Note 33) RM	At 30.6.2025 RM
2025						
<i>Carrying Amount</i>						
Freehold land	35,400,000	-	-	-	-	35,400,000
Buildings	10,039,918	-	-	-	(237,119)	9,802,799
Dinosaurs and exhibition gallery	5,973,608	198,720	-	-	(1,937,790)	4,234,538
Computers	286,290	1,155,258	241,627	-	(218,137)	1,465,038
Electrical installation, renovation and signage	27,525,066	5,882,213	1,392,117	-	(8,431,116)	26,368,280
Firefighting and protection systems	124,289	20,515	-	-	(34,943)	109,861
Food and beverage equipment and fittings	2,461,295	440,676	23,900	-	(834,212)	2,091,659
Kitchen furniture, fixtures, utensils, crockery, tools and equipment	734,891	197,696	(54,196)	-	(151,130)	727,261
Motor vehicles	266,506	-	-	-	(67,859)	198,647
Office equipment, furniture and fittings	6,983,094	455,587	23,375	-	(2,780,740)	4,681,316
Operating equipment	19,751,082	7,009,868	2,369,156	-	(7,344,781)	21,785,325
Tube, water amusement park and auxiliary amusement equipment	166,679	947,609	-	-	(77,720)	1,036,568
Capital work-in-progress	476,474	7,221,140	(3,995,979)	(34,232)	-	3,667,403
	110,189,192	23,529,282	-	(34,232)	(22,115,547)	111,568,695

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

7. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Group	At 1.7.2023 RM	Additions (Note 37(a)) RM	Written Off (Note 33) RM	Depreciation Charges (Note 33) RM	At 30.6.2024 RM
2024					
Carrying Amount					
Freehold land	35,400,000	-	-	-	35,400,000
Buildings	10,300,001	-	-	(260,083)	10,039,918
Dinosaurs and exhibition gallery	7,909,869	-	(3,436)	(1,932,825)	5,973,608
Computers	46,922	297,175	-	(57,807)	286,290
Electrical installation, renovation and signage	25,743,941	8,871,235	-	(7,090,110)	27,525,066
Firefighting and protection systems	80,569	48,977	-	(5,257)	124,289
Food and beverage equipment and fittings	2,953,538	335,553	-	(827,796)	2,461,295
Kitchen furniture, fixtures, utensils, crockery, tools and equipment	742,658	154,009	-	(161,776)	734,891
Motor vehicles	185,120	144,430	-	(63,044)	266,506
Office equipment, furniture and fittings	9,413,912	419,733	-	(2,850,551)	6,983,094
Operating equipment	23,971,165	1,951,391	-	(6,171,474)	19,751,082
Tube, water amusement park and auxiliary amusement equipment	247,182	3,283	-	(83,786)	166,679
Capital work-in-progress	-	476,474	-	-	476,474
	<u>116,994,877</u>	<u>12,702,260</u>	<u>(3,436)</u>	<u>(19,504,509)</u>	<u>110,189,192</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

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7. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Group	At Cost RM	At Valuation RM	Accumulated Depreciation RM	Accumulated Impairment Losses RM	Carrying Amount RM
2025					
Freehold land	-	35,400,000	-	-	35,400,000
Buildings	-	11,855,941	(2,053,142)	-	9,802,799
Dinosaurs and exhibition gallery	19,514,788	-	(15,280,250)	-	4,234,538
Roads and infrastructure	1,458,241	-	(760,300)	(697,941)	-
Computers	9,895,161	-	(7,927,839)	(502,284)	1,465,038
Electrical installation, renovation and signage	93,033,947	-	(62,027,512)	(4,638,155)	26,368,280
Firefighting and protection systems	1,608,504	-	(932,354)	(566,289)	109,861
Food and beverage equipment and fittings	11,955,155	-	(9,479,443)	(384,053)	2,091,659
Kitchen furniture, fixtures, utensils, crockery, tools and equipment	5,964,788	-	(4,541,784)	(695,743)	727,261
Landscaping, kiosk, toilet and signboard	18,084	-	(18,084)	-	-
Motor vehicles	932,571	-	(731,486)	(2,438)	198,647
Office equipment, furniture and fittings	38,402,938	-	(33,049,971)	(671,651)	4,681,316
Operating equipment	80,396,350	-	(54,115,741)	(4,495,284)	21,785,325
Tube, water amusement park and auxiliary amusement equipment	29,685,427	-	(27,231,426)	(1,417,433)	1,036,568
Capital work-in-progress	5,175,503	-	-	(1,508,100)	3,667,403
	298,041,457	47,255,941	(218,149,332)	(15,579,371)	111,568,695

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

7. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Group	At Cost RM	At Valuation RM	Accumulated Depreciation RM	Accumulated Impairment Losses RM	Carrying Amount RM
2024					
Freehold land	-	35,400,000	-	-	35,400,000
Buildings	-	11,855,941	(1,816,023)	-	10,039,918
Dinosaurs and exhibition gallery	19,316,068	-	(13,342,460)	-	5,973,608
Roads and infrastructure	1,458,241	-	(760,300)	(697,941)	-
Computers	8,498,276	-	(7,709,702)	(502,284)	286,290
Electrical installation, renovation and signage	85,759,617	-	(53,596,396)	(4,638,155)	27,525,066
Firefighting and protection systems	1,587,989	-	(897,411)	(566,289)	124,289
Food and beverage equipment and fittings	12,158,079	-	(9,312,731)	(384,053)	2,461,295
Kitchen furniture, fixtures, utensils, crockery, tools and equipment	5,821,288	-	(4,390,654)	(695,743)	734,891
Landscaping, kiosk, toilet and signboard	18,084	-	(18,084)	-	-
Motor vehicles	932,571	-	(663,627)	(2,438)	266,506
Office equipment, furniture and fittings	37,923,976	-	(30,269,231)	(671,651)	6,983,094
Operating equipment	71,017,326	-	(46,770,960)	(4,495,284)	19,751,082
Tube, water amusement park and auxiliary amusement equipment	28,737,818	-	(27,153,706)	(1,417,433)	166,679
Capital work-in-progress	1,984,574	-	-	(1,508,100)	476,474
	275,213,907	47,255,941	(196,701,285)	(15,579,371)	110,189,192

7. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	At 1.7.2024 RM	Additions (Note 37(a)) RM	Depreciation Charges (Note 33) RM	At 30.6.2025 RM
The Company				

2025

Carrying Amount

Office equipment	61,619	36,800	(22,815)	75,604
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	At 1.7.2023 RM	Depreciation Charges (Note 33) RM	At 30.6.2024 RM
The Company			

2024

Carrying Amount

Office equipment	82,594	(20,975)	61,619
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	At Cost RM	Accumulated Depreciation RM	Carrying Amount RM
The Company			

2025

Office equipment	246,546	(170,942)	75,604
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2024

Office equipment	209,746	(148,127)	61,619
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- (a) The freehold land and buildings of the Group have been charged to licensed banks as security for banking facilities granted to the Group as disclosed in Note 26 to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

7. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

- (b) The details of the Group's property, plant and equipment carried at fair value are analysed as follows:-

The Group	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
2025				
Freehold land	-	35,400,000	-	35,400,000
Buildings	-	9,802,799	-	9,802,799
	-	45,202,799	-	45,202,799
2024				
Freehold land	-	35,400,000	-	35,400,000
Buildings	-	10,039,918	-	10,039,918
	-	45,439,918	-	45,439,918

- (c) The level 2 fair values have been determined based on the market comparison approach that reflects recent transaction prices for similar properties. The most significant input into this valuation approach is price per square foot of comparable properties. There has been no change to the valuation technique during the financial year.

There were no transfers between level 1, level 2 and level 3 during the financial year.

The fair value measurements of the freehold land and buildings are based on the highest and best use which does not differ from their actual use.

- (d) If the freehold land and buildings were measured using the cost model, the carrying amounts would be as follows:

	The Group	
	2025 RM	2024 RM
Cost	23,616,181	23,616,181
Accumulated depreciation	(2,450,001)	(2,434,978)
	21,166,180	21,181,203

- (e) Included in the property, plant and equipment of the Group were operating equipment, computer and motor vehicles with a total carrying amount of RM285,653 (2024 - RM517,815) held under Hire Purchase Agreements. These assets have secure against for the hire purchase payables of the Group as disclosed in Note 25 to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

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8. RIGHT-OF-USE ASSETS

The Group	At 1.7.2024 RM	Additions (Note 37(a)) RM	Depreciation Charges (Note 33) RM	Reassessment/ Modification of Lease Liabilities RM	Reversal of Impairment Loss (Note 33) RM	At 30.6.2025 RM
2025						
Carrying Amount						
Leasehold land	995,479	-	(180,997)	-	563,576	1,378,058
Retail stores	72,817,029	6,091,266	(7,911,328)	5,620,239	-	76,617,206
Revitalisation costs for KOMTAR	99,104,060	-	(3,037,161)	-	-	96,066,899
Hostels	293,715	-	(1,480,986)	2,883,536	-	1,696,265
	173,210,283	6,091,266	(12,610,472)	8,503,775	563,576	175,758,428

The Group	At 1.7.2023 RM	Additions (Note 37(a)) RM	Depreciation Charges (Note 33) RM	Reassessment/ Modification of Lease Liabilities RM	Reversal of Impairment Loss (Note 33) RM	At 30.6.2024 RM
2024						
Carrying Amount						
Leasehold land	1,176,476	-	(180,997)	-	-	995,479
Retail stores	64,859,968	11,342,849	(6,095,310)	2,611,907	97,615	72,817,029
Revitalisation costs for KOMTAR	102,141,222	-	(3,037,162)	-	-	99,104,060
Hostels	1,134,280	267,317	(1,107,882)	-	-	293,715
	169,311,946	11,610,166	(10,421,351)	2,611,907	97,615	173,210,283

8. RIGHT-OF-USE ASSETS (CONT'D)

- (a) The Group leases certain pieces of leasehold land, various retail stores, revitalisation costs for KOMTAR and hostels of which the leasing activities are summarised below:-

(i) Leasehold land

The Group has entered into 2 (2024 - 2) Non-cancellable Operating Lease Agreements for the use of land. The leases are for a period between 12 and 40 (2024 - 12 and 40) years with no renewal or purchase option included in the agreements. The leases do not allow the Group to assign, transfer or sublease or create any charge, lien or trust in respect of or dispose of the whole or any part of the land. A tenancy is, however, allowed with the consent of the lessor.

(ii) Retail stores

The Group has leased a number of retail stores that run between 1 and 9 (2024 - 1 and 9) years, with an option to renew the lease after that date. The Group is not allowed to sublease the retail stores.

(iii) Revitalisation costs for KOMTAR

The Group has entered into a Non-cancellable Operating Lease Agreement for the use of premises. The lease is for a period of 38.5 (2024 - 38.5) years with renewal option of 15 (2024 - 15) years and no purchase option included in the agreement. The lease does not allow the Group to assign, transfer or sublease or create any charge, lien or trust in respect of or dispose of the whole or any part of the premises. A tenancy is, however, allowed with the consent of the lessor.

(iv) Hostels

The Group has leased a number of hostels that run between 1 and 2 (2024 - 1 and 2) years, with an option to renew the lease. The Group is not allowed to sublease the hostels.

- (b) During the current financial year, the Group reassessed the recoverable amount of its right-of-use asset following the re-commencement of operations. Previously, impairment losses of RM630,869 and RM47,975 were recognised for the financial years ended 30 June 2020 and 30 June 2021 respectively amounting to RM678,844. These impairments were recognised due to the temporary cessation of operations as a result of the COVID-19-related economic downturn.

A partial reversal of the impairment loss amounting to RM563,576 has been recognised during the current year. The reversal is limited to the carrying amount that would have been determined had no impairment loss been recognised in prior years. This amount has been recognised under the "Other income" line item in the statement of profit or loss and other comprehensive income and is disclosed in Note 33 to the financial statements.

The recoverable amount was determined based on value-in-use approach, applying a pre-tax discount rate of 7.22% (2024 - Nil).

- (c) In the previous financial year, the Group has a partial reversal of impairment loss amounting to RM97,615 arose from the derecognition of the assets. The amount has been recognised under the "Other Income" line item in the statement of profit or loss and other comprehensive income, and disclosed in Note 33 to the financial statements.
- (d) The Group also has leases with lease terms of 12 months or less and leases of office equipment with low value. The Group has applied the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

9. GOODWILL ON CONSOLIDATION

	The Group	
	2025 RM	2024 RM
Cost:-		
At 30 June 2025 and 2024/1 July 2024 and 2023	4,319,440	4,319,440
Accumulated impairment losses:-		
At 30 June 2025 and 2024/1 July 2024 and 2023	(4,319,440)	(4,319,440)
	-	-

10. INTANGIBLE ASSETS

	The Group	
	2025 RM	2024 RM
<i>Patent and trademarks</i>		
Cost:-		
At 1 July 2024/2023	321,969	321,969
Addition	2,030	-
At 30 June 2025/2024	323,999	321,969
Accumulated amortisation:-		
At 1 July 2024/2023	(23,027)	(22,777)
Amortisation during the financial year (Note 33)	(250)	(250)
At 30 June 2025/2024	(23,277)	(23,027)
Accumulated impairment losses:-		
At 30 June 2025 and 2024/1 July 2024 and 2023	(294,497)	(294,497)
	6,225	4,445

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

11. DEFERRED TAX ASSETS/(LIABILITIES)

	The Group	
	2025 RM	2024 RM
At 1 July 2024/2023	12,416,214	11,759,739
Recognised in profit or loss (Note 34)	398,214	656,475
At 30 June 2025/2024	12,814,428	12,416,214
Presented as follows:-		
Deferred tax assets	12,880,500	12,880,500
Deferred tax liabilities	(66,072)	(464,286)
	12,814,428	12,416,214

The deferred tax assets/(liabilities) recognised at the end of the reporting period are as follows:-

	The Group	
	2025 RM	2024 RM
Deferred tax assets:-		
Lease liabilities	13,871,681	14,331,844
Provision	13,079,695	8,927,773
Property, plant and equipment	28,131	89,011
Unabsorbed investment tax allowances	9,411,500	12,795,500
Deferred tax assets (before offsetting)	36,391,007	36,144,128
Offsetting	(23,510,507)	(23,263,628)
Deferred tax assets (after offsetting)	12,880,500	12,880,500
Deferred tax liabilities:-		
Property, plant and equipment	(4,459,556)	(3,697,081)
Right-of-use assets	(16,279,004)	(17,171,685)
Revaluation of properties	(2,838,019)	(2,859,148)
Deferred tax liabilities (before offsetting)	(23,576,579)	(23,727,914)
Offsetting	23,510,507	23,263,628
Deferred tax liabilities (after offsetting)	(66,072)	(464,286)
	12,814,428	12,416,214



11. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

At the end of the reporting period, the amounts of deferred tax assets not recognised (stated at gross) due to uncertainty of their realisation are as follows:-

	The Group	
	2025 RM	2024 RM
Lease liabilities	23,354,000	17,992,000
Property, plant and equipment	1,098,000	4,466,000
Provisions	2,692,000	2,792,000
Right-of-use assets	(17,854,000)	(12,183,000)
Unused tax losses:		
- expires in year of assessment ("YA") 2028	2,383,000	2,672,000
- expires in YA 2029	773,000	773,000
- expires in YA 2030	1,785,000	1,785,000
- expires in YA 2031	752,000	752,000
- expires in YA 2032	2,326,000	2,326,000
- expires in YA 2033	4,721,000	4,721,000
- expires in YA 2034	3,435,000	3,435,000
- expires in YA 2035	967,000	-
Unabsorbed capital allowances	16,075,000	17,973,000
Unabsorbed investment tax allowances	7,519,000	4,398,000
	50,026,000	51,902,000

* Certain comparative figures have been restated to reflect the revised tax losses carry-forward and other temporary differences available to the Company.

Based on the current legislation, the unused tax losses up to the year of assessment 2018 can be carried forward until the year assessment of 2028 and the unused tax losses for 2019 onwards are allowed to be utilised for 10 (2024 - 10) consecutive years of assessment immediately following that year of assessment; whereas, the unabsorbed capital allowances and unabsorbed investment tax allowances are allowed to be carried forward indefinitely.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

12. INVENTORIES

	The Group	
	2025 RM	2024 RM
Food and beverage	1,876,645	1,729,374
Merchandise held for sale	1,356,097	1,110,726
Packing materials and consumables	1,068,506	907,557
	<u>4,301,248</u>	<u>3,747,657</u>
Recognised in profit or loss:-		
Inventories recognised as cost of sales	22,015,059	26,106,383
Inventories written off	-	19,770

13. TRADE RECEIVABLES

	The Group	
	2025 RM	2024 RM
Trade receivables	5,172,554	4,693,203
Allowance for impairment losses (Note 42.1(b)(iii))	(2,738,907)	(1,569,983)
	<u>2,433,647</u>	<u>3,123,220</u>

The Group's normal trade credit terms range from 30 to 60 (2024 - 30 to 60) days. Sale of goods and services rendered by the Group are on cash term basis. Other credit terms are assessed and approved on a case-by-case basis.



14. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Other receivables:-				
Third parties	2,452,118	2,039,006	-	-
Related parties	9,078	33,723	-	-
	2,461,196	2,072,729	-	-
Allowance for impairment losses (Note 42.1(b)(iii))	(706,694)	(756,464)	-	-
	1,754,502	1,316,265	-	-
Deposits	7,907,004	7,652,088	4,500	4,500
Prepayments	1,686,609	3,882,685	17,260	37,601
	11,348,115	12,851,038	21,760	42,101

Included in prepayments of the Group is an amount RM663,243 (2024 - RM3,232,087) being advances made to suppliers and contractors for supply of goods, equipment, repair and maintenance of outlets. The amount owing will be offset against future purchases from suppliers and contractors respectively.

15. AMOUNTS OWING BY/(TO) SUBSIDIARIES

- The amount owing by subsidiaries is non-trade in nature, comprising unsecured, interest-free advances and payments on behalf which are receivable on demand except for an outstanding balance of RM14,684,583 (2024 - RM4,950,911) which interest is charged at 4.55% (2024 - 4.55%) per annum.
- The amount owing to subsidiaries is non-trade in nature, comprising unsecured, interest-free advances and payments on behalf which are repayable on demand except for an outstanding balance of RM2,957,084 (2024 - RM2,825,795) which bear interest at 4.55% (2024 - 4.55%) per annum.

The amounts owing are to be settled in cash.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

16. SHORT-TERM INVESTMENTS

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Money market funds, at fair value	<u>9,522,053</u>	<u>28,315,627</u>	<u>2,079,904</u>	<u>8,260,438</u>

The money market funds represent investments in highly liquid money market instruments and deposits with financial institutions in Malaysia which are redeemable upon maturity or are redeemable with one (1) day notice at known amounts of cash, and are subject to an insignificant risk of changes in value.

17. FIXED DEPOSITS WITH LICENSED BANKS

- (a) The fixed deposits with licensed banks of the Group at the end of the reporting period bore effective interest rates ranging from 2.30% to 3.66% (2024 - 2.30% to 3.72%) per annum. The fixed deposits have maturity periods ranging from 30 to 365 (2024 - 30 to 365) days for the Group.
- (b) Included in the fixed deposits with licensed banks of the Group at the end of the reporting period is an amount of RM35,643,929 (2024 - RM34,761,475) which has been pledged to a licensed bank as security for banking facilities granted to the Group as disclosed in Notes 26 and 30 to the financial statements.

18. SHARE CAPITAL

	The Group/The Company			
	2025 Number Of Shares	2024	2025 RM	2024 RM
Issued and Fully Paid-Up				
Ordinary Shares				
At 1 July 2024/2023	458,881,116	430,896,506	242,624,266	223,035,048
Exercise of Warrant A:				
- issuance of ordinary shares	-	27,983,552	-	19,588,486
Exercise of Warrant B:				
- issuance of ordinary shares	-	1,058	-	360
- transfer from warrant reserve (Note 19)	-	-	-	372
At 30 June 2025/2024	<u>458,881,116</u>	<u>458,881,116</u>	<u>242,624,266</u>	<u>242,624,266</u>

- (a) The holders of ordinary shares are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary share at meetings of the Company. The ordinary shares have no par value.
- (b) In the previous financial year, the Company increased its issued and paid-up share capital from RM223,035,048 to RM242,624,266 by way of:-
- issuance of 27,983,552 new ordinary shares from the exercise of Warrant A at the exercise price of RM0.70 per warrant; and
 - the issuance of 1,058 new ordinary shares from the exercise of Warrant B at the exercise price of RM0.34 per warrant.



19. WARRANT RESERVE

	The Group/The Company	
	2025 RM	2024 RM
At 1 July 2024/2023	8,875,627	8,875,999
Exercise during the financial year (Note 18)	-	(372)
At 30 June 2025/2024	8,875,627	8,875,627

The warrant reserve relates to the portion of proceeds from the rights shares issue subscribed to the attached Warrant B. As and when the warrants are exercised, the related balance in the warrant reserve will be transferred to the share capital account.

In the previous financial year, 27,983,552 Warrants A had been exercised and the remaining 104,755,488 Warrants A had expired and lapsed on 29 September 2023.

Warrant B

The Company had on 25 November 2020, issued 57,019,981 2020/2025 Warrants ("Warrant B") to all entitled shareholders of the Company who subscribe for the Rights Shares on the basis of one (1) free Warrant B for every two (2) Rights Shares. These Warrant B were listed on the Main Market of Bursa Malaysia Securities Berhad on 2 December 2020. The Warrant B are constituted under a Deed Poll executed on 2 October 2020, and each Warrant B entitles the registered holder the right at any time during the exercise period from 25 November 2020 to 24 November 2025 to subscribe in cash for new ordinary share of the Company at an exercise price of RM0.34 each.

As at 30 June 2025, 25,262,382 Warrant B remained unexercised.

The main features of the Warrant B are as follows:-

- (i) Each Warrant B will entitle the registered holder to subscribe for one (1) new ordinary share of the Company at an exercise price of RM0.34 each subject to adjustment in accordance with the condition stipulated in the Deed Poll;
- (ii) The Warrant B may be exercised at any time on or before 24 November 2025. Warrant B not exercised after the exercise period will thereafter lapse and cease to be valid; and
- (iii) The new shares to be issued pursuant to the exercise of the Warrant B shall, upon allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company in issue except they will not be entitled to any dividends, rights, allotments and/or other distribution, the entitlement date of which is before the allotment and issuance of the new shares.

20. MERGER DEFICIT

The merger deficit relates to the subsidiaries which were consolidated under the merger method of accounting.

The merger deficit arose from the difference between the nominal value of shares issued for the acquisition of the subsidiaries and the nominal value of the shares acquired.

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For the Financial Year Ended 30 June 2025

21. REVALUATION RESERVE

	2025 RM	2024 RM
At 1 July 2024/2023	21,282,494	21,394,522
Amortisation of revaluation reserve	<u>(66,908)</u>	<u>(112,028)</u>
At 30 June 2025/2024	<u>21,215,586</u>	<u>21,282,494</u>

The revaluation reserve represents the increase in the fair value of freehold lands and buildings of the Group (net of deferred tax, where applicable) presented under property, plant and equipment. Upon retirement or disposal of the lands and buildings, the revaluation reserve will be transferred directly to retained profits.

The reserve is not distributable as cash dividends.

22. CAPITAL RESERVE

The capital reserve relates to the Group's portion of bonus shares issued by a subsidiary through the capitalisation of its retained profits account.

The reserve is not distributable as cash dividends.

23. OTHER PAYABLES, DEPOSITS RECEIVED AND ACCRUALS

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current liabilities:-				
Other payables	17,589,183	23,517,790	-	44,499
Deposits received	1,148,770	1,261,832	-	-
Accruals and provisions	<u>18,933,125</u>	<u>14,823,228</u>	<u>250,368</u>	<u>299,505</u>
	37,671,078	39,602,850	250,368	344,004
Non-current liabilities:-				
Other payables	<u>681,366</u>	<u>1,185,261</u>	<u>-</u>	<u>-</u>
	38,352,444	40,788,111	250,368	344,004

Included in other payables of the Group at the end of the reporting period is an amount of RM2,614,312 (2024 - RM1,864,460), bearing interest of 5.64% to 6.47% (2024 - 5.64% to 5.81%) per annum and is repayable over 11 and 49 months (2024 - 23 months).



24. BORROWINGS

	The Group	
	2025 RM	2024 RM
Current liabilities:-		
Hire purchase payables (Note 25)	111,620	254,670
Term loans (Note 26)	6,604,626	8,480,674
	6,716,246	8,735,344
Non-current liabilities:-		
Hire purchase payables (Note 25)	157,360	347,992
Term loans (Note 26)	38,369,124	42,140,711
	38,526,484	42,488,703
	45,242,730	51,224,047

25. HIRE PURCHASE PAYABLES (SECURED)

	The Group	
	2025 RM	2024 RM
Minimum hire purchase payments:		
- not later than 1 year	124,002	288,010
- later than 1 year and not later than 5 years	164,373	376,425
	288,375	664,435
Less: Future finance charges	(19,395)	(61,773)
Present value of hire purchase payables	268,980	602,662
Analysed by:-		
Current liabilities (Note 24)	111,620	254,670
Non-current liabilities (Note 24)	157,360	347,992
	268,980	602,662

- (a) The hire purchase payables of the Group are secured by the Group's assets under hire purchase terms as disclosed in Note 7(e) to the financial statements. The hire purchase arrangements are expiring within 1 to 3 years (2024 - 1 to 3 years).
- (b) The hire purchase payables at the end of the reporting period bore effective interest rate ranging from 4.64% to 6.60% (2024 - 2.90% to 8.80%) per annum. The interest rates are fixed at the inception of the hire purchase arrangements.



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

26. TERM LOANS (SECURED)

	The Group	
	2025 RM	2024 RM
Current liabilities (Note 24)	6,604,626	8,480,674
Non-current liabilities (Note 24)	38,369,124	42,140,711
	44,973,750	50,621,385

- (a) Term loans 1 to 3 are secured by:-
- (i) legal charges over certain properties of the Group, as disclosed in Note 7(a) to the financial statements; and
 - (ii) a joint and several guarantee of certain directors of the Company.
- (b) Term loan 4 and 23 are secured by:-
- (i) legal charges over certain properties of the Group, as disclosed in Note 7(a) to the financial statements;
 - (ii) a joint and several guarantee of certain directors of the Company; and
 - (iii) a corporate guarantee of the Company.
- (c) Term loans 5, 6, 18 and 19 are secured by:-
- (i) a first party legal charge over the freehold land and buildings of the Group, as disclosed in Note 7(a) to the financial statements; and
 - (ii) a joint and several guarantee of certain directors of the Company.
- (d) Term loans 10 to 13 and 17 are secured by:-
- (i) a corporate guarantee of the Company; and
 - (ii) fixed deposits to be held on lien with the lender.
- (e) Term loan 7, 8, 20 and 21 are secured by:-
- (i) a corporate guarantee of the Company;
 - (ii) a corporate guarantee of a subsidiary;
 - (iii) fixed deposits to be held on lien with the lender; and
 - (iv) an existing charge over the borrower's Escrow Account with lender.
- (f) Term loans 9, 14 to 16 and 22 are secured by:-
- (i) legal charges over certain properties of the Group, as disclosed in Note 7(a) to the financial statements; and
 - (ii) a corporate guarantee of the Company.
- (g) There are no covenants associated with the Company's term loans except for the covenant of term loans 7 and 8, 10 to 13, 17, 20 and 21 stipulated that the Group shall maintain gearing of not more than 1.0 (2024 - 1.0) times at all times.

The covenants are tested half-yearly, at 31 December and 30 June. The Group has complied with the covenants throughout the reporting periods.

There are no indicators that the Group would have difficulties complying with the upcoming covenant assessments.



26. TERM LOANS (SECURED) (CONT'D)

(h) Details of term loans outstanding at the end of the reporting period are as follows:-

	Effective Interest Rate			
	The Group		The Group	
	2025	2024	2025	2024
	%	%	RM	RM
<u>Floating rate term loans</u>				
1	4.92	4.92	8,032,357	8,864,193
2	4.92	4.92	1,201,120	1,324,440
3	-	4.92	-	242,775
4	5.22	5.22	533,588	1,761,459
5	4.62	4.62	257,566	327,943
6	4.62	4.62	538,757	586,637
7	-	7.85	-	214,996
8	-	7.85	-	348,335
9	5.22	5.22	3,903,403	4,746,537
10	-	7.60	-	142,298
11	-	7.60	-	127,298
12	-	7.60	-	57,842
13	-	7.60	-	37,912
14	4.92	4.92	1,191,836	1,410,319
15	4.92	4.92	180,390	213,832
16	4.92	4.92	862,726	1,025,473
17	7.60	7.60	23,501,318	26,103,771
18	4.62	4.62	86,460	105,016
19	4.62	4.62	160,844	194,866
20	7.85	7.85	184,580	762,387
21	7.85	7.85	29,871	334,453
22	4.92	4.92	1,511,787	1,688,603
23	5.22	-	2,797,147	-
			44,973,750	50,621,385



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

27. LEASE LIABILITIES

	The Group	
	2025 RM	2024 RM
At 1 July 2024/2023	86,975,121	86,722,539
Additions (Notes 8 and 37(b))	6,091,266	11,610,166
Interest expenses recognised in profit or loss (Note 33)	6,001,992	5,134,175
Changes due to lease modification/reassessment	8,501,995	(1,772,932)
Repayment of principal	(7,627,196)	(5,565,349)
Repayment of interest expense	(3,780,158)	(3,194,556)
Reclassified to other payables	-	(5,958,922)
At 30 June 2025/2024	96,163,020	86,975,121
Analysed by:-		
Current liabilities	9,267,800	14,163,288
Non-current liabilities	86,895,220	72,811,833
	96,163,020	86,975,121

28. DEFERRED INCOME

	The Group	
	2025 RM	2024 RM
Current liabilities	2,896,947	2,672,361
Non-current liabilities	725,393	758,392
	3,622,340	3,430,753

(a) The deferred income consists of the following:-

	The Group	
	2025 RM	2024 RM
Membership fee received	758,392	791,392
Online tickets sold	2,863,948	2,639,361
	3,622,340	3,430,753



28. DEFERRED INCOME (CONT'D)

- (b) The transaction price allocated to unsatisfied and/or partially unsatisfied performance obligations as at the reporting date are as below:-

	The Group	
	2025 RM	2024 RM
<u>Membership fee received</u>		
Within 1 year	33,000	33,000
Between 1 and 5 years	132,000	132,000
More than 5 years	593,392	626,392
	758,392	791,392
 <u>Online tickets sold</u>		
Within 1 year	2,863,948	2,639,361
	3,622,340	3,430,753

The amounts disclosed above do not have variable consideration.

29. TRADE PAYABLES

The normal trade credit terms granted to the Group range from 30 to 60 (2024 - 30 to 60) days.

30. BANK OVERDRAFTS

The bank overdrafts of the Group are secured in the same manner, as disclosed in Note 26(e) to the financial statements. The facility has not been utilised at the end of the current reporting period.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

31. REVENUE

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Revenue from Contracts with Customers				
<u>Recognised at a point in time</u>				
Admission fee and services rendered	71,433,389	64,412,992	-	-
Sale of food and beverage	62,210,312	70,492,702	-	-
Sale of retail goods	6,123,409	5,928,886	-	-
	139,767,110	140,834,580	-	-
Revenue from Other Sources				
Membership fee	33,000	34,200	-	-
Rental income	-	166,630	-	-
Dividend income	-	-	3,200,000	17,000,000
	33,000	200,830	3,200,000	17,000,000
	139,800,110	141,035,410	3,200,000	17,000,000

- (a) The information on the disaggregation of revenue is disclosed in Note 40 to the financial statements.
- (b) The information on transaction price allocated to unsatisfied and/or partially unsatisfied performance obligations as at the reporting date is disclosed in Note 28(b) to the financial statements.



31. REVENUE (CONT'D)

- (c) The information about the performance obligations in contracts with customers is summarised below:-

<u>Nature of Goods or Services</u>	<u>Timing and Method of Revenue Recognition</u>	<u>Significant Payment Terms</u>	<u>Variable Considerations</u>	<u>Warranty and Obligation for Returns or Refunds</u>
Admission fee and services rendered	When the services delivered or rendered to customers.	Cash term. Credit period ranging from 30 - 60 days from the invoice date applicable to transactions with sales agents and operators.	Not applicable.	Not applicable.
Sale of food and beverage	When the food and beverage have been delivered to the customers and upon its acceptance.	Cash term.	Not applicable.	Not applicable.
Sale of retail goods	When the goods are delivered and accepted by customers.	Cash term.	Not applicable.	Not applicable.

- (d) The information of the revenue from other sources is summarised below:-

Membership Fee

Membership fee is recognised over time in the period in which the services are rendered. As a practical expedient, the Group recognises revenue on a straight-line method over the period of service.

Rental Income

Rental income is recognised in a straight-line basis over the lease term.

Dividend Income

Dividend income is recognised when the right to receive dividend payment is established.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

32. NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Impairment losses (Note 42.1(b)(iii)):				
- trade receivables	1,998,661	254,057	-	-
- other receivables	-	27,000	-	-
Reversal of impairment losses (Note 42.1(b)(iii)):				
- trade receivables	(245,693)	-	-	-
	1,752,968	281,057	-	-

33. (LOSS)/PROFIT BEFORE TAXATION

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
(Loss)/Profit before taxation is arrived at after charging/(crediting):-				
Amortisation:				
- intangible assets	250	250	-	-
Auditors' remuneration:				
- audit fees:				
- current financial year	375,000	360,000	75,000	75,000
- overprovision in the previous financial year	(1,000)	(7,551)	-	-
- non-audit fees	8,000	8,000	8,000	8,000
Depreciation:				
- property, plant and equipment (Note 7)	22,115,547	19,504,509	22,815	20,975
- right-of-use assets (Note 8)	12,610,472	10,421,351	-	-
Director's remuneration (Note 38(a))	2,028,400	1,393,427	763,191	528,566
Impairment loss on investment in subsidiaries	-	-	-	457,000
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- hire purchase payables	33,990	70,632	-	-
- term loans	3,105,261	3,538,107	-	-
- bank overdrafts	142	8,594	-	-
- amount owing to a subsidiary	-	-	131,289	125,795
- others	-	1,051,924	-	-
- imputed interest on long-term payables	81,771	263,159	-	-
Interest expense on lease liabilities (Note 27)	6,001,992	5,134,175	-	-



33. (LOSS)/PROFIT BEFORE TAXATION (CONT'D)

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
(Loss)/Profit before taxation is arrived at after charging/(crediting) (Cont'd):-				
Lease expenses:				
- short-term leases	1,383,791	795,831	-	-
- low-value assets	80,591	87,380	-	-
- variable lease payments	9,830,067	15,877,416	-	-
- service charges	2,589,304	1,883,506	-	-
Staff costs (including other key management personnel as disclosed in Note 38(b)):				
- salaries, wages, allowances and bonuses	33,967,550	28,618,589	364,282	312,000
- defined contribution benefits	2,184,031	1,544,169	43,768	37,440
- other benefits	4,113,851	3,572,901	1,566	1,159
Written off:				
- property, plant and equipment (Note 7)	34,232	3,436	-	-
- inventories	-	19,770	-	-
- trade receivable	23,196	123,721	-	-
- deposits	1,513	-	-	-
- other receivables	6,268	64,414	-	-
Gain on disposal of property, plant and equipment	(8,000)	(82,000)	-	-
(Gain)/Loss on realised foreign exchange	(6,201)	25,468	-	-
Gain on modification of leases	(1,780)	(4,384,839)	-	-
Total interest income on financial assets measured at:				
- amortised cost	(1,750,388)	(1,463,468)	(1,250,798)	(713,059)
- fair value through profit or loss	(713,818)	(1,116,340)	(273,912)	(382,931)
Lease income	(2,161,653)	(2,570,508)	-	-
Reversal of impairment loss on right-of-use assets	(563,576)	(97,615)	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

34. INCOME TAX EXPENSE

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current tax expense:				
- for the financial year	2,708,340	4,165,670	211,000	-
- (over)/underprovision in the previous financial year	(140,003)	(42,421)	217,794	-
	2,568,337	4,123,249	428,794	-
Deferred tax (Note 11):				
- origination and reversal of temporary differences	(458,664)	(656,475)	-	-
- underprovision in the previous financial year	60,450	-	-	-
	(398,214)	(656,475)	-	-
	2,170,123	3,466,774	428,794	-

A reconciliation of the tax expense applicable to the (loss)/profit before taxation at the statutory tax rate to income tax expense at the effective tax rate of the Group and of the Company are as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
(Loss)/Profit before taxation	(72,555)	8,320,837	2,665,331	16,071,794
Tax at the statutory tax rate of 24% (2024 - 24%)	(17,000)	1,997,000	640,000	3,857,000
Tax effects of:-				
Non-deductible expenses	2,786,144	5,666,955	339,000	223,000
Non-taxable income	(69,468)	(1,286,400)	(768,000)	(4,080,000)
Utilisation of deferred tax assets previously not recognised	(1,397,000)	(2,545,360)	-	-
Deferred tax assets not recognised during the financial year	947,000	566,000	-	-
Deferred tax assets recognised in respect of unutilised investment tax allowance	-	(889,000)	-	-
(Over)/Underprovision of current tax in the previous financial year	(140,003)	(42,421)	217,794	-
Underprovision of deferred tax in the previous financial year	60,450	-	-	-
	2,170,123	3,466,774	428,794	-



34. INCOME TAX EXPENSE (CONT'D)

Income tax savings during the financial year arising from:-

	The Group	
	2025 RM	2024 RM
Utilisation of tax losses:		
- current financial year	18,000	8,000
- previous financial year	289,000	683,000
	<u>307,000</u>	<u>691,000</u>
Utilisation of capital allowances:		
- current financial year	9,415,032	10,339,004
- previous financial year	6,664,240	9,834,656
	<u>16,079,272</u>	<u>20,173,660</u>
Utilisation of investment tax allowance:		
- previous financial year	<u>5,846,000</u>	<u>1,964,000</u>

35. (LOSS)/PROFIT PER SHARE

(a) Basic (Loss)/Profit Per Share

	The Group	
	2025 RM	2024 RM
(Loss)/Profit attributable to owners of the Company (RM)	<u>(2,248,171)</u>	<u>4,822,372</u>
Weighted average number of ordinary shares in issue:-		
Ordinary shares at 1 July 2024/2023	458,881,116	430,896,506
Effect of new ordinary shares issued	-	20,821,696
Weighted average number of ordinary shares at 30 June 2025/2024	<u>458,881,116</u>	<u>451,718,202</u>
Basic (loss)/profit per share (Sen)	<u>(0.5)</u>	<u>1.1</u>



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

35. (LOSS)/PROFIT PER SHARE (CONT'D)

(b) Diluted (Loss)/Profit Per Share

	The Group	
	2025 RM	2024 RM
(Loss)/Profit attributable to owners of the Company (RM)	<u>(2,248,171)</u>	<u>4,822,372</u>
Weighted average number of ordinary shares in issue for basic (loss)/profit per share	458,881,116	451,718,202
Effect of Warrant B	<u>*</u>	<u>8,742,879</u>
Weighted average number of ordinary shares in issue for diluted (loss)/profit per share	<u>458,881,116</u>	<u>460,461,180</u>
Diluted (loss)/profit per share (Sen)	<u>(0.5)</u>	<u>1.0</u>

* The effects of potential ordinary shares arising from the conversion of Warrant B is anti-dilutive and accordingly, it has been ignored in the calculation of dilutive loss per share. As a result, the diluted loss per ordinary share is the same as basic loss per share.

36. DIVIDEND

	The Company	
	2025 RM	2024 RM
<u>In respect of financial year ended 30 June 2025:</u>		
An ordinary dividend of 2 sen per ordinary share	<u>-</u>	<u>9,177,622</u>

37. CASH FLOW INFORMATION

- (a) The cash disbursed for the purchase of property, plant and equipment and the addition of right-of-use assets is as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Property, plant and equipment				
Cost of property, plant and equipment purchased (Note 7)	23,529,282	12,702,260	36,800	-
Less: Acquired through hire purchase arrangements (Note 37(b))	<u>-</u>	<u>(651,194)</u>	<u>-</u>	<u>-</u>
	<u>23,529,282</u>	<u>12,051,066</u>	<u>36,800</u>	<u>-</u>
Right-of-use assets				
Cost of right-of-use assets acquired (Note 8)	6,091,266	11,610,166	-	-
Less: Additions of new lease liabilities (Note 37(b))	<u>(6,091,266)</u>	<u>(11,610,166)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



37. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliations of liabilities arising from financing activities are as follows:-

The Group	Term Loans RM	Hire Purchase Payables RM	Lease Liabilities RM	Total RM
2025				
At 1 July 2024	50,621,385	602,662	86,975,121	138,199,168
<u>Changes in Financing Cash Flows</u>				
Proceeds from drawdown	3,000,000	-	-	3,000,000
Repayment of principal	(8,647,635)	(333,682)	(7,627,196)	(16,608,513)
Repayment of interests	(3,105,261)	(33,990)	(3,780,158)	(6,919,409)
	(8,752,896)	(367,672)	(11,407,354)	(20,527,922)
<u>Other Changes</u>				
Acquisition of new leases (Notes 27 and 37(a))	-	-	6,091,266	6,091,266
Changes due to lease modification/reassessment	-	-	8,501,995	8,501,995
Interest expenses recognised in profit or loss (Note 33)	3,105,261	33,990	6,001,992	9,141,243
	3,105,261	33,990	20,595,253	23,734,504
At 30 June 2025	44,973,750	268,980	96,163,020	141,405,750
2024				
At 1 July 2023	62,012,762	1,401,372	86,722,539	150,136,673
<u>Changes in Financing Cash Flows</u>				
Repayment of principal	(11,391,377)	(1,449,904)	(5,565,349)	(18,406,630)
Repayment of interests	(3,538,107)	(70,632)	(3,194,556)	(6,803,295)
	(14,929,484)	(1,520,536)	(8,759,905)	(25,209,925)
<u>Other Changes</u>				
Acquisition of new leases (Notes 27 and 37(a))	-	-	11,610,166	11,610,166
Acquired through hire purchase arrangements (Note 37(a))	-	651,194	-	651,194
Changes due to lease modification/reassessment	-	-	(1,772,932)	(1,772,932)
Interest expenses recognised in profit or loss (Note 33)	3,538,107	70,632	5,134,175	8,742,914
Reclassification to Other Payables	-	-	(5,958,922)	(5,958,922)
	3,538,107	721,826	9,012,487	13,272,420
At 30 June 2024	50,621,385	602,662	86,975,121	138,199,168



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For the Financial Year Ended 30 June 2025

37. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliations of liabilities arising from financing activities are as follows (Cont'd):-

	The Company	
	2025 RM	2024 RM
Amount Owing to a Subsidiary		
At 1 July 2024/2023	2,825,795	-
<u>Changes in Financing Cash Flows</u>		
Advances from	-	2,700,000
<u>Other Changes</u>		
Interest expenses recognised in profit or loss (Note 33)	131,289	125,795
At 30 June 2025/2024	2,957,084	2,825,795

(c) The total cash outflows for leases as a lessee are as follows:-

	The Group	
	2025 RM	2024 RM
Payment of short-term leases	1,383,791	795,831
Payment of low-value assets	80,591	87,380
Variable lease payments not included in the measurement of lease liabilities	9,830,067	15,877,416
Interest paid on lease liabilities	3,780,158	3,194,556
Payment of lease liabilities	7,627,196	5,565,349
	22,701,803	25,520,532

(d) The cash and cash equivalents comprise the following:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash and bank balances	32,894,559	15,644,895	12,310,019	1,390,393
Fixed deposits with licensed banks	50,881,409	56,975,092	14,059,500	20,768,729
Short-term investments (Note 16)	9,522,053	28,315,627	2,079,904	8,260,438
	93,298,021	100,935,614	28,449,423	30,419,560
Less: Fixed deposits pledged with licensed banks (Note 17)	(35,643,929)	(34,761,475)	-	-
Fixed deposits with tenure of more than 3 months	(619,239)	(597,303)	-	-
Bank balance held in Escrow Account	(241,038)	(10,553)	-	-
Cash and cash equivalents	56,793,815	65,566,283	28,449,423	30,419,560



38. KEY MANAGEMENT PERSONNEL COMPENSATION

The key management personnel of the Group and of the Company include executive directors and non-executive directors of the Company and certain members of senior management of the Group and of the Company.

The key management personnel compensation during the financial year are as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM

(a) Directors

Directors of the Company

Short-term employee benefits:				
- fees	280,000	256,000	280,000	256,000
- salaries and other benefits	1,681,120	1,081,747	464,416	262,486
	1,961,120	1,337,747	744,416	518,486
Defined contribution benefits	67,280	55,680	18,775	10,080
Total directors' remuneration (Note 33)	2,028,400	1,393,427	763,191	528,566

(b) Other key management personnel

Short-term employee benefits	1,000,232	711,476	365,848	313,159
Defined contribution benefits	110,749	84,960	43,768	37,440
Total compensation for other key management personnel (Note 33)	1,110,981	796,436	409,616	350,599

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

39. RELATED PARTY DISCLOSURES

(a) Subsidiaries

The subsidiaries disclosed in Note 6 to the financial statements.

(b) Significant Related Party Transactions and Balances

Other than those disclosed elsewhere in the financial statements, the Group and the Company also carried out the following significant transactions with the related parties during the financial year:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Related parties:-				
Payment on behalf of	17,512	47,022	-	-
Payment on behalf by	(946,034)	-	-	-
Rental income	26,232	155,952	-	-
Sales	187,351	571,227	-	-
Directors:-				
Rental expenses	(1,512,000)	(1,080,000)	-	-
Subsidiaries:-				
Advances to	-	-	10,234,720	1,100,000
Payment on behalf by	-	-	(22,689)	(48,918)
Payment on behalf of	-	-	4,542	57,110
Subscription of additional ordinary shares	-	-	-	(155,700,000)
Interest expenses	-	-	(131,289)	(125,795)
Interest income	-	-	449,532	255,848

The significant outstanding balances of the related parties together with their terms and conditions are disclosed in the respective notes to the financial statements.



40. OPERATING SEGMENTS

Operating segments are prepared in a manner consistent with the internal reporting provided to the key management personnel as its chief operating decision maker in order to allocate resources to segments and to assess their performance. For management purposes, the Group is organised into business units based on their products and services provided.

The Group is organised into 3 main reportable segments as follows:-

- | | |
|--|--|
| (i) Food service operations | - operate central kitchen and food service outlets. |
| (ii) Amusement and recreation operations | - operate water amusement parks and family attractions. |
| (iii) Other services | - operate various complimentary products and services for (i) and (ii) above and investment holding. |

The key management personnel assesses the performance of the reportable segments based on their operating profit or loss which is measured differently from those disclosed in the consolidated financial statements. The accounting policies of the reportable segments are the same as the Group's accounting policies.

Borrowings, cash and bank balances and investment-related activities are managed on a group basis by the central treasury function and are not allocated to reportable segments.

Each reportable segment assets is measured based on all assets (including goodwill) of the segment other than tax-related assets.

Each reportable segment liabilities is measured based on all liabilities of the segment other than borrowings and tax-related liabilities.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the reportable segments are presented under unallocated items. Unallocated items comprise mainly corporate assets, liabilities and expenses. Income taxes are managed on a group basis and are not allocated to reportable segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties. The effect of such inter-segment transactions are eliminated on consolidation.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS

2025	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Revenue					
External revenue	65,096,068	60,185,193	14,518,849	-	139,800,110
Inter-segment revenue	19,045,084	1,471,816	3,354,738	(23,871,638)	-
Consolidated revenue	84,141,152	61,657,009	17,873,587	(23,871,638)	139,800,110
Represented by:-					
<u>Revenue recognised at point of time</u>					
Admission fee and services rendered	4,153,681	54,531,501	14,193,271	(1,445,064)	71,433,389
Royalty income	-	-	154,737	(154,737)	-
Sale of food and beverage	75,243,969	3,182,862	40,450	(16,256,969)	62,210,312
Sale of retail goods	4,712,265	3,771,538	252,129	(2,612,523)	6,123,409
<u>Revenue recognised over time</u>					
Membership fee	-	-	33,000	-	33,000
Rental income	31,237	171,108	-	(202,345)	-
Dividend income	-	-	3,200,000	(3,200,000)	-
					<u>139,800,110</u>
Results					
Segment profit	7,337,685	11,762,034	(6,733,103)	(3,216,015)	9,150,601
Finance costs	(465,961)	(136,569)	(10,221,373)	1,600,747	<u>(9,223,156)</u>
Consolidated loss before taxation					(72,555)
Income tax expense					<u>(2,170,123)</u>
Consolidated loss after taxation					<u>(2,242,678)</u>



40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS (CONT'D)

2025	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Segment profit includes the following:-					
Impairment losses:					
- trade receivables	-	-	1,998,661	-	1,998,661
Amortisation:					
- intangible assets	250	-	-	-	250
Depreciation:					
- property, plant and equipment	6,845,807	13,880,497	1,389,243	-	22,115,547
- right-of-use assets	1,284,590	5,639,624	7,072,207	(1,385,950)	12,610,471
Interest expenses	465,961	136,569	10,221,373	(1,600,747)	9,223,156
Written off:					
- property, plant and equipment	-	-	34,232	-	34,232
- trade receivables	-	-	23,196	-	23,196
- deposits	-	-	1,513	-	1,513
- other receivables	-	-	6,268	-	6,268
Gain on modification of leases	(646)	(1,134)	-	-	(1,780)
Gain on disposal of property, plant and equipment	-	-	(8,000)	-	(8,000)
Gain on realised foreign exchange	-	-	(6,201)	-	(6,201)
Interest income	(1,235)	(56,364)	(3,478,854)	1,072,247	(2,464,206)
Reversal of impairment loss					
- trade receivables	-	-	(245,693)	-	(245,693)
- right-of-use assets	-	(563,576)	-	-	(563,576)



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS (CONT'D)

2025	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Assets					
Segment assets	47,813,686	199,850,105	50,338,029	(3,933,577)	294,068,243
Unallocated assets:					
- deferred tax assets					12,880,500
- other receivables, deposits and prepayments					11,348,115
- short-term investments					9,522,053
- current tax assets					5,331,885
- fixed deposits with licensed banks					50,881,409
- cash and bank balances					32,894,559
Consolidated total assets					416,926,764
Capital expenditure:					
Property, plant and equipment	1,166,084	22,255,151	108,047	-	23,529,282
Right-of-use assets	7,830,408	-	-	(1,739,142)	6,091,266
Liabilities					
Segment liabilities	3,069,275	976,795	286,432	479,693	4,812,195
Unallocated liabilities:					
- deferred tax liabilities					66,072
- current tax liabilities					1,145,883
- hire purchase payables					268,980
- lease liabilities					96,163,020
- term loans					44,973,750
- other payables, deposits received and accruals					38,352,444
- deferred income					3,622,340
Consolidated total liabilities					189,404,684



40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS (CONT'D)

2024	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Revenue					
External revenue	74,431,889	52,242,472	14,361,049	-	141,035,410
Inter-segment revenue	18,511,392	1,530,972	17,172,771	(37,215,135)	-
Consolidated revenue	92,943,281	53,773,444	31,533,820	(37,215,135)	141,035,410
Represented by:-					
<u>Revenue recognised at point of time</u>					
Admission fee and services rendered	2,241,755	49,589,141	12,705,419	(123,323)	64,412,992
Royalty income	-	-	172,771	(172,771)	-
Sale of food and beverage	86,308,536	1,086,737	329,690	(17,232,261)	70,492,702
Sale of retail goods	4,391,790	3,097,566	1,126,310	(2,686,780)	5,928,886
<u>Revenue recognised over time</u>					
Membership fee	-	-	34,200	-	34,200
Rental income	1,200	-	165,430	-	166,630
Dividend income	-	-	17,000,000	(17,000,000)	-
					<u>141,035,410</u>
Results					
Segment profit	10,616,781	15,711,558	10,040,340	(17,981,251)	18,387,428
Finance costs	(1,833,986)	(4,707,938)	(4,873,923)	1,349,256	<u>(10,066,591)</u>
Consolidated profit before taxation					8,320,837
Income tax expense					<u>(3,466,774)</u>
Consolidated profit after taxation					<u>4,854,063</u>



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS (CONT'D)

2024	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Segment profit includes the following: -					
Impairment losses:					
- trade receivables	-	240,314	13,743	-	254,057
- other receivables	-	-	27,000	-	27,000
Amortisation:					
- intangible assets	250	-	-	-	250
Depreciation:					
- property, plant and equipment	5,894,709	10,315,088	3,294,712	-	19,504,509
- right-of-use assets	4,144,153	5,580,212	1,507,786	(810,800)	10,421,351
Interest expenses	1,833,986	4,707,938	4,873,923	(1,349,256)	10,066,591
Written off:					
- property, plant and equipment	-	3,436	-	-	3,436
- inventories	-	-	19,770	-	19,770
- trade receivables	123,721	-	-	-	123,721
- other receivables and deposits	-	-	64,414	-	64,414
Gain on modification of leases	(12,964)	(4,371,875)	-	-	(4,384,839)
Gain on disposal of property, plant and equipment	-	-	(82,000)	-	(82,000)
Loss on realised foreign exchange	-	-	25,468	-	25,468
Interest income	-	-	(3,445,890)	866,082	(2,579,808)
Reversal of impairment loss on right-of-use assets	-	(97,615)	-	-	(97,615)



40. OPERATING SEGMENTS (CONT'D)

40.1 BUSINESS SEGMENTS (CONT'D)

2024	Food Service Operations RM	Amusement And Recreation Operations RM	Other Services RM	Elimination RM	The Group RM
Assets					
Segment assets	31,402,421	211,496,531	50,754,084	(3,378,239)	290,274,797
Unallocated assets:					
- deferred tax assets					12,880,500
- other receivables, deposits and prepayments					12,851,038
- short-term investments					28,315,627
- current tax assets					3,123,019
- fixed deposits with licensed banks					56,975,092
- cash and bank balances					<u>15,644,895</u>
Consolidated total assets					<u>420,064,968</u>
Capital expenditure:					
Property, plant and equipment	2,786,463	9,863,239	52,558	-	12,702,260
Right-of-use assets	<u>11,940,107</u>	<u>-</u>	<u>267,317</u>	<u>(597,258)</u>	<u>11,610,166</u>
Liabilities					
Segment liabilities	5,117,230	932,395	799,822	-	6,849,447
Unallocated liabilities:					
- deferred tax liabilities					464,286
- current tax liabilities					568,445
- hire purchase payables					602,662
- lease liabilities					86,975,121
- term loans					50,621,385
- other payables, deposits received and accruals					40,788,111
- deferred income					<u>3,430,753</u>
Consolidated total liabilities					<u>190,300,210</u>



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

40. OPERATING SEGMENTS (CONT'D)

40.2 GEOGRAPHICAL INFORMATION

The Group operates predominantly in Malaysia. Accordingly, the information by geographical segment is not presented.

40.3 MAJOR CUSTOMERS

There is no single customer that contributed 10% or more to the Group's revenue.

41. CAPITAL COMMITMENTS

	The Group	
	2025 RM	2024 RM
Refurbishment works and renovation of family attractions	<u>2,404,864</u>	<u>1,261,948</u>

42. FINANCIAL INSTRUMENTS

The activities of the Group and of the Company are exposed to a variety of market risk (including foreign currency risk, interest rate risk and equity price risk), credit risk and liquidity risk. The overall financial risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group and of the Company.

42.1 FINANCIAL RISK MANAGEMENT POLICIES

The policies in respect of the major areas of treasury activity are as follows:-

(a) Market Risk

(i) Foreign Currency Risk

The Group and the Company do not have any transactions or balances denominated in foreign currencies and hence, are not exposed to foreign currency risk.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure to interest rate risk arises mainly from long-term borrowings with variable rates. The Group and the Company adopt a policy of obtaining the most favourable interest rates available and by maintaining a balanced portfolio mix of fixed and floating rate borrowings.

The fixed rate instruments of the Group and of the Company are not subject to interest rate risk since neither carrying amounts nor the future cash flows will fluctuate because of a change in market interest rates.

The exposure to interest rate risk based on the carrying amounts of the financial instruments at the end of the reporting period is disclosed in Notes 26 and 30 to the financial statements.



42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(ii) Interest Rate Risk (Cont'd)

Interest Rate Risk Sensitivity Analysis

The following table details the sensitivity analysis to a reasonably possible change in the interest rates as at the end of the reporting period, with all other variables held constant:-

	The Group	
	2025 RM	2024 RM
Effects on (Loss)/Profit After Taxation		
Increase of 100 basis points	(341,801)	(384,723)
Decrease of 100 basis points	<u>341,801</u>	<u>384,723</u>

There is no impact on the Group's equity.

The Company does not have any floating rate borrowings and hence, no sensitivity analysis is presented.

(iii) Equity Price Risk

The Group and the Company do not have any quoted investments and hence, is not exposed to equity price risk.

(b) Credit Risk

The exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade and other receivables. The Group and the Company manage their exposure to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including cash and bank balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties.

Also, the Company's exposure to credit risk includes loans and advances to subsidiaries, and corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries. The Company monitors the ability of the subsidiaries to serve their loans on an individual basis.

(i) Credit Risk Concentration Profile

At the end of the reporting period, the Group's major concentration of credit risk relates to the amounts owing by 2 (2024 - 3) customers which constituted approximately 95% (2024 - 69%) of trade receivables, net of loss allowance.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(ii) Maximum Exposure to Credit Risk

At the end of the reporting period, the maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position of the Group and of the Company after deducting any allowance for impairment losses (where applicable).

In addition, the Company's maximum exposure to credit risk also includes corporate guarantees provided to its subsidiaries as disclosed under the 'Maturity Analysis' of Note 42.1(c) below, representing the outstanding banking facilities of the subsidiaries as at the end of the reporting period. These corporate guarantees have not been recognised in the Company's financial statements since their fair value on initial recognition were not material.

(iii) Assessment of Impairment Losses

The Group have an informal credit policy in place and the exposure to credit risk is monitored on an on-going basis through periodic review of the ageing of the receivables. The Group closely monitor the receivables' financial strength to reduce the risk of loss.

At each reporting date, the Group evaluates whether any of the financial assets at amortised cost are credit impaired.

The gross carrying amounts of financial assets are written off against the associated impairment, if any, when there is no reasonable expectation of recovery despite the fact that they are still subject to enforcement activities.

A financial asset is credit impaired when any of following events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred:

- Significant financial difficulty of the receivable;
- A breach of contract, such as a default or past due event;
- Restructuring of a debt in relation to the receivable's financial difficulty; or
- It is becoming probable that the receivable will enter bankruptcy or other financial reorganisation.

The Group considers a receivable to be in default when the receivable is unlikely to repay its debt to the Group in full or is more than 180 days past due unless the Group have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

The Group uses a more lagging past due criterion for certain trade receivables when it is more appropriate to reflect their loss patterns.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables

The Group applies the simplified approach to measure expected credit losses using a lifetime expected credit loss allowance for all trade receivables.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

The Group measures the expected credit losses of certain major customers, trade receivables that are credit impaired and trade receivables with a high risk of default on an individual basis.

The expected loss rates are based on the payment profiles of sales over 12 months (2024 - 12 months) before the reporting date and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the trade receivables to settle their debts using the linear regressive analysis. The Group has identified the Gross Domestic Product (GDP) as the key macroeconomic factors of the forward-looking information.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses

The reconciliations of allowance for impairment losses are as follows:-

The Group	Non-credit Impaired RM	Credit Impaired RM	Total RM
<u>Trade Receivables</u>			
Balance at 1.7.2023	1,031,825	284,101	1,315,926
Additions (Note 32)	240,314	13,743	254,057
Balance at 30.6.2024/1.7.2024	1,272,139	297,844	1,569,983
Additions (Note 32)	-	1,998,661	1,998,661
Reversals (Note 32)	(96,217)	(149,476)	(245,693)
Write offs	(504,423)	(79,621)	(584,044)
Transfers	(548,418)	548,418	-
Balance at 30.6.2025	123,081	2,615,826	2,738,907

The information about the credit exposure and loss allowances recognised for trade receivables is as follows:-

The Group	Gross Amount RM	Lifetime Individual Allowance RM	Lifetime Collective Allowance RM	Carrying Amount RM
2025				
Current (Not past due)	1,972,800	-	(65,455)	1,907,345
Past due:				
- less than 3 months	526,545	-	(57,626)	468,919
- 3 to 6 months	1,179	-	-	1,179
- over 6 months	56,204	-	-	56,204
Credit impaired	2,615,826	(2,615,826)	-	-
	5,172,554	(2,615,826)	(123,081)	2,433,647



42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

The information about the credit exposure and loss allowances recognised for trade receivables is as follows (Cont'd):-

The Group	Gross Amount RM	Lifetime Individual Allowance RM	Lifetime Collective Allowance RM	Carrying Amount RM
2024				
Current (Not past due)	1,949,728	-	(65,454)	1,884,274
Past due:				
- less than 3 months	174,283	-	(57,627)	116,656
- 3 to 6 months	244,749	-	-	244,749
- over 6 months	621,059	-	-	621,059
- more than 1 year	1,405,540	-	(1,149,058)	256,482
Credit impaired	297,844	(297,844)	-	-
	<u>4,693,203</u>	<u>(297,844)</u>	<u>(1,272,139)</u>	<u>3,123,220</u>

Trade receivables that are individually determined to be impaired relate to debtors who are in significant financial difficulties and have defaulted on payments. These debtors are not secured by any collateral or credit enhancements.

Trade receivables that are collectively determined to be impaired relate to expected credit losses measured based on the Group's observed default rates.

There has not been any significant change in the gross amounts of trade receivables that impacted the allowance for impairment losses.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Other Receivables

The Group and the Company applies the 3-stage general approach to measure expected credit losses for its other receivables.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

Under this approach, the Group and the Company assess whether there is a significant increase in credit risk for receivables by comparing the risk of a default as at the reporting date with the risk of default as at the date of initial recognition. The Group and the Company consider there has been a significant increase in credit risk when there are changes in contractual terms or delay in payment. Regardless of the assessment, a significant increase in credit risk is presumed if a receivable is more than 12 months past due in making a contractual payment.

The Group and the Company use 3 categories to reflect their credit risk and how the loss allowance is determined for each category:-

Category	Definition of Category	Loss Allowance
Performing :	Receivables have a low risk of default and a strong capacity to meet contractual cash flows	12-months expected credit losses
Underperforming :	Receivables for which there is a significant increase in credit risk	Lifetime expected credit losses
Non-performing :	There is evidence indicating the receivable is credit impaired or more than 1 year past due	Lifetime expected credit losses

The Group and the Company measure the expected credit losses of receivables having significant balances, receivables that are credit impaired and receivables with a high risk of default on an individual basis. The remaining receivables are grouped based on shared credit risk characteristics and assessed on a collective basis.

Loss allowance is measured on either 12-month expected credit losses or lifetime expected credit losses, by considering the likelihood that the receivable would not be able to repay during the contractual period (probability of default, PD), the percentage of contractual cash flows that will not be collected if default happens (loss given default, LGD) and the outstanding amount that is exposed to default risk (exposure at default, EAD).

In deriving the PD and LGD, the Group and the Company consider the receivable's past payment status and its financial condition as at the reporting date. The PD is adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the receivable to settle its debts.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Other Receivables (Cont'd)

Allowance for Impairment Losses

	The Group	
	2025 RM	2024 RM
At 1 July 2024/2023	756,464	729,464
Additions (Note 32)	-	27,000
Written offs	(49,770)	-
At 30 June 2025/2024	706,694	756,464

The allowance for impairment losses (determined on an individual basis) relates to credit impaired other receivables who are in significant financial difficulties and have defaulted on payments. No impairment losses are provided for the remaining other receivables because there have been no significant changes in their credit quality and the amounts are considered recoverable but with slower repayment records.

There has not been any significant change in the gross amounts of other receivables that impacted the allowance for impairment losses.

Fixed Deposits with Licensed Banks, Cash and Bank Balances

The Group and the Company consider the licensed banks have low credit risks. In addition, some of the bank balances are insured by Government agencies. Therefore, the Group and the Company are of the view that the loss allowance is immaterial and hence, it is not provided for.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Amount Owing by Subsidiaries (Non-trade Balances)

The Company applies the 3-stage general approach (see information in other receivables above) to measure expected credit losses for all intercompany balances.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

The Company measures the expected credit losses on individual basis, which is aligned with its credit risk management practices on the inter-company balances.

The Company considers loans and advances to subsidiaries have low credit risks. The Company assumes that there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. As the Company is able to determine the timing of payments of the loans and advances when they are payable, the Company considers the loans and advances to be in default when the subsidiaries are not able to pay when demanded.

For loans and advances that are repayable on demand, impairment loss is assessed based on the assumption that repayment of the outstanding balances is demanded at the reporting date. If the subsidiary does not have sufficient highly liquid resources when the loans and advances are demanded, the Company will consider the expected manner of recovery to measure the impairment loss; the recovery manner could be either through 'repayable over time' or a fire sale of less liquid assets by the subsidiary.

For loans and advances that are not repayable on demand, impairment loss is measured using techniques that are similar for estimating the impairment losses of other receivables as disclosed above.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

Based on the assessment performed, the identified impairment loss was immaterial and hence, it is not provided for.

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Financial Guarantee Contract

Corporate guarantees for borrowing facilities granted to subsidiaries are financial guarantee contract.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

The Company closely monitors the subsidiaries' financial strength to reduce the risk of loss.

The Company considers there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. A financial guarantee contract is credit impaired when:

- The subsidiary is unlikely to repay its obligation to the bank in full; or
- The subsidiary is having a deficit in equity and is continuously loss making.

The Company determines the probability of default of the guaranteed amounts individually using internal information available.

Allowance for Impairment Losses

All of the financial guarantee contracts are considered to be performing, have low risks of default and historically there were no instances where these financial guarantee contracts were called upon by the parties of which the financial guarantee contracts were issued to. Accordingly, no loss allowances were identified based on 12-month expected credit losses.

(c) Liquidity Risk

Liquidity risk arises mainly from general funding and business activities. The Group and the Company practise prudent risk management by maintaining sufficient cash balances and the availability of funding through certain committed credit facilities.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

Maturity Analysis

The following table sets out the maturity profile of the financial liabilities at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period):-

The Group	Contractual Interest Rate %	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	Within 1 Year RM	1 - 5 Years RM	Over 5 Years RM
2025						
<u>Non-derivative Financial Liabilities</u>						
Trade payables	-	4,812,195	4,812,195	4,812,195	-	-
Other payables and accruals	5.64 - 6.47	37,203,674	42,282,784	41,555,383	727,401	-
Hire purchase payables	4.64 - 6.60	268,980	288,375	124,002	164,373	-
Lease liabilities	5.70 - 7.22	96,163,020	348,695,125	11,050,431	34,778,687	302,866,007
Term loans	4.62 - 7.85	44,973,750	54,786,151	9,231,567	32,503,125	13,051,459
		183,421,619	450,864,630	66,773,578	68,173,586	315,917,466
2024						
<u>Non-derivative Financial Liabilities</u>						
Trade payables	-	6,849,447	6,849,447	6,849,447	-	-
Other payables and accruals	5.64 - 5.81	39,526,279	39,667,579	38,447,881	1,219,698	-
Hire purchase payables	2.90 - 8.80	602,662	664,435	288,010	376,425	-
Lease liabilities	5.70 - 7.22	86,975,121	358,568,026	21,977,878	19,803,578	316,786,570
Term loans	4.62 - 7.85	50,621,385	62,803,119	11,440,612	32,758,501	18,604,006
		184,574,894	468,552,606	79,003,828	54,158,202	335,390,576

42. FINANCIAL INSTRUMENTS (CONT'D)

42.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

Maturity Analysis (Cont'd)

The following table sets out the maturity profile of the financial liabilities at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period) (Cont'd):-

The Company	Contractual Interest Rate %	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	Within 1 Year RM
2025				
<u>Non-derivative Financial Liabilities</u>				
Other payables and accruals	-	250,368	250,368	250,368
Amount owing to subsidiaries	4.55	3,415,016	3,415,016	3,415,016
Financial guarantee contracts in relation to corporate guarantee given to certain subsidiaries*	-	-	34,696,646	34,696,646
		3,665,384	38,362,030	38,362,030
2024				
<u>Non-derivative Financial Liabilities</u>				
Other payables and accruals	-	344,004	344,004	344,004
Amount owing to subsidiaries	4.55	3,255,777	3,255,777	3,255,777
Financial guarantee contracts in relation to corporate guarantee given to certain subsidiaries*	-	-	38,975,513	38,975,513
		3,599,781	42,575,294	42,575,294

* The potential exposure of the financial guarantee contracts is equivalent to the outstanding amount of the credit facilities of the said subsidiaries at the end of the reporting period. The financial guarantees have not been recognised in the financial statements because their fair values on initial recognition were not material.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.2 CAPITAL RISK MANAGEMENT

The Group manages its capital to ensure that entities within the Group will be able to maintain an optimal capital structure so as to support its businesses and maximise shareholders' value. To achieve this objective, the Group may make adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group manages its capital based on debt-to-equity ratio that complies with debt covenants and regulatory, if any. The debt-to-equity ratio is calculated as net debt divided by total equity. The Group includes within net debt, loans and borrowings from financial institutions less fixed deposits with licensed banks, short-term investments and cash and bank balances. Capital includes equity attributable to the owners of the parent and non-controlling interest. The debt-to-equity ratio of the Group at the end of the reporting period are as follows:-

	The Group	
	2025 RM	2024 RM
Hire purchase payables (Note 25)	268,980	602,662
Term loans (Note 26)	44,973,750	50,621,385
	45,242,730	51,224,047
Less: Fixed deposits with licensed banks (Note 17)	(50,881,409)	(56,975,092)
Less: Short-term investments (Note 16)	(9,522,053)	(28,315,627)
Less: Cash and bank balances	(32,894,559)	(15,644,895)
Net cash	(48,055,291)	(49,711,567)
Total equity	227,522,080	229,764,758
Debt-to-equity ratio	*	*

Note:-

* Not applicable as the Company's cash and cash equivalents exceed its borrowings.

There were no changes in the approach to capital management during the financial year.

The Group is also required to comply with certain loan covenants as disclosed in Note 26(g) to the financial statements, failing which, the bank may call an event of default. The Group has complied with this requirement.



42. FINANCIAL INSTRUMENTS (CONT'D)

42.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS

	The Group	
	2025 RM	2024 RM
Financial Assets		
<u>Fair Value Through Profit or Loss</u>		
Short-term investments (Note 16)	9,522,053	28,315,627
<u>Amortised Cost</u>		
Trade receivables (Note 13)	2,433,647	3,123,220
Other receivables (Note 14)	1,754,502	1,316,265
Fixed deposits with licensed banks (Note 17)	50,881,409	56,975,092
Cash and bank balances	32,894,559	15,644,895
	87,964,117	77,059,472
Financial Liability		
<u>Amortised Cost</u>		
Trade payables (Note 29)	4,812,195	6,849,447
Other payables and accruals (Note 23)	37,203,674	39,526,279
Hire purchase payables (Note 25)	268,980	602,662
Term loans (Note 26)	44,973,750	50,621,385
	87,258,599	97,599,773

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONT'D)

	The Company	
	2025 RM	2024 RM
Financial Assets		
<u>Fair Value Through Profit or Loss</u>		
Short-term investments (Note 16)	2,079,904	8,260,438
<u>Amortised Cost</u>		
Amount owing by subsidiaries (Note 15)	15,053,643	10,664,934
Fixed deposits with licensed bank (Note 17)	14,059,500	20,768,729
Cash and bank balances	12,310,019	1,390,393
	41,423,162	32,824,056
Financial Liability		
<u>Amortised Cost</u>		
Other payables and accruals (Note 23)	250,368	344,004
Amount owing to subsidiaries (Note 15)	3,415,016	3,255,777
	3,665,384	3,599,781



42. FINANCIAL INSTRUMENTS (CONT'D)

42.4 GAINS OR LOSSES ARISING FROM FINANCIAL INSTRUMENTS

	The Group	
	2025 RM	2024 RM
Financial Assets		
<u>Fair Value Through Profit or Loss</u>		
Net gains recognised in profit or loss	<u>713,818</u>	<u>1,116,340</u>
<u>Amortised Cost</u>		
Net (losses)/gains recognised in profit or loss	<u>(32,044)</u>	<u>994,276</u>
Financial Liability		
<u>Amortised Cost</u>		
Net losses recognised in profit or loss	<u>(3,214,963)</u>	<u>(4,954,884)</u>

	The Company	
	2025 RM	2024 RM
Financial Assets		
<u>Fair Value Through Profit or Loss</u>		
Net gains recognised in profit or loss	<u>273,912</u>	<u>382,931</u>
<u>Amortised Cost</u>		
Net gains recognised in profit or loss	<u>1,250,798</u>	<u>713,059</u>
Financial Liability		
<u>Amortised Cost</u>		
Net losses recognised in profit or loss	<u>(131,289)</u>	<u>(125,795)</u>



NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.5 FAIR VALUE INFORMATION

The fair values of the financial assets and financial liabilities of the Group and of the Company which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand terms.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

The Group	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value RM	Carrying Amount RM
	Level 1 RM	Level 2 RM	Level 3 RM	Level 1 RM	Level 2 RM	Level 3 RM		
2025								
<u>Financial Asset</u>								
Short-term investments	-	9,522,053	-	-	-	-	9,522,053	9,522,053
<u>Financial Liabilities</u>								
Other payables - non-current	-	-	-	-	2,614,312	-	2,614,312	2,614,312
Hire purchase payables	-	-	-	-	269,480	-	269,480	269,980
Term loans	-	-	-	-	44,973,750	-	44,973,750	44,973,750
2024								
<u>Financial Asset</u>								
Short-term investments	-	28,315,627	-	-	-	-	28,315,627	28,315,627
<u>Financial Liabilities</u>								
Other payables - non-current	-	-	-	-	1,864,460	-	1,864,460	1,864,460
Hire purchase payables	-	-	-	-	602,662	-	602,662	602,662
Term loans	-	-	-	-	50,621,385	-	50,621,385	50,621,385

42. FINANCIAL INSTRUMENTS (CONT'D)

42.5 FAIR VALUE INFORMATION (CONT'D)

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period (Cont'd):-

The Company	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value RM	Carrying Amount RM
	Level 1 RM	Level 2 RM	Level 3 RM	Level 1 RM	Level 2 RM	Level 3 RM		
2025								
<u>Financial Asset</u>								
Short-term investments	-	2,079,904	-	-	-	-	2,079,904	2,079,904
2024								
<u>Financial Asset</u>								
Short-term investments	-	8,260,438	-	-	-	-	8,260,438	8,260,438

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 30 June 2025

42. FINANCIAL INSTRUMENTS (CONT'D)

42.5 FAIR VALUE INFORMATION (CONT'D)

(a) Fair Value of Financial Instruments Carried at Fair Value

- (i) The fair value of money market fund is determined by reference to statements provided by the respective financial institutions, with which the investments were entered into.
- (ii) There were no transfers between level 1 and level 2 during the financial year.

(b) Fair Value of Financial Instruments Not Carried at Fair Value

The fair values, which are for disclosure purposes, have been determined using the following basis:-

- (i) The fair value of the Group's term loans that carry floating interest rates approximated their carrying amounts as they are repriced to market interest rates on or near the reporting date.
- (ii) The fair value of hire purchase payables and certain other payables that carry fixed interest rates are determined by discounting the relevant future contractual cash flows using current market interest rates for similar instruments at the end of the reporting period. The interest rates used to discount the estimated cash flows are as follows:-

	The Group	
	2025	2024
	%	%
Other payables - non-current	5.70 - 6.47	5.64 - 5.81
Hire purchase payables	<u>3.31 - 6.60</u>	<u>2.90 - 8.80</u>



LIST OF PROPERTIES

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No	Location	Tenure	Land (Sq Meter)	Building (Sq Meter)	Usage	Net Book Value as at 30 June 2025 (RM'000)	Date of Acquisition	Age as at 30 June 2025 (Years)
1	No.10, Jalan Pelukis U1/46, Temasya Industrial Park, Section U1, 40150 Shah Alam, Selangor.	Freehold	10,725	7,357.00	OWG corporate office, warehouse, centralised kitchen and food service outlet	41,539	7 April 2010	18
2	No. 46, Jalan Polis U1/55, Temasya Suria, Section U1, 40150 Shah Alam, Selangor.	Freehold	312	427.90	Accommodation for staff	1,930	18 November 2010	15
3	No.16, Jalan Jururancang U1/61B, Temasya Suria, 40150 Shah Alam, Selangor.	Freehold	250	392.55	Accommodation for staff	1,734	18 September 2012	15



ANALYSIS OF SHAREHOLDINGS

as at 01 October 2025

Number of Shares Issued : 458,881,116 ordinary shares**Number of Shareholders : 3,842****Class of Shares : Ordinary Shares****Voting Rights : One vote per ordinary share****DISTRIBUTION OF SHAREHOLDINGS**

Size of Holdings	No. of Holders	%	No. of Shares	%
1 - 99	179	4.659	4,178	0.000
100 - 1,000	428	11.140	228,745	0.049
1,001 - 10,000	1,679	43.701	9,210,288	2.007
10,001 - 100,000	1,310	34.096	45,186,880	9.847
100,001 - 22,944,054 (*)	244	6.350	128,053,478	27.905
22,944,055 and above (**)	2	0.052	276,197,547	60.189
TOTAL:	3,842	100.00	458,881,116	100.00

Remark :

* - Less than 5% of issued shares

** - 5% and above of issued shares

DIRECTORS' SHAREHOLDINGS

AS PER REGISTER OF DIRECTORS' SHAREHOLDINGS AS AT 1 OCTOBER 2025

	Direct interest		Indirect interest	
	No. of Shares held	%	No. of Shares held	%
Tan Sri Dato' Seri Dato' Koh Cheng Keong	17,740,000	3.87	276,863,784	60.33 ⁽¹⁾
Puan Sri Datin Seri Dato' Chew Lean Hong	-	-	276,863,784	60.33 ⁽¹⁾
Tan Sri Foong Cheng Yuen	-	-	-	-
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	-	-	-	-
Datuk Jory Leong Kam Weng	-	-	-	-
Koh Jia-Tien (Alternate Director to Tan Sri Dato' Seri Dato Koh Cheng Keong)	24,000	-	-	-

Note:

⁽¹⁾ Deemed interested by virtue of their direct substantial shareholdings in Rich Dad Cafe Sdn. Bhd. ("Rich Dad"), which in turn has a direct shareholding of 60.32% in OWG as well as by virtue of the direct shareholdings of 0.01% of their children in OWG, pursuant to Section 8 of the Companies Act 2016.

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

AS PER THE REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 1 OCTOBER 2025

	Direct interest		Indirect interest	
	No. of Shares held	%	No. of Shares held	%
Rich Dad Cafe Sdn. Bhd.	276,792,024	60.32	-	-
Tan Sri Dato' Seri Dato' Koh Cheng Keong	17,740,000	3.87	278,887,784	60.34 ⁽¹⁾
Puan Sri Datin Seri Dato' Chew Lean Hong	-	-	278,887,784	60.34 ⁽¹⁾

Note:

⁽¹⁾ Deemed interested by virtue of their direct substantial shareholdings in Rich Dad Cafe Sdn. Bhd. ("Rich Dad"), which in turn has a direct shareholding of 60.32% in OWG as well as by virtue of the direct shareholdings of 0.02% of their children in OWG, pursuant to Section 8 of the Companies Act 2016.



LIST OF TOP 30 HOLDERS

(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNTS BELONGING TO THE SAME REGISTERED HOLDER)

No	Name	Holdings	%
1	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR RICH DAD CAFE SDN BHD	190,148,461	41.437
2	RICH DAD CAFE SDN BHD	86,049,086	18.751
3	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KOH CHENG KEONG (MM1289)	17,740,000	3.865
4	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YEN SOON AI	9,588,400	2.089
5	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YEN SOON AI (7006567)	9,400,000	2.048
6	TAN LON KHENG	4,732,180	1.031
7	CHOO KIAN WOON	4,613,700	1.005
8	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR QUEK SEE KUI	4,353,300	0.948
9	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YAP BOOI LEK (E-IMO/BCM)	4,265,100	0.929
10	LAU TING HWA	3,590,000	0.782
11	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LAM KONG FOO	2,003,700	0.436
12	HLB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEONG KONG FOO	1,792,000	0.390
13	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN CHIN HOONG (7010345)	1,698,400	0.370
14	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KOH KIN LIP	1,672,800	0.364
15	SEE LEONG CHYE @ SZE LEONG CHYE	1,254,800	0.273
16	SEE POH CHOO	890,000	0.193
17	YCN CARTON SDN BHD	864,600	0.188
18	LIEW HUP WHAT	850,000	0.185
19	GAN KOK KUAN	800,000	0.174
20	WONG KAR WAI	763,900	0.166
21	CITIGROUP NOMINEES (ASING) SDN BHD EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	751,100	0.163
22	TAN SWEE EAN	743,600	0.162
23	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHAN KAM CHOON (E-JBU)	720,000	0.156
24	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAM KOK MAN (E-KPG/GHS)	715,000	0.155
25	GAN XIN YING	700,000	0.152
26	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LOO ENG GUAN (BB KLANG-CL)	688,020	0.149
27	ONG BOON SENG	685,000	0.149
28	LEONG KONG FOO	682,700	0.148
29	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YEAP HOCK CHONG	650,000	0.141
30	RHB CAPITAL NOMINEES (TEMPATAN) SDN BHD LIEW JIUN YUAN	642,820	0.140
TOTAL		354,048,667	77.139



ANALYSIS OF WARRANTS B HOLDINGS

as at 01 October 2025

Number of Warrants Issued : 25,262,382
 Exercise Price of Warrants : RM0.34
 Expiry Date of Warrants : 24 November 2025

DISTRIBUTION OF WARRANTHOLDINGS

Size of Holdings	No. of Holders	%	No. of Warrants	%
1 - 99	70	12.323	2,948	0.011
100 - 1,000	124	21.830	69,072	0.273
1,001 - 10,000	215	37.852	841,720	3.331
10,001 - 100,000	120	21.126	4,341,102	17.184
100,001 - 1,263,118 (*)	36	6.338	11,511,290	45.566
1,263,119 and above (**)	3	0.528	8,496,250	33.632
TOTAL:	568	100.00	25,262,382	100.00

Remark :

* - Less than 5% of issued warrants

** - 5% and above of issued warrants

DIRECTORS' WARRANT HOLDINGS - WARRANTS B

AS PER REGISTER OF DIRECTORS' WARRANT HOLDINGS AS AT 1 OCTOBER 2025

	Direct interest		Indirect interest	
	No. of Warrants B held	%	No. of Warrants B held	%
Tan Sri Dato' Seri Dato' Koh Cheng Keong	-	-	1,680	0.007 ⁽¹⁾
Puan Sri Datin Seri Dato' Chew Lean Hong	-	-	1,680	0.007 ⁽¹⁾
Tan Sri Foong Cheng Yuen	-	-	-	-
General Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi Bin Haji Zainuddin (R)	-	-	-	-
Datuk Jory Leong Kam Weng	-	-	-	-

Note:

⁽¹⁾ Deemed interested by virtue of the direct warrant holdings of 0.007% of their children in OWG, pursuant to Section 8 of the Companies Act 2016.



LIST OF TOP 30 HOLDERS

(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNTS BELONGING TO THE SAME REGISTERED HOLDER)

No	Name	Holdings	%
1	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR QUEK SEE KUI	5,252,150	20.790
2	QUEK SEE KUI	1,780,700	7.048
3	TAN BOON CHEE	1,463,400	5.792
4	GOH THIAM HWA	1,023,000	4.049
5	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YEN SOON AI	1,001,300	3.963
6	LAU TING HWA	823,800	3.260
7	LIM KOK SEONG	791,000	3.131
8	UOB KAY HIAN NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TING LEONG HUA	690,500	2.733
9	TAN CHON SENG	600,000	2.375
10	TAN LON KHENG	599,740	2.374
11	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TING LEONG HUA	500,000	1.979
12	MAYBANK NOMINEES (TEMPATAN) SDN BHD CHEN SWEE KONG	490,900	1.943
13	PAN CHON LOY	447,700	1.772
14	MOOMOO NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KANG GIM ENG	430,000	1.702
15	TAY ENG KUN	350,000	1.385
16	CHEONG YEW KEONG	244,200	0.966
17	NG KA TING	215,500	0.853
18	CHANG GOK LAU	213,100	0.843
19	ONG BOON SENG	209,900	0.830
20	FONG CHEE KENG	200,000	0.791
21	LEE CHOOI SAN	200,000	0.791
22	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SIM KAY ENG (E-PDG)	195,900	0.775
23	CHONG SIN YEW	169,050	0.669
24	MAYBANK SECURITIES NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WONG SAU MUN (REM 862)	161,400	0.638
25	APEX NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YEE YOON KIM (MARGIN)	157,000	0.621
26	LO HONG CHE	150,000	0.593
27	TAN HOCK SIEW	150,000	0.593
28	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR DE JYE	147,200	0.582
29	LIM CHIA YAT	146,000	0.577
30	CGS INTERNATIONAL NOMINEES MALAYSIA (ASING) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHUA YEW (PEARL PT-CL)	140,000	0.554
TOTAL		18,943,440	74.972



NOTICE OF THIRTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirteenth Annual General Meeting of the Company will be held at The FOOD Tree, No. 10, Jalan Pelukis U1/46, Temasya Industrial Park, Section U1, Glenmarie, 40150 Shah Alam, Selangor Darul Ehsan on Wednesday, 10 December 2025 at 10.00 a.m. to transact the following businesses:

AGENDA	Ordinary Resolution No.
1. To receive the Audited Financial Statements of the Company for the financial year ended 30 June 2025 together with the Directors' and Auditors' Reports thereon.	
2. To approve the payment of Directors' fees of up to RM280,000.00 for the period from the day after the Annual General Meeting to the next Annual General Meeting.	Resolution 1
3. To approve the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors up to an amount of RM16,200.00 for the period from the day after the Annual General Meeting to the next Annual General Meeting.	Resolution 2
4. To re-elect the following Directors who retiring in accordance with Article 107(b) of the Company's Constitution:	
4.1. Puan Sri Datin Seri Dato' Chew Lean Hong	Resolution 3
4.2. Datuk Jory Leong Kam Weng	Resolution 4
5. To appoint Crowe Malaysia PLT as auditors and authorise the Directors to fix their remuneration.	Resolution 5
6. To consider and if thought fit, to pass the following resolutions, with or without modifications:	

ORDINARY RESOLUTION - AUTHORITY TO ALLOT SHARES

"THAT subject always to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby authorised pursuant to Section 75 of the Companies Act 2016 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be allotted pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being."

Resolution 6

ORDINARY RESOLUTION - PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

"THAT subject to the Companies Act 2016 ("Act"), the Constitution of the Company and Bursa Malaysia Securities Berhad Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group ("Related Parties") as specified in Section 2.2.3 and 2.2.4 of Proposed Shareholders' Mandate in the Circular to Shareholders dated 31 October 2025 provided that such transactions are:

Resolution 7

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations;
- (iii) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (iv) are not to the detriment of the minority shareholders,

("RRPTs Mandate").



6. To consider and if thought fit, to pass the following resolutions, with or without modifications:
(Cont'd)

ORDINARY RESOLUTION - PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (CONT'D)

AND THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by a resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held pursuant to Section 340 of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by a resolution passed by shareholders in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPTs Mandate."

7. To transact any other business for which due notice shall have been given in accordance with the Companies Act 2016.

BY ORDER OF THE BOARD

SEOW FEI SAN (SSM PC No. 201908002299)
Secretary

Petaling Jaya
31 October 2025

Notes:-

- (a) Only members whose name appear on the Record of Depositors as at 2 December 2025 shall be entitled to attend, speak and vote at the Annual General Meeting ("AGM").
- (b) A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
- (c) Where a member is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (d) Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- (e) Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account known as an omnibus account, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (f) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or at the hand of an officer or attorney duly authorised.



Notes:- (Cont'd)

(g) Shareholders who appoint proxy(ies) to participate AGM must ensure that the duly executed proxy forms are deposited in a hard copy form or by electronic means to the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd., not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof, i.e. no later than Monday, 8 December 2025 at 10.00 a.m. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner:

(i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

(ii) By electronic form

The proxy form can be electronically submitted with the Share Registrar of the Company via <https://srmy.vistra.com> (applicable to individual shareholders only). Kindly refer to the Administrative Guide on Procedure for Electronic Submission of Proxy Form.

Explanatory Note**> ORDINARY RESOLUTIONS 1 & 2**

Pursuant to Section 230(1) of the Companies Act 2016 ("Act"), the fees of the directors and any benefits payable to the directors including any compensation for loss of employment of a director or former director of a public company or a listed company and its subsidiaries, shall be approved at a general meeting. In this respect, the Board agreed that the shareholders' approval shall be sought at the 13th AGM on the Directors' fees and benefits in two (2) separate resolutions as below:

- Ordinary Resolution 1 on payment of Directors' fees for the period from the day after the AGM to the next AGM

The total amount of Directors' fees payable to the Non-Executive Directors for the period from the day after the AGM to the next AGM tabled for the members' approval is RM280,000.00. The figure is calculated with the assumption that there is no adjustment to the Directors' fees and no change in the Board size during the aforesaid period.

- Ordinary Resolution 2 on payment of Directors' benefits (excluding Directors' fees) for the period from the day after the AGM to the next AGM

The Directors' benefits are essentially meeting allowance to Non-Executive Directors for attendance of meetings of the Board, Board Committees and general meetings. The Directors' benefits for the period from the day after the AGM to the next AGM is estimated not to exceed RM16,200.00.

The Board will seek shareholders' approval at the next AGM in the event the amount of the Directors' fee and benefits are insufficient due to an increase in Board/Board Committee meetings and/or increase in Board size.

For information, the shareholders at the 12th AGM had approved the payment of Directors' fee of up to RM280,000.00 and Directors' benefits of up to RM16,200.00 to Non-Executive Directors for the period from 11 December 2024 until the conclusion of the 13th AGM.

> ORDINARY RESOLUTIONS 3 & 4

Puan Sri Datin Seri Dato' Chew Lean Hong and Datuk Jory Leong Kam Weng will retire at the 13th AGM pursuant to Article 107(b) of the Company's Constitution.

Puan Sri Datin Seri Dato' Chew Lean Hong and Datuk Jory Leong Kam Weng are standing for re-election as Director of the Company and being eligible have offered themselves for re-election.



Explanatory Note Cont'd)**> ORDINARY RESOLUTION 6**

The proposed Ordinary Resolution 6, if passed, will empower the Directors of the Company to allot and issue not more than 10% of the total number of issued shares of the Company subject to the approvals of all the relevant governmental and/or other regulatory bodies and for such purposes as the Directors consider would be in the interest of the Company.

The authority, if granted, will provide flexibility to the Company for any possible fundraising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital, repayment of bank borrowings and/or acquisitions.

As at the date of printing of the Annual Report, no new share was issued by the Company pursuant to the authority granted to the Directors at the 12th AGM held on 10 December 2024 and the said authority will lapse at the conclusion of the 13th AGM.

> ORDINARY RESOLUTION 7

The proposed Ordinary Resolution 7, if passed, will enable the Company and/or its subsidiaries to enter into recurrent transactions involving the interests of related parties, which are of a revenue or trading nature and necessary for the Group's day-to-day operations, subject to the transactions being carried out in the ordinary course of business and on terms not to the detriment of the minority shareholders of the Company. Further information on the Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature is set out in the Circular to Shareholders dated 31 October 2025, which is despatched together with the Company's Annual Report 2025.



ADMINISTRATIVE GUIDE FOR THE 13TH ANNUAL GENERAL MEETING ("AGM")

Date : 10 December 2025
 Time : 10.00 a.m. (Wednesday)
 Venue : The FOOD Tree, No.10, Section U1, Jalan Pelukis U1/46, Kawasan Perindustrian Temasya, 40150 Shah Alam, Selangor.

1. ELIGIBILITY TO ATTEND BASED ON THE RECORD OF DEPOSITORS

Only a shareholder whose name appears on the Record of Depositor as at **2 December 2025** shall be entitled to attend or appoint proxy(ies) to attend and/or vote on his/her behalf.

2. PRE-REGISTRATION TO ATTEND AGM

Shareholders are required to register ahead of the AGM to allow the Company to make the necessary arrangements in relation to the meeting i.e. infrastructure, logistics and meeting venue(s) to accommodate the meeting participants.

Please do read and follow the following procedures to pre-register your physical attendance at the AGM via the Vistra Share Registry and IPO (MY) portal ("The Portal") at <https://srmy.vistra.com:->

- Login to website with your e-mail address and password under the "**e-Services**". If you have not registered as a user with The Portal, please refer to the tutorial guide posted on the homepage for assistance to sign up.
- Select the corporate event: "**(REGISTRATION) OWG 13TH AGM**".
- Read and agree to the Terms & Conditions and confirm the Declaration.
- Select "**Register for Physical Attendance at Meeting Venue**".
- Review your registration and proceed to register.
- System will send an e-mail to notify that your registration for Physical Attendance at Meeting Venue is received and will be verified.
- After verification of your registration against the General Meeting Record of Depositors, the system will send you an e-mail **after 8 December 2025** to approve or reject your registration to attend physically at the Meeting Venue.

Please note that only a depositor whose name appears on the Record of Depositor as at **2 December 2025** shall be entitled to attend or appoint proxies to attend and/or vote on his/her behalf at the AGM.

3. REGISTRATION ON THE DAY OF THE AGM

Registration will start at 9.00 a.m. on 10 December 2025 at The FOOD Tree, No.10, Section U1, Jalan Pelukis U1/46, Kawasan Perindustrian Temasya, 40150 Shah Alam, Selangor.

Original MyKad or passport is required to be presented during registration for verification.

You will not be allowed to register on behalf of another person even with the original MyKad or passport of that person.

Please vacate the registration area immediately after registration to prevent congestion.



4. APPOINTMENT OF PROXY OR ATTORNEY OR CORPORATE REPRESENTATIVE

Shareholders who appoint proxy(ies) to participate AGM must ensure that the duly executed proxy forms are deposited in a hard copy form or by electronic means to Tricor no later than **Monday, 8 December 2025 at 10.00 a.m.**

The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner:

(i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at the drop-in box located at Unit G-1, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

(ii) By electronic form

The proxy form can be electronically lodged with the Share Registrar of the Company via Vistra Share Registry and IPO (MY) portal ("The Portal") at <https://srmy.vistra.com> (applicable to individual shareholders only). Kindly refer to the Procedure for Electronic Submission of Proxy Form.

Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at the drop-in box located at Unit G-1, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than **Monday, 8 December 2025 at 10.00 a.m.** to participate AGM. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

For a corporate member who has appointed a representative, please deposit the **ORIGINAL** certificate of appointment with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at the drop-in box located at Unit G-1, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than **Monday, 8 December 2025 at 10.00 a.m.** to participate AGM. The certificate of appointment should be executed in the following manner:

- (i) If the corporate member has a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.
- (ii) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

ADMINISTRATIVE GUIDE FOR THE 13TH ANNUAL GENERAL MEETING ("AGM")

5. PROCEDURE FOR ELECTRONIC SUBMISSION OF PROXY FORM

The procedures to submit your proxy form electronically via Vistra Share Registry and IPO (MY) portal ("The Portal") are summarised below:

Procedure	Action
a Register as a User at The Portal	• Visit the website at https://srmy.vistra.com. • Click "Register" and select "Individual Holder" and complete the New User Registration Form. • For guidance, you may refer to the tutorial guide available on the homepage. • Once registration is completed, you will receive an email notification to verify your registered email address. • After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. • Once you receive the confirmation, activate your account by creating your password. <i>If you are an existing user with The Portal or our TIH Online portal previously, you are not required to register again.</i>
b Proceed with submission of Proxy Form	• After the release of the Notice of Meeting by the Company, login with your email address and password. • Select the corporate event: "OWG 13TH AGM". • Navigate to the 3 dots at the end of the corporate event and choose "SUBMISSION OF PROXY FORM". • Read and agree to the Terms and Conditions and confirm the Declaration. • Indicate the total number of shares assigned to your proxy(s) to vote on your behalf. • Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy. • Indicate your voting instructions – FOR or AGAINST or ABSTAIN. • Print the proxy form for your record.

6. If you have any enquiries on the above, please contact the following person-in charge during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

Tricor Investor & Issuing House Services Sdn. Bhd.

General: +603 - 2783 9299

Email : is.enquiry@vistra.com

Muhammad Ashraff Bin Mohd Khaizan : +603- 2783 9276 / muhammad.ashraff@vistra.com

Mr. Low Cheng Chuan : +603 - 2783 9278 / cheng.chuan.low@vistra.com





ONLY WORLD GROUP HOLDINGS BERHAD

Registration No.201201041977 (1033338-K) (Incorporated in Malaysia)

FORM OF PROXY

I/We _____
(Full Name in Capital Letters and NRIC/Passport/ Registration Number)

of _____
(Full Address)

being a member / members of **Only World Group Holdings Berhad** hereby appoint _____

of _____
(Full Address)

or failing him/her _____
(Full Name in Capital Letters and NRIC/Passport/ Registration Number)

of _____
(Full Address)

or failing him, THE CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us on my/our behalf at the Thirteenth Annual General Meeting of the Company to be held at The FOOD Tree, No. 10, Jalan Pelukis U1/46, Temasya Industrial Park, Section U1, Glenmarie, 40150 Shah Alam, Selangor Darul Ehsan on Wednesday, 10 December 2025 at 10.00 a.m. and at any adjournment thereof and to vote as indicated below:

	FOR	AGAINST
ORDINARY RESOLUTION 1		
ORDINARY RESOLUTION 2		
ORDINARY RESOLUTION 3		
ORDINARY RESOLUTION 4		
ORDINARY RESOLUTION 5		
ORDINARY RESOLUTION 6		
ORDINARY RESOLUTION 7		

Please indicate with an "X" in the space above on how you wish to cast your vote. In the absence of specific directions, your proxy will vote or abstain as he/she thinks fit.

Signed this day of, 2025

.....
Signature / Seal of Member

No of Shares Held	
CDS Account No.	
Proportion of shareholdings to be represented	1st Proxy: 2nd Proxy:
Contact Number	

Notes:

- Only members whose names appear on the Record of Depositors as at 2 December 2025 shall be entitled to attend, speak and vote at the Annual General Meeting ("AGM").
- A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
- Where a member is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account known as an omnibus account, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account its holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or at the hand of an officer or attorney duly authorised.
- Shareholders who appoint proxy(ies) to participate AGM must ensure that the duly executed proxy forms are deposited in a hard copy form or by electronic means to the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd., not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjournment thereof, i.e. no later than Monday, 8 December 2025 at 10.00 a.m. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner:
 - In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - By electronic form
The proxy form can be electronically submitted with the Share Registrar of the Company via <https://srmy.vistra.com> (applicable to individual shareholders only). Kindly refer to the Administrative Guide on Procedure for Electronic Submission of Proxy Form.



Please fold here

AFFIX STAMP
(Within Malaysia)

The Share Registrar
ONLY WORLD GROUP HOLDINGS BERHAD
Registration No. 201201041977 (1033338-K)
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Please fold here



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No.201201041977 (1033338-K)

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Seksyen U1, Temasya Industrial Park,
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